



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 13, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,313	\$ 4,775	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	9,016	2,176	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 14,329</b>	<b>\$ 6,951</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 191	\$ 2,953	Commodity Credit Corporation programs ..	\$ 60	\$ 772	\$ 21,101
Commodity Credit Corporation programs ..	39	570	6,416	Defense Vendor Payments (EFT) .....	1,005	7,431	86,290
Customs and Certain Excise Taxes .....	83	947	12,015	Education Department programs .....	242	2,223	32,019
Deposits by States:				Energy Department programs .....	84	761	11,023
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	232	1,348	16,352
Unemployment .....	10	147	6,169	Fed. Highway Administration programs ...	88	693	11,805
Education Department programs .....	60	427	6,654	Federal Salaries (EFT) .....	81	2,715	52,838
Energy Department programs .....	7	152	2,718	Food and Nutrition Service (misc) .....	68	757	9,170
Estate and Gift Taxes .....	108	986	10,173	Food Stamps .....	76	866	9,019
Federal Reserve Earnings .....	0	1,016	10,971	GSA programs .....	206	885	7,332
Foreign Deposits, Military Sales .....	20	427	4,480	Health and Human Services Grants (misc)	263	2,396	29,557
FTD's Received (Table IV) .....	682	14,723	174,337	Housing and Urban Development programs	106	2,688	22,916
Housing and Urban Development programs	41	528	4,827	Interest on Treasury Securities .....	3	302	65,383
Individual Income and Employment				Justice Department programs .....	27	343	5,424
Taxes, Not Withheld .....	194	3,091	71,214	Labor Dept. prgms (excl. unemployment) .	55	466	6,182
Interest recd from T&L Depositories .....	1	2	86	Medicaid .....	856	5,903	70,031
Justice Department programs .....	4	101	1,676	Medicare .....	821	7,931	122,451
Postal Service .....	350	3,823	45,603	NASA programs .....	121	411	5,517
Public Debt Cash Issues (Table III-B) .....	68,989	168,607	1,879,549	Postal Service Money Orders and Other ..	137	1,904	22,236
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58,964	125,455	1,683,948
				Social Security Benefits (EFT) .....	0	24,693	173,857
				Temporary Assistance for Needy			
				Families (HHS) .....	42	797	9,404
				Unemployment Insurance Benefits .....	177	2,252	24,450
				Veterans Affairs programs .....	52	538	6,645
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States ..	1/236	236	364
				IRS Tax Refunds Business (EFT) .....	56	2,079	20,701
				Transportation Security Admin. ....	15	84	2,240
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,163</b>	<b>9,616</b>	Unclassified .....	1,202	17,842	141,456
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,509</b>	<b>36,308</b>	<b>337,303</b>
Funds (closing balance \$132) .....	-4	-61	-79	Transfers to Depositories .....	5,250	11,223	217,019
Transfers from Depositories .....	462	46,218	805,606	<b>Total Federal Reserve Account .....</b>	<b>70,525</b>	<b>242,064</b>	<b>3,059,271</b>
<b>Total Federal Reserve Account .....</b>	<b>71,063</b>	<b>243,109</b>	<b>3,056,705</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,052	39,724	544,597	(Table V) .....	462	46,218	805,606
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 65,274</b>	<b>\$ 230,841</b>	<b>\$ 2,842,252</b>
(Table V) .....	5,250	11,223	217,019	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 7,378</b>	<b>\$ 5,774</b>	<b>\$ -46,557</b>
Total Tax and Loan Note							
Accounts (Table V) .....	7,302	50,947	761,616				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 72,653</b>	<b>\$ 236,615</b>	<b>\$ 2,795,696</b>				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 13, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 58,774	\$ 120,902	\$ 1,460,196
Regular Series . . . . .	\$ 67,773	\$ 137,906	\$ 1,514,744	Notes . . . . .	0	0	161,120
Cash Management Series . . . . .	0	26,000	39,001	Bonds . . . . .	0	3	7,252
Notes . . . . .	0	-2	269,096	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	22	249	963	United States Savings Securities . . . . .	51	459	5,670
Federal Financing Bank . . . . .	0	15,000	15,000	Government Account Series . . . . .	52,093	528,965	8,902,054
Nonmarketable:				Domestic Series . . . . .	0	0	442
United States Savings Securities:				Foreign Series . . . . .	0	0	1,612
Cash Issue Price . . . . .	39	402	5,567	State and Local Series . . . . .	138	4,079	47,384
Interest Increment . . . . .	0	565	3,722	Other . . . . .	0	12	273
Government Account Series . . . . .	42,009	484,529	8,930,850	Total Redemptions . . . . .	\$ 111,057	\$ 654,420	\$ 10,601,002
Domestic Series . . . . .	0	0	442	Net Change in Public Debt Outstanding . . . . .	\$ 159	\$ 14,955	\$ 232,509
Foreign Series . . . . .	0	0	700				
State and Local Series . . . . .	1,374	4,726	53,307				
Other . . . . .	0	0	119				
Total Issues . . . . .	\$ 111,216	\$ 669,375	\$ 10,833,511				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 111,216	\$ 669,375	\$ 10,833,511
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	196	425	5,510
Bonds and Notes (-) . . . . .	0	0	-211
Federal Financing Bank (-) . . . . .	0	15,000	15,000
Government Account Transactions (-) . . . . .	42,009	484,529	8,929,840
Interest Increment on United States Savings Securities (-) . . . . .	0	565	3,722
Inflation - Indexed Securities Increment . . . . .	22	249	886
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	68,989	168,607	1,879,549
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	111,057	654,420	10,601,002
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	52,093	528,965	8,902,054
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 58,964	\$ 125,455	\$ 1,683,948

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 2,035	\$ 53,673	\$ 650,765
Individual Estimated Income Taxes . . . . .	1	22	446
Railroad Retirement Taxes . . . . .	4	172	1,965
Excise Taxes . . . . .	19	681	26,320
Corporation Income Taxes . . . . .	534	1,500	61,172
Federal Unemployment Taxes . . . . .	2	31	1,802
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	2	19	340
Change in Balance of Unclassified Taxes . . . . .	152	224	292
Total . . . . .	\$ 2,749	\$ 56,322	\$ 743,101
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	78	696	12,919
Collector Depositories . . . . .	603	14,027	161,418
Tax and Loan Accounts . . . . .	2,052	39,724	544,597
Inter-agency Transfers . . . . .	16	1,874	24,168

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,714,424	\$ 3,715,216	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,746,321	2,745,370	2,761,902	2,675,056
Total Public Debt Outstanding . . . . .	6,460,745	6,460,586	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	518	520
Unamortized Discount . . . . .	45,398	45,237	45,432	51,569
Federal Financing Bank . . . . .	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies . . . . .	146	145	135	283
Total Public Debt Subject to Limit . . . . .	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 65	\$ 364	\$ 1,747	\$ 2,176
Deposits:				
Taxes Received (Table IV) . . . . .	7	41	2,004	2,052
Transfers to Depositories . . . . .	9	39	5,202	5,250
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	0	0
Depository Initiated . . . . .	3	19	440	462
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 79	\$ 425	\$ 8,512	\$ 9,016

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 10	\$ 10,924	\$ 86,530
Business . . . . .	100	3,365	37,411