



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 20, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,168	\$ 3,607	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	8,817	757	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 13,985</b>	<b>\$ 4,363</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 283	\$ 3,045	Commodity Credit Corporation programs ..	\$ 59	\$ 1,156	\$ 21,485
Commodity Credit Corporation programs ..	42	815	6,662	Defense Vendor Payments (EFT) .....	1,127	12,052	90,911
Customs and Certain Excise Taxes .....	75	1,428	12,496	Education Department programs .....	276	3,632	33,427
<b>Deposits by States:</b>				Energy Department programs .....	109	1,184	11,445
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	98	1,770	16,773
Unemployment .....	8	201	6,223	Fed. Highway Administration programs ...	91	1,126	12,238
Education Department programs .....	87	780	7,007	Federal Salaries (EFT) .....	536	7,032	57,154
Energy Department programs .....	21	213	2,779	Food and Nutrition Service (misc) .....	90	1,227	9,639
Estate and Gift Taxes .....	58	1,438	10,624	Food Stamps .....	92	1,359	9,512
Federal Reserve Earnings .....	0	1,408	11,363	GSA programs .....	122	1,191	7,638
Foreign Deposits, Military Sales .....	35	605	4,657	Health and Human Services Grants (misc)	222	3,457	30,617
FTD's Received (Table IV) .....	581	30,362	189,976	Housing and Urban Development programs	87	3,238	23,465
Housing and Urban Development programs	36	683	4,982	Interest on Treasury Securities .....	2	349	65,430
Individual Income and Employment				Justice Department programs .....	34	544	5,624
Taxes, Not Withheld .....	185	4,327	72,450	Labor Dept. prgms (excl. unemployment) .	50	724	6,440
Interest recd from T&L Depositories .....	1	3	87	Medicaid .....	544	8,937	73,065
Justice Department programs .....	4	128	1,702	Medicare .....	840	12,524	127,044
Postal Service .....	324	5,677	47,458	NASA programs .....	49	628	5,733
Public Debt Cash Issues (Table III-B) .....	72,795	241,874	1,952,816	Postal Service Money Orders and Other ..	128	2,884	23,216
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	58,544	211,624	1,770,117
Minerals Management Svc/Collections ..	57	117	2,480	Social Security Benefits (EFT) .....	0	27,415	176,580
				Temporary Assistance for Needy			
				Families (HHS) .....	96	1,162	9,769
				Unemployment Insurance Benefits .....	183	3,456	25,655
				Veterans Affairs programs .....	49	861	6,969
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	436	552	2,288
				IRS Tax Refunds Business (EFT) .....	564	3,325	21,947
				Transportation Security Admin. ....	4	105	2,261
				U.S. District Courts (net) .....	73	1	96
<b>Total Other Deposits .....</b>	<b>57</b>	<b>1,447</b>	<b>9,900</b>	Unclassified .....	1,275	25,680	149,295
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,352</b>	<b>56,834</b>	<b>357,829</b>
Funds (closing balance \$108) .....	-18	-37	-55	Transfers to Depositories .....	7,392	18,781	224,576
Transfers from Depositories .....	422	94,359	853,747	<b>Total Federal Reserve Account .....</b>	<b>73,170</b>	<b>385,144</b>	<b>3,202,351</b>
<b>Total Federal Reserve Account .....</b>	<b>74,732</b>	<b>386,044</b>	<b>3,199,640</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,090	80,109	584,981	(Table V) .....	422	94,359	853,747
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 65,778</b>	<b>\$ 366,363</b>	<b>\$ 2,977,774</b>
(Table V) .....	7,392	18,781	224,576	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 9,622</b>	<b>\$ 5,430</b>	<b>\$ -46,900</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	8,483	98,889	809,558				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 75,400</b>	<b>\$ 371,794</b>	<b>\$ 2,930,874</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 20, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 58,493	\$ 205,395	\$ 1,544,689
Regular Series	\$ 72,650	\$ 210,553	\$ 1,587,391	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	4	7,253
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	401	1,115	United States Savings Securities	43	687	5,898
Federal Financing Bank	0	15,000	15,000	Government Account Series	64,107	802,195	9,175,284
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	34	615	5,780	State and Local Series	8	5,512	48,817
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	49,800	770,263	9,216,584	Total Redemptions	\$ 122,651	\$ 1,013,819	\$ 10,960,401
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ 179	\$ 14,922	\$ 232,477
Foreign Series	0	0	700				
State and Local Series	324	5,254	53,835				
Other	0	91	210				
Total Issues	\$ 122,830	\$ 1,028,741	\$ 11,192,877				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 122,830	\$ 1,028,741	\$ 11,192,877
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	213	638	5,724
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	49,800	770,263	9,215,574
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	401	1,038
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	72,795	241,874	1,952,816
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	122,651	1,013,819	10,960,401
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	64,107	802,195	9,175,284
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 58,544	\$ 211,624	\$ 1,770,117

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,750	\$ 89,226	\$ 686,318
Individual Estimated Income Taxes	3	37	461
Railroad Retirement Taxes	4	271	2,064
Excise Taxes	11	2,372	28,010
Corporation Income Taxes	255	19,805	79,476
Federal Unemployment Taxes	3	49	1,820
Estate and Gift Taxes & Misc IRS Rcpts.	2	27	348
Change in Balance of Unclassified Taxes	-203	1,712	1,780
Total	\$ 1,825	\$ 113,499	\$ 800,278
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	1,456	13,679
Collector Depositories	487	28,906	176,297
Tax and Loan Accounts	1,090	80,109	584,981
Inter-agency Transfers	154	3,028	25,321

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,710,781	\$ 3,713,050	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,749,932	2,747,483	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,712	6,460,534	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,366	45,187	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	146	146	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 387	\$ 316	\$ 757
Deposits:				
Taxes Received (Table IV)	5	32	1,053	1,090
Transfers to Depositories	15	57	7,320	7,392
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	314	314
Depository Initiated	2	16	90	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 72	\$ 460	\$ 8,285	\$ 8,817

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 21,818	\$ 97,424
Business	634	5,342	39,388