



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 21, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,839	\$ 5,168	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,453	8,817	4,286	53,007
Total Operating Balance	\$ 8,292	\$ 13,985	\$ 8,555	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 300	\$ 3,063	Commodity Credit Corporation programs ..	\$ 89	\$ 1,244	\$ 21,574
Commodity Credit Corporation programs ..	56	871	6,718	Defense Vendor Payments (EFT)	955	12,998	91,857
Customs and Certain Excise Taxes	81	1,509	12,577	Education Department programs	329	3,961	33,757
Deposits by States:				Energy Department programs	81	1,264	11,525
Supplemental Security Income	0	51	1,722	Federal Employees Insurance Payments ..	72	1,842	16,845
Unemployment	10	210	6,232	Fed. Highway Administration programs ...	93	1,219	12,331
Education Department programs	70	851	7,077	Federal Salaries (EFT)	99	7,140	57,262
Energy Department programs	14	227	2,793	Food and Nutrition Service (misc)	78	1,304	9,717
Estate and Gift Taxes	39	1,477	10,663	Food Stamps	58	1,417	9,570
Federal Reserve Earnings	0	1,408	11,363	GSA programs	19	1,210	7,657
Foreign Deposits, Military Sales	24	629	4,681	Health and Human Services Grants (misc)	271	3,728	30,888
FTD's Received (Table IV)	1,356	31,718	191,332	Housing and Urban Development programs	104	3,342	23,570
Housing and Urban Development programs	29	711	5,011	Interest on Treasury Securities	2	351	65,432
Individual Income and Employment				Justice Department programs	50	594	5,674
Taxes, Not Withheld	258	4,586	72,708	Labor Dept. prgms (excl. unemployment) .	151	875	6,591
Interest recd from T&L Depositories	0	3	87	Medicaid	383	9,320	73,448
Justice Department programs	4	132	1,707	Medicare	892	13,415	127,935
Postal Service	306	5,984	47,764	NASA programs	33	661	5,766
Public Debt Cash Issues (Table III-B)	533	242,407	1,953,349	Postal Service Money Orders and Other ..	280	3,165	23,497
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	144	211,767	1,770,260
				Social Security Benefits (EFT)	0	27,415	176,580
				Temporary Assistance for Needy			
				Families (HHS)	26	1,188	9,795
				Unemployment Insurance Benefits	192	3,649	25,847
				Veterans Affairs programs	57	918	7,026
				Other Withdrawals:			
				Bank Insurance Fund (net)	-164	-162	649
				Internatl Security Assistance (DSCA)	1,161	1,161	2,961
				IRS Tax Refunds Business (EFT)	66	3,391	22,013
				IRS Tax Refunds Individual (EFT)	5,064	17,719	73,954
				State Department	107	107	1,172
				Transportation Security Admin.	2	106	2,262
Total Other Deposits	0	1,447	9,900	Unclassified	831	26,511	150,125
Change in Balance of Uncollected				Total, Other Withdrawals	7,066	63,900	364,895
Funds (closing balance \$275)	-167	-204	-222	Transfers to Depositories	834	19,615	225,410
Transfers from Depositories	10,398	104,757	864,146	Total Federal Reserve Account	12,359	397,503	3,214,710
Total Federal Reserve Account	13,030	399,074	3,212,670	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,200	83,309	588,181	(Table V)	10,398	104,757	864,146
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,525	\$ 377,889	\$ 2,989,300
(Table V)	834	19,615	225,410	Net Change in Operating Cash Balance	\$ -5,693	\$ -263	\$ -52,594
Total Tax and Loan Note							
Accounts (Table V)	4,034	102,923	813,592				
Total Deposits (excluding transfers)	\$ 5,832	\$ 377,626	\$ 2,936,706				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 21, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 205,395	\$ 1,544,689
Regular Series	\$ 0	\$ 210,553	\$ 1,587,391	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	4	7,253
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	423	1,137	United States Savings Securities	40	727	5,937
Federal Financing Bank	0	15,000	15,000	Government Account Series	47,240	849,435	9,222,524
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	35	650	5,815	State and Local Series	104	5,616	48,921
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	46,788	817,052	9,263,373	Total Redemptions	\$ 47,383	\$ 1,061,202	\$ 11,007,784
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -38	\$ 14,884	\$ 232,438
Foreign Series	500	500	1,200				
State and Local Series	0	5,254	53,835				
Other	0	91	210				
Total Issues	\$ 47,345	\$ 1,076,086	\$ 11,240,222				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 47,345	\$ 1,076,086	\$ 11,240,222
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	2	640	5,726
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	46,788	817,052	9,262,363
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	423	1,061
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	533	242,407	1,953,349
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,383	1,061,202	11,007,784
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	47,240	849,435	9,222,524
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 144	\$ 211,767	\$ 1,770,260

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,851	\$ 94,077	\$ 691,170
Individual Estimated Income Taxes	2	40	463
Railroad Retirement Taxes	20	290	2,083
Excise Taxes	15	2,387	28,026
Corporation Income Taxes	307	20,112	79,784
Federal Unemployment Taxes	4	53	1,825
Estate and Gift Taxes & Misc IRS Rcpts.	2	29	350
Change in Balance of Unclassified Taxes	-631	1,081	1,149
Total	\$ 4,572	\$ 118,070	\$ 804,850
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	145	1,601	13,824
Collector Depositories	1,211	30,117	177,508
Tax and Loan Accounts	3,200	83,309	588,181
Inter-agency Transfers	16	3,044	25,337

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,711,047	\$ 3,710,781	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,749,627	2,749,932	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,674	6,460,712	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,331	45,366	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	150	146	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 72	\$ 460	\$ 8,285	\$ 8,817
Deposits:				
Taxes Received (Table IV)	8	68	3,124	3,200
Transfers to Depositories	1	1	832	834
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	72	460	9,455	9,987
Depository Initiated	1	10	400	411
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 8	\$ 59	\$ 2,386	\$ 2,453

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,940	\$ 32,758	\$ 108,363
Business	76	5,418	39,464