



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 12, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,775	\$ 4,941	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,176	4,124	4,286	53,007
Total Operating Balance	\$ 6,951	\$ 9,065	\$ 8,555	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 172	\$ 2,934	Commodity Credit Corporation programs ..	\$ 82	\$ 712	\$ 21,042
Commodity Credit Corporation programs ..	57	531	6,377	Defense Vendor Payments (EFT)	616	6,426	85,285
Customs and Certain Excise Taxes	96	864	11,932	Education Department programs	225	1,981	31,777
Deposits by States:				Energy Department programs	88	678	10,939
Supplemental Security Income	0	51	1,722	Federal Employees Insurance Payments ..	141	1,116	16,120
Unemployment	14	138	6,160	Fed. Highway Administration programs ...	46	605	11,717
Education Department programs	38	367	6,594	Federal Salaries (EFT)	180	2,634	52,757
Energy Department programs	9	145	2,711	Food and Nutrition Service (misc)	178	689	9,102
Estate and Gift Taxes	56	878	10,065	Food Stamps	101	790	8,943
Federal Reserve Earnings	482	1,016	10,971	GSA programs	60	680	7,127
Foreign Deposits, Military Sales	10	407	4,459	Health and Human Services Grants (misc)	305	2,133	29,294
FTD's Received (Table IV)	2,699	14,041	173,655	Housing and Urban Development programs	132	2,582	22,809
Housing and Urban Development programs	26	488	4,787	Interest on Treasury Securities	4	300	65,380
Individual Income and Employment				Justice Department programs	31	316	5,397
Taxes, Not Withheld	294	2,897	71,020	Labor Dept. prgms (excl. unemployment) .	44	412	6,128
Interest recd from T&L Depositories	0	1	85	Medicaid	669	5,047	69,175
Justice Department programs	4	98	1,672	Medicare	996	7,110	121,630
Postal Service	391	3,473	45,254	NASA programs	22	290	5,395
Public Debt Cash Issues (Table III-B)	93	99,618	1,810,560	Postal Service Money Orders and Other ..	165	1,767	22,099
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	62	66,491	1,624,984
				Social Security Benefits (EFT)	2,744	24,693	173,857
				Temporary Assistance for Needy			
				Families (HHS)	138	755	9,362
				Unemployment Insurance Benefits	259	2,075	24,273
				Veterans Affairs programs	41	486	6,594
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	198	2,023	20,645
				Transportation Security Admin.	68	69	2,225
Total Other Deposits	0	1,163	9,616	Unclassified	1,664	16,640	140,254
Change in Balance of Uncollected				Total, Other Withdrawals	1,930	34,799	335,795
Funds (closing balance \$128)	-41	-57	-75	Transfers to Depositories	164	5,973	211,769
Transfers from Depositories	5,012	45,756	805,145	Total Federal Reserve Account	9,423	171,540	2,988,747
Total Federal Reserve Account	9,257	172,046	2,985,642	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,900	37,672	542,545	(Table V)	5,012	45,756	805,145
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,259	\$ 165,567	\$ 2,776,978
(Table V)	164	5,973	211,769	Net Change in Operating Cash Balance	\$ -2,114	\$ -1,604	\$ -53,935
Total Tax and Loan Note							
Accounts (Table V)	3,064	43,646	754,314				
Total Deposits (excluding transfers)	\$ 7,145	\$ 163,962	\$ 2,723,043				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 12, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 62,127	\$ 1,401,422
Regular Series	\$ 0	\$ 70,133	\$ 1,446,971	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	3	7,252
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	227	941	United States Savings Securities	48	408	5,619
Federal Financing Bank	0	15,000	15,000	Government Account Series	51,227	476,872	8,849,961
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	35	363	5,528	State and Local Series	2	3,940	47,246
Interest Increment	0	565	3,722	Other	12	12	273
Government Account Series	51,138	442,520	8,888,841	Total Redemptions	\$ 51,289	\$ 543,363	\$ 10,489,945
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -36	\$ 14,796	\$ 232,350
Foreign Series	0	0	700				
State and Local Series	58	3,352	51,933				
Other	0	0	119				
Total Issues	\$ 51,253	\$ 558,159	\$ 10,722,295				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 51,253	\$ 558,159	\$ 10,722,295
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	229	5,314
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	51,138	442,520	8,887,831
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	227	865
Total Public Debt Cash Issues	93	99,618	1,810,560
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,289	543,363	10,489,945
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	51,227	476,872	8,849,961
Total Public Debt Cash Redemptions	62	66,491	1,624,984
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,968	\$ 51,637	\$ 648,729
Individual Estimated Income Taxes	2	21	445
Railroad Retirement Taxes	2	168	1,961
Excise Taxes	414	662	26,301
Corporation Income Taxes	190	966	60,637
Federal Unemployment Taxes	4	29	1,801
Estate and Gift Taxes & Misc IRS Rcpts.	3	17	338
Change in Balance of Unclassified Taxes	23	71	139
Total	\$ 5,606	\$ 53,573	\$ 740,352
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	83	618	12,841
Collector Depositories	2,616	13,424	160,814
Tax and Loan Accounts	2,900	37,672	542,545
Inter-agency Transfers	7	1,859	24,152

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,715,216	\$ 3,712,180	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,745,370	2,748,441	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,586	6,460,621	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,237	45,273	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 312	\$ 3,755	\$ 4,124
Deposits:				
Taxes Received (Table IV)	12	103	2,785	2,900
Transfers to Depositories	0	0	164	164
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,153	4,153
Depository Initiated	4	52	803	859
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 65	\$ 364	\$ 1,747	\$ 2,176

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 10,914	\$ 86,519
Business	225	3,265	37,311