



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, March 10, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,558	\$ 5,909	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	7,910	3,282	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 12,469</b>	<b>\$ 9,191</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 124	\$ 2,887	Commodity Credit Corporation programs ..	\$ 96	\$ 560	\$ 20,889
Commodity Credit Corporation programs ..	41	421	6,268	Defense Vendor Payments (EFT) .....	747	5,119	83,978
Customs and Certain Excise Taxes .....	117	650	11,718	Education Department programs .....	273	1,521	31,316
Deposits by States:				Energy Department programs .....	83	472	10,733
Supplemental Security Income .....	0	51	1,722	Federal Employees Insurance Payments ..	187	844	15,848
Unemployment .....	15	107	6,129	Fed. Highway Administration programs ...	56	485	11,597
Education Department programs .....	23	263	6,490	Federal Salaries (EFT) .....	128	2,341	52,463
Energy Department programs .....	6	125	2,690	Food and Nutrition Service (misc) .....	122	444	8,856
Estate and Gift Taxes .....	55	521	9,707	Food Stamps .....	188	589	8,742
Federal Reserve Earnings .....	0	534	10,489	GSA programs .....	60	570	7,017
Foreign Deposits, Military Sales .....	53	390	4,443	Health and Human Services Grants (misc)	283	1,591	28,751
FTD's Received (Table IV) .....	2,066	10,701	170,315	Housing and Urban Development programs	108	2,344	22,572
Housing and Urban Development programs	134	411	4,710	Interest on Treasury Securities .....	4	292	65,372
Individual Income and Employment				Justice Department programs .....	51	240	5,320
Taxes, Not Withheld .....	355	2,279	70,402	Labor Dept. prgms (excl. unemployment) .	34	330	6,046
Interest recd from T&L Depositories .....	0	1	85	Medicaid .....	374	3,499	67,627
Justice Department programs .....	6	72	1,647	Medicare .....	750	5,094	119,615
Postal Service .....	379	2,612	44,392	NASA programs .....	36	224	5,329
Public Debt Cash Issues (Table III-B) .....	44	99,426	1,810,368	Postal Service Money Orders and Other ..	231	1,406	21,738
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	62	66,322	1,624,815
				Social Security Benefits (EFT) .....	0	21,949	171,114
				Temporary Assistance for Needy			
				Families (HHS) .....	37	478	9,084
				Unemployment Insurance Benefits .....	233	1,519	23,717
				Veterans Affairs programs .....	74	388	6,496
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	376	1,714	20,335
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,163</b>	<b>9,616</b>	Unclassified .....	1,807	13,089	136,704
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,183</b>	<b>30,871</b>	<b>331,867</b>
Funds (closing balance \$84) .....	1	-13	-30	Transfers to Depositories .....	200	5,725	211,520
Transfers from Depositories .....	1,938	35,666	795,054	<b>Total Federal Reserve Account .....</b>	<b>6,600</b>	<b>155,215</b>	<b>2,972,422</b>
<b>Total Federal Reserve Account .....</b>	<b>5,249</b>	<b>155,505</b>	<b>2,969,101</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,367	33,565	538,438	(Table V) .....	1,938	35,666	795,054
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,400</b>	<b>\$ 149,490</b>	<b>\$ 2,760,902</b>
(Table V) .....	200	5,725	211,520	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 3,278</b>	<b>\$ 3,914</b>	<b>\$ -48,417</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,567	39,289	749,958				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 9,678</b>	<b>\$ 153,404</b>	<b>\$ 2,712,485</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 10, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 62,127	\$ 1,401,422
Regular Series	\$ -1	\$ 70,134	\$ 1,446,971	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	2	7,251
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	65	184	898	United States Savings Securities	50	308	5,518
Federal Financing Bank	0	15,000	15,000	Government Account Series	53,378	375,219	8,748,308
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	45	291	5,456	State and Local Series	12	3,885	47,190
Interest Increment	0	565	3,722	Other	0	0	261
Government Account Series	53,224	341,007	8,787,328	Total Redemptions	\$ 53,440	\$ 441,541	\$ 10,388,123
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -107	\$ 14,869	\$ 232,424
Foreign Series	0	0	700				
State and Local Series	0	3,232	51,813				
Other	0	0	119				
Total Issues	\$ 53,333	\$ 456,410	\$ 10,620,546				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 53,333	\$ 456,410	\$ 10,620,546
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	229	5,314
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	53,224	341,007	8,786,318
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	65	184	821
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	44	99,426	1,810,368
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,440	441,541	10,388,123
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	53,378	375,219	8,748,308
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 62	\$ 66,322	\$ 1,624,815

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,619	\$ 44,890	\$ 641,982
Individual Estimated Income Taxes	2	18	442
Railroad Retirement Taxes	29	146	1,939
Excise Taxes	114	180	25,819
Corporation Income Taxes	82	695	60,367
Federal Unemployment Taxes	3	21	1,793
Estate and Gift Taxes & Misc IRS Rcpts.	0	11	332
Change in Balance of Unclassified Taxes	6	117	185
Total	\$ 8,855	\$ 46,078	\$ 732,858
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	62	482	12,705
Collector Depositories	2,004	10,219	157,610
Tax and Loan Accounts	6,367	33,565	538,438
Inter-agency Transfers	422	1,812	24,105

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,715,317	\$ 3,717,551	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,745,343	2,743,216	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,660	6,460,766	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,309	45,415	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	142	142	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 247	\$ 2,987	\$ 3,282
Deposits:				
Taxes Received (Table IV)	8	60	6,299	6,367
Transfers to Depositories	0	0	200	200
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,098	1,098
Depository Initiated	3	23	815	840
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 53	\$ 285	\$ 7,572	\$ 7,910

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 10,897	\$ 86,503
Business	538	2,544	36,590