



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 18, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,646	\$ 6,269	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V)	1,698	4,418	4,286	53,007
Total Operating Balance	\$ 8,344	\$ 10,687	\$ 8,555	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 251	\$ 3,014	Commodity Credit Corporation programs ..	\$ 71	\$ 1,018	\$ 21,348
Commodity Credit Corporation programs ..	54	731	6,577	Defense Vendor Payments (EFT)	743	10,117	88,976
Customs and Certain Excise Taxes	107	1,269	12,337	Education Department programs	314	3,028	32,824
Deposits by States:				Energy Department programs	83	1,028	11,289
Supplemental Security Income	0	51	1,722	Federal Employees Insurance Payments ..	82	1,589	16,592
Unemployment	14	182	6,204	Fed. Highway Administration programs ...	1	844	11,955
Education Department programs	116	634	6,861	Federal Salaries (EFT)	499	6,321	56,444
Energy Department programs	10	187	2,753	Food and Nutrition Service (misc)	99	1,055	9,468
Estate and Gift Taxes	167	1,347	10,533	Food Stamps	86	1,209	9,362
Federal Reserve Earnings	0	1,016	10,971	GSA programs	68	1,009	7,456
Foreign Deposits, Military Sales	12	566	4,618	Health and Human Services Grants (misc)	171	3,054	30,214
FTD's Received (Table IV)	1,143	26,341	185,955	Housing and Urban Development programs	133	3,039	23,266
Housing and Urban Development programs	26	623	4,922	Interest on Treasury Securities	4	345	65,425
Individual Income and Employment				Justice Department programs	34	467	5,548
Taxes, Not Withheld	312	3,806	71,929	Labor Dept. prgms (excl. unemployment) .	34	637	6,353
Interest recd from T&L Depositories	0	2	86	Medicaid	500	7,997	72,125
Justice Department programs	5	119	1,694	Medicare	1,249	10,788	125,308
Postal Service	453	4,977	46,758	NASA programs	26	541	5,647
Public Debt Cash Issues (Table III-B)	195	169,004	1,879,946	Postal Service Money Orders and Other ..	209	2,597	22,930
				Public Debt Cash Redemp. (Table III-B) ..	225	153,022	1,711,515
				Social Security Benefits (EFT)	0	24,693	173,857
				Temporary Assistance for Needy			
				Families (HHS)	30	1,029	9,636
				Unemployment Insurance Benefits	317	3,022	25,220
				Veterans Affairs programs	52	761	6,868
				Other Withdrawals:			
				Transportation Security Admin.	5	99	2,255
Other Deposits:							
Total Other Deposits	0	1,390	9,843				
Change in Balance of Uncollected							
Funds (closing balance \$140)	-78	-69	-87				
Transfers from Depositories	4,559	89,817	849,206	Unclassified	1,707	22,646	146,260
Total Federal Reserve Account	7,120	302,243	3,115,839	Total, Other Withdrawals	1,712	49,280	350,275
Tax and Loan Note Accounts:				Transfers to Depositories	0	11,374	217,169
FTD's Received (Table IV)	1,838	75,855	580,728	Total Federal Reserve Account	6,743	299,865	3,117,072
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	0	11,374	217,169	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,559	89,817	849,206
Accounts (Table V)	1,838	87,229	797,897	Total Withdrawals (excluding transfers)	\$ 6,743	\$ 288,491	\$ 2,899,902
Total Deposits (excluding transfers)	\$ 4,400	\$ 288,280	\$ 2,847,361	Net Change in Operating Cash Balance	\$ -2,343	\$ -211	\$ -52,541

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 18, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 146,902	\$ 1,486,196
Regular Series	\$ 0	\$ 137,903	\$ 1,514,741	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	3	7,252
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	358	1,072	United States Savings Securities	50	599	5,809
Federal Financing Bank	0	15,000	15,000	Government Account Series	65,781	674,611	9,047,700
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	37	542	5,707	State and Local Series	175	5,493	48,799
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	65,755	657,060	9,103,381	Total Redemptions	\$ 66,006	\$ 827,633	\$ 10,774,215
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -35	\$ 14,778	\$ 232,332
Foreign Series	0	0	700				
State and Local Series	157	4,895	53,476				
Other	0	91	210				
Total Issues	\$ 65,971	\$ 842,411	\$ 11,006,547				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 65,971	\$ 842,411	\$ 11,006,547
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	425	5,510
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	65,755	657,060	9,102,371
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	358	995
Total Public Debt Cash Issues	195	169,004	1,879,946
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	66,006	827,633	10,774,215
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	65,781	674,611	9,047,700
Total Public Debt Cash Redemptions	\$ 225	\$ 153,022	\$ 1,711,515
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,707,825	\$ 3,715,321	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,752,743	2,745,282	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,568	6,460,603	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,222	45,256	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	146	146	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,921	\$ 80,844	\$ 677,936
Individual Estimated Income Taxes	3	33	457
Railroad Retirement Taxes	2	264	2,057
Excise Taxes	36	2,352	27,991
Corporation Income Taxes	469	19,421	79,093
Federal Unemployment Taxes	3	42	1,813
Estate and Gift Taxes & Misc IRS Rcpts.	1	25	346
Change in Balance of Unclassified Taxes	870	1,936	2,004
Total	\$ 3,306	\$ 104,917	\$ 791,697
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	1,286	13,509
Collector Depositories	1,058	25,055	172,445
Tax and Loan Accounts	1,838	75,855	580,728
Inter-agency Transfers	325	2,721	25,014

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 270	\$ 4,116	\$ 4,418
Deposits:				
Taxes Received (Table IV)	18	113	1,708	1,838
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,319	4,320
Depository Initiated	4	49	186	239
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 46	\$ 334	\$ 1,318	\$ 1,698

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 21,807	\$ 97,413
Business	452	4,329	38,374