



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 24, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,564	\$ 5,839	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,669	2,453	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 11,234</b>	<b>\$ 8,292</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 318	\$ 3,080	Commodity Credit Corporation programs ..	\$ 96	\$ 1,340	\$ 21,670
Commodity Credit Corporation programs ..	40	912	6,758	Defense Vendor Payments (EFT) .....	804	13,803	92,662
Customs and Certain Excise Taxes .....	93	1,602	12,670	Education Department programs .....	316	4,277	34,073
Deposits by States:				Energy Department programs .....	63	1,327	11,588
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	113	1,955	16,959
Unemployment .....	10	220	6,242	Fed. Highway Administration programs ...	30	1,249	12,361
Education Department programs .....	59	909	7,136	Federal Salaries (EFT) .....	107	7,246	57,369
Energy Department programs .....	92	319	2,885	Food and Nutrition Service (misc) .....	212	1,516	9,929
Estate and Gift Taxes .....	83	1,560	10,746	Food Stamps .....	109	1,526	9,679
Federal Reserve Earnings .....	0	1,408	11,363	GSA programs .....	64	1,273	7,720
Foreign Deposits, Military Sales .....	14	643	4,695	Health and Human Services Grants (misc)	188	3,916	31,077
FTD's Received (Table IV) .....	1,909	33,627	193,241	Housing and Urban Development programs	89	3,431	23,659
Housing and Urban Development programs	35	746	5,045	Interest on Treasury Securities .....	7	359	65,439
Individual Income and Employment				Justice Department programs .....	45	638	5,719
Taxes, Not Withheld .....	277	4,863	72,986	Labor Dept. prgms (excl. unemployment) .	56	931	6,647
Interest recd from T&L Depositories .....	0	3	87	Medicaid .....	485	9,806	73,933
Justice Department programs .....	21	153	1,727	Medicare .....	904	14,319	128,840
Postal Service .....	348	6,332	48,113	NASA programs .....	119	780	5,885
Public Debt Cash Issues (Table III-B) .....	73	242,480	1,953,422	Postal Service Money Orders and Other ..	166	3,331	23,663
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	150	211,917	1,770,410
				Social Security Benefits (EFT) .....	0	27,415	176,580
				Temporary Assistance for Needy			
				Families (HHS) .....	39	1,227	9,834
				Unemployment Insurance Benefits .....	212	3,860	26,059
				Veterans Affairs programs .....	83	1,002	7,109
				Other Withdrawals:			
				Bank Insurance Fund (net) .....	176	14	825
				IRS Tax Refunds Business (EFT) .....	741	4,133	22,754
				Transportation Security Admin. ....	2	108	2,264
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,447</b>	<b>9,900</b>	Unclassified .....	568	27,079	150,694
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,487</b>	<b>65,387</b>	<b>366,382</b>
Funds (closing balance \$56) .....	219	15	-3	Transfers to Depositories .....	161	19,776	225,572
Transfers from Depositories .....	3,540	108,297	867,685	<b>Total Federal Reserve Account .....</b>	<b>6,105</b>	<b>403,609</b>	<b>3,220,816</b>
<b>Total Federal Reserve Account .....</b>	<b>6,831</b>	<b>405,905</b>	<b>3,219,501</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,595	88,904	593,776	(Table V) .....	3,540	108,297	867,685
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 5,944</b>	<b>\$ 383,833</b>	<b>\$ 2,995,244</b>
(Table V) .....	161	19,776	225,572	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 2,942</b>	<b>\$ 2,679</b>	<b>\$ -49,652</b>
Total Tax and Loan Note							
Accounts (Table V) .....	5,756	108,680	819,348				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,886</b>	<b>\$ 386,511</b>	<b>\$ 2,945,592</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 24, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 205,395	\$ 1,544,689
Regular Series . . . . .	\$ -3	\$ 210,551	\$ 1,587,388	Notes . . . . .	0	0	161,120
Cash Management Series . . . . .	0	26,000	39,001	Bonds . . . . .	0	4	7,254
Notes . . . . .	0	-2	269,096	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	65	488	1,202	United States Savings Securities . . . . .	37	764	5,974
Federal Financing Bank . . . . .	0	15,000	15,000	Government Account Series . . . . .	46,616	896,051	9,269,140
Nonmarketable:				Domestic Series . . . . .	0	0	442
United States Savings Securities:				Foreign Series . . . . .	0	0	1,612
Cash Issue Price . . . . .	52	703	5,868	State and Local Series . . . . .	112	5,728	49,033
Interest Increment . . . . .	0	565	3,722	Other . . . . .	0	25	286
Government Account Series . . . . .	46,523	863,575	9,309,896	Total Redemptions . . . . .	\$ 46,766	\$ 1,107,968	\$ 11,054,550
Domestic Series . . . . .	0	0	442	Net Change in Public Debt Outstanding . . . . .	\$ -104	\$ 14,780	\$ 232,334
Foreign Series . . . . .	0	500	1,200				
State and Local Series . . . . .	23	5,278	53,858				
Other . . . . .	0	91	210				
Total Issues . . . . .	\$ 46,662	\$ 1,122,748	\$ 11,286,884				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 46,662	\$ 1,122,748	\$ 11,286,884
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	0	640	5,726
Bonds and Notes (-) . . . . .	0	0	-211
Federal Financing Bank (-) . . . . .	0	15,000	15,000
Government Account Transactions (-) . . . . .	46,523	863,575	9,308,886
Interest Increment on United States Savings Securities (-) . . . . .	0	565	3,722
Inflation - Indexed Securities Increment . . . . .	65	488	1,126
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	73	242,480	1,953,422
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	46,766	1,107,968	11,054,550
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	46,616	896,051	9,269,140
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 150	\$ 211,917	\$ 1,770,410

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 7,572	\$ 101,649	\$ 698,741
Individual Estimated Income Taxes . . . . .	2	41	465
Railroad Retirement Taxes . . . . .	28	318	2,111
Excise Taxes . . . . .	145	2,532	28,170
Corporation Income Taxes . . . . .	190	20,302	79,974
Federal Unemployment Taxes . . . . .	5	58	1,830
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	1	30	351
Change in Balance of Unclassified Taxes . . . . .	-428	653	721
Total . . . . .	\$ 7,513	\$ 125,583	\$ 812,363
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	90	1,691	13,914
Collector Depositories . . . . .	1,819	31,937	179,327
Tax and Loan Accounts . . . . .	5,595	88,904	593,776
Inter-agency Transfers . . . . .	9	3,053	25,346

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,709,541	\$ 3,711,047	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,751,029	2,749,627	2,761,902	2,675,056
Total Public Debt Outstanding . . . . .	6,460,570	6,460,674	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	518	520
Unamortized Discount . . . . .	45,227	45,331	45,432	51,569
Federal Financing Bank . . . . .	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	150	150	135	283
Total Public Debt Subject to Limit . . . . .	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 8	\$ 59	\$ 2,386	\$ 2,453
Deposits:				
Taxes Received (Table IV) . . . . .	7	55	5,533	5,595
Transfers to Depositories . . . . .	0	0	161	161
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	2,937	2,937
Depository Initiated . . . . .	0	14	588	602
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 14	\$ 100	\$ 4,555	\$ 4,669

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 12	\$ 32,769	\$ 108,375
Business . . . . .	908	6,326	40,372