



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 11, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,941	\$ 4,558	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,124	7,910	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 9,065</b>	<b>\$ 12,469</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 34	\$ 158	\$ 2,920	Commodity Credit Corporation programs ..	\$ 71	\$ 631	\$ 20,960
Commodity Credit Corporation programs ..	53	474	6,320	Defense Vendor Payments (EFT) .....	691	5,810	84,669
Customs and Certain Excise Taxes .....	117	767	11,836	Education Department programs .....	235	1,756	31,552
Deposits by States:				Energy Department programs .....	117	589	10,851
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	131	975	15,979
Unemployment .....	17	124	6,146	Fed. Highway Administration programs ...	73	559	11,670
Education Department programs .....	66	329	6,555	Federal Salaries (EFT) .....	113	2,454	52,577
Energy Department programs .....	11	136	2,702	Food and Nutrition Service (misc) .....	67	511	8,924
Estate and Gift Taxes .....	301	822	10,008	Food Stamps .....	100	689	8,842
Federal Reserve Earnings .....	0	534	10,489	GSA programs .....	50	620	7,067
Foreign Deposits, Military Sales .....	6	397	4,449	Health and Human Services Grants (misc)	238	1,829	28,989
FTD's Received (Table IV) .....	641	11,342	170,956	Housing and Urban Development programs	106	2,450	22,678
Housing and Urban Development programs	51	462	4,761	Interest on Treasury Securities .....	4	295	65,376
Individual Income and Employment				Justice Department programs .....	45	285	5,365
Taxes, Not Withheld .....	324	2,603	70,726	Labor Dept. prgms (excl. unemployment) .	38	368	6,084
Interest recd from T&L Depositories .....	0	1	85	Medicaid .....	879	4,378	68,506
Justice Department programs .....	21	94	1,668	Medicare .....	1,019	6,114	120,634
Postal Service .....	470	3,082	44,863	NASA programs .....	44	268	5,373
Public Debt Cash Issues (Table III-B) .....	98	99,524	1,810,466	Postal Service Money Orders and Other ..	196	1,602	21,934
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	108	66,429	1,624,922
				Social Security Benefits (EFT) .....	0	21,949	171,114
				Temporary Assistance for Needy			
				Families (HHS) .....	139	617	9,224
				Unemployment Insurance Benefits .....	297	1,816	24,014
				Veterans Affairs programs .....	57	445	6,552
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	111	1,825	20,446
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,163</b>	<b>9,616</b>	Unclassified .....	1,887	14,976	138,590
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,998</b>	<b>32,869</b>	<b>333,865</b>
Funds (closing balance \$88) .....	-4	-17	-34	Transfers to Depositories .....	85	5,809	211,605
Transfers from Depositories .....	5,079	40,744	800,133	<b>Total Federal Reserve Account .....</b>	<b>6,902</b>	<b>162,117</b>	<b>2,979,324</b>
<b>Total Federal Reserve Account .....</b>	<b>7,284</b>	<b>162,789</b>	<b>2,976,386</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,208	34,773	539,646	(Table V) .....	5,079	40,744	800,133
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,817</b>	<b>\$ 156,308</b>	<b>\$ 2,767,719</b>
(Table V) .....	85	5,809	211,605	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,403</b>	<b>\$ 510</b>	<b>\$ -51,820</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,293	40,582	751,250				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 3,414</b>	<b>\$ 156,818</b>	<b>\$ 2,715,898</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 11, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,127	\$ 1,401,422
Regular Series	\$ 0	\$ 70,134	\$ 1,446,971	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	1	2	7,251
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	205	919	United States Savings Securities	53	361	5,571
Federal Financing Bank	0	15,000	15,000	Government Account Series	50,426	425,645	8,798,734
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	36	327	5,492	State and Local Series	54	3,939	47,244
Interest Increment	0	565	3,722	Other	0	0	261
Government Account Series	50,375	391,382	8,837,703	Total Redemptions	\$ 50,533	\$ 492,074	\$ 10,438,656
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -38	\$ 14,831	\$ 232,385
Foreign Series	0	0	700				
State and Local Series	62	3,294	51,875				
Other	0	0	119				
Total Issues	\$ 50,495	\$ 506,905	\$ 10,671,042				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 50,495	\$ 506,905	\$ 10,671,042
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	229	5,314
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	50,375	391,382	8,836,693
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	205	843
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	98	99,524	1,810,466
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,533	492,074	10,438,656
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	50,426	425,645	8,798,734
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 108	\$ 66,429	\$ 1,624,922

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,712,180	\$ 3,715,317	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,748,441	2,745,343	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,621	6,460,660	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,273	45,309	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	142	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,780	\$ 46,669	\$ 643,762
Individual Estimated Income Taxes	2	20	443
Railroad Retirement Taxes	20	166	1,959
Excise Taxes	68	248	25,887
Corporation Income Taxes	80	776	60,448
Federal Unemployment Taxes	4	25	1,796
Estate and Gift Taxes & Misc IRS Rcpts.	3	14	335
Change in Balance of Unclassified Taxes	-69	48	116
Total	\$ 1,888	\$ 47,966	\$ 734,746
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	534	12,758
Collector Depositories	588	10,808	158,198
Tax and Loan Accounts	1,208	34,773	539,646
Inter-agency Transfers	40	1,851	24,144

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 285	\$ 7,572	\$ 7,910
Deposits:				
Taxes Received (Table IV)	7	46	1,155	1,208
Transfers to Depositories	0	0	84	85
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,888	4,888
Depository Initiated	2	19	169	190
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 57	\$ 312	\$ 3,755	\$ 4,124

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 10,906	\$ 86,511
Business	496	3,040	37,085