



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 14, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,339	\$ 5,313	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,751	9,016	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 9,089</b>	<b>\$ 14,329</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 20	\$ 211	\$ 2,973	Commodity Credit Corporation programs ..	\$ 66	\$ 838	\$ 21,167
Commodity Credit Corporation programs ..	52	622	6,468	Defense Vendor Payments (EFT) .....	1,078	8,509	87,368
Customs and Certain Excise Taxes .....	118	1,065	12,133	Education Department programs .....	225	2,449	32,245
Deposits by States:				Energy Department programs .....	90	851	11,112
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	72	1,420	16,423
Unemployment .....	11	159	6,181	Fed. Highway Administration programs ...	76	770	11,881
Education Department programs .....	65	492	6,719	Federal Salaries (EFT) .....	2,320	5,035	55,158
Energy Department programs .....	10	162	2,728	Food and Nutrition Service (misc) .....	77	834	9,247
Estate and Gift Taxes .....	86	1,073	10,259	Food Stamps .....	76	942	9,095
Federal Reserve Earnings .....	0	1,016	10,971	GSA programs .....	21	906	7,353
Foreign Deposits, Military Sales .....	93	520	4,572	Health and Human Services Grants (misc)	260	2,657	29,817
FTD's Received (Table IV) .....	2,702	17,425	177,038	Housing and Urban Development programs	98	2,786	23,014
Housing and Urban Development programs	32	560	4,859	Interest on Treasury Securities .....	2	304	65,385
Individual Income and Employment				Justice Department programs .....	57	400	5,481
Taxes, Not Withheld .....	184	3,275	71,398	Labor Dept. prgms (excl. unemployment) .	91	557	6,273
Interest recd from T&L Depositories .....	0	2	86	Medicaid .....	585	6,488	70,616
Justice Department programs .....	4	105	1,680	Medicare .....	855	8,786	123,306
Postal Service .....	337	4,159	45,940	NASA programs .....	41	452	5,558
Public Debt Cash Issues (Table III-B) .....	57	168,665	1,879,607	Postal Service Money Orders and Other ..	178	2,082	22,414
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	117	125,572	1,684,065
SEC:Stock Exchange Fees .....	115	115	115	Social Security Benefits (EFT) .....	0	24,693	173,857
				Temporary Assistance for Needy			
				Families (HHS) .....	88	885	9,492
				Unemployment Insurance Benefits .....	234	2,486	24,684
				Veterans Affairs programs .....	83	621	6,728
				Other Withdrawals:			
				District of Columbia .....	102	102	160
				IRS Tax Refunds Business (EFT) .....	399	2,478	21,099
				IRS Tax Refunds Individual (EFT) .....	5,751	12,654	68,889
				Military Active Duty Pay (EFT) .....	1,838	1,838	23,736
				Thrift Savings Plan Transfer .....	127	600	4,744
				Transportation Security Admin. ....	5	89	2,245
<b>Total Other Deposits .....</b>	<b>115</b>	<b>1,277</b>	<b>9,730</b>	<b>Unclassified .....</b>	<b>1,259</b>	<b>19,100</b>	<b>142,714</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>9,481</b>	<b>45,788</b>	<b>346,784</b>
Funds (closing balance \$155) .....	-23	-84	-102	<b>Transfers to Depositories .....</b>	<b>150</b>	<b>11,374</b>	<b>217,169</b>
Transfers from Depositories .....	11,584	57,802	817,190	<b>Total Federal Reserve Account .....</b>	<b>16,421</b>	<b>258,485</b>	<b>3,075,692</b>
<b>Total Federal Reserve Account .....</b>	<b>15,447</b>	<b>258,555</b>	<b>3,072,152</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	7,168	46,892	551,765	(Table V) .....	11,584	57,802	817,190
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 16,271</b>	<b>\$ 247,112</b>	<b>\$ 2,858,523</b>
(Table V) .....	150	11,374	217,169	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -5,240</b>	<b>\$ 535</b>	<b>\$ -51,796</b>
Total Tax and Loan Note							
Accounts (Table V) .....	7,319	58,266	768,934				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,031</b>	<b>\$ 247,646</b>	<b>\$ 2,806,727</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 14, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 120,902	\$ 1,460,196
Regular Series	\$ 0	\$ 137,906	\$ 1,514,744	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	3	7,252
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	271	985	United States Savings Securities	41	500	5,710
Federal Financing Bank	0	15,000	15,000	Government Account Series	39,274	568,239	8,941,328
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	46	448	5,613	State and Local Series	76	4,155	47,460
Interest Increment	0	565	3,722	Other	0	12	273
Government Account Series	39,277	523,806	8,970,127	Total Redemptions	\$ 39,391	\$ 693,811	\$ 10,640,393
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -36	\$ 14,919	\$ 232,473
Foreign Series	0	0	700				
State and Local Series	7	4,733	53,314				
Other	5	5	124				
Total Issues	\$ 39,356	\$ 708,730	\$ 10,872,866				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 39,356	\$ 708,730	\$ 10,872,866
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	425	5,510
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	39,277	523,806	8,969,117
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	271	908
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	57	168,665	1,879,607
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	39,391	693,811	10,640,393
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	39,274	568,239	8,941,328
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 117	\$ 125,572	\$ 1,684,065

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,546	\$ 60,219	\$ 657,311
Individual Estimated Income Taxes	3	25	449
Railroad Retirement Taxes	17	189	1,982
Excise Taxes	1,587	2,268	27,907
Corporation Income Taxes	1,852	3,352	63,024
Federal Unemployment Taxes	4	35	1,806
Estate and Gift Taxes & Misc IRS Rcpts.	3	22	343
Change in Balance of Unclassified Taxes	166	390	458
Total	\$ 10,179	\$ 66,500	\$ 753,280
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	484	1,180	13,403
Collector Depositories	2,217	16,244	163,635
Tax and Loan Accounts	7,168	46,892	551,765
Inter-agency Transfers	309	2,183	24,476

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,714,733	\$ 3,714,424	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,745,976	2,746,321	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,709	6,460,745	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,362	45,398	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	146	146	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 425	\$ 8,512	\$ 9,016
Deposits:				
Taxes Received (Table IV)	14	143	7,011	7,168
Transfers to Depositories	0	0	150	150
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	79	425	9,338	9,842
Depository Initiated	2	32	1,708	1,742
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 112	\$ 4,627	\$ 4,751

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,861	\$ 21,785	\$ 97,391
Business	385	3,750	37,795