



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 7, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,909	\$ 4,371	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	3,282	11,773	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 9,191</b>	<b>\$ 16,144</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 108	\$ 2,871	Commodity Credit Corporation programs ..	\$ 84	\$ 464	\$ 20,794
Commodity Credit Corporation programs ..	146	381	6,227	Defense Vendor Payments (EFT) .....	905	4,372	83,231
Customs and Certain Excise Taxes .....	91	533	11,602	Education Department programs .....	176	1,248	31,044
Deposits by States:				Energy Department programs .....	102	390	10,651
Supplemental Security Income .....	51	51	1,722	Federal Employees Insurance Payments ..	76	657	15,661
Unemployment .....	14	92	6,114	Fed. Highway Administration programs ...	69	429	11,541
Education Department programs .....	54	240	6,467	Federal Salaries (EFT) .....	98	2,213	52,336
Energy Department programs .....	8	119	2,685	Food and Nutrition Service (misc) .....	49	322	8,735
Estate and Gift Taxes .....	92	465	9,652	Food Stamps .....	83	401	8,553
Federal Reserve Earnings .....	0	534	10,489	GSA programs .....	18	509	6,957
Foreign Deposits, Military Sales .....	2	338	4,390	Health and Human Services Grants (misc)	294	1,308	28,468
FTD's Received (Table IV) .....	1,226	8,636	168,249	Housing and Urban Development programs	121	2,236	22,464
Housing and Urban Development programs	99	277	4,576	Interest on Treasury Securities .....	2	288	65,368
Individual Income and Employment				Justice Department programs .....	53	189	5,270
Taxes, Not Withheld .....	305	1,925	70,048	Labor Dept. prgms (excl. unemployment) .	52	296	6,012
Interest recd from T&L Depositories .....	0	1	85	Medicaid .....	604	3,125	67,252
Justice Department programs .....	5	66	1,640	Medicare .....	771	4,344	118,864
Postal Service .....	392	2,232	44,013	NASA programs .....	49	188	5,293
Public Debt Cash Issues (Table III-B) .....	48	99,382	1,810,324	Postal Service Money Orders and Other ..	217	1,174	21,507
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	78	66,260	1,624,753
Air Transport Security Fees .....	2	20	758	Social Security Benefits (EFT) .....	0	21,949	171,114
				Temporary Assistance for Needy			
				Families (HHS) .....	61	440	9,047
				Unemployment Insurance Benefits .....	206	1,286	23,484
				Veterans Affairs programs .....	51	314	6,422
				Other Withdrawals:			
				Federal Crop Ins. Corp. ....	64	149	245
				International Monetary Fund .....	-51	-46	24
				IRS Tax Refunds Business (EFT) .....	349	1,337	19,959
				IRS Tax Refunds Individual (EFT) .....	6,898	6,899	63,134
<b>Total Other Deposits .....</b>	<b>2</b>	<b>1,163</b>	<b>9,616</b>	<b>Unclassified .....</b>	<b>1,423</b>	<b>11,283</b>	<b>134,897</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>8,683</b>	<b>28,689</b>	<b>329,684</b>
Funds (closing balance \$85) .....	12	-14	-32	<b>Transfers to Depositories .....</b>	<b>84</b>	<b>5,524</b>	<b>211,320</b>
Transfers from Depositories .....	11,960	33,727	793,116	<b>Total Federal Reserve Account .....</b>	<b>12,987</b>	<b>148,615</b>	<b>2,965,822</b>
<b>Total Federal Reserve Account .....</b>	<b>14,525</b>	<b>150,255</b>	<b>2,963,852</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,385	27,198	532,071	(Table V) .....	11,960	33,727	793,116
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 12,903</b>	<b>\$ 143,091</b>	<b>\$ 2,754,502</b>
(Table V) .....	84	5,524	211,320	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -6,953</b>	<b>\$ 636</b>	<b>\$ -51,695</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,469	32,722	743,391				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,950</b>	<b>\$ 143,727</b>	<b>\$ 2,702,807</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 7, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 62,127	\$ 1,401,422
Regular Series . . . . .	\$ 1	\$ 70,135	\$ 1,446,972	Notes . . . . .	0	0	161,120
Cash Management Series . . . . .	0	26,000	39,001	Bonds . . . . .	0	2	7,251
Notes . . . . .	0	-2	269,096	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	22	118	832	United States Savings Securities . . . . .	38	258	5,468
Federal Financing Bank . . . . .	0	15,000	15,000	Government Account Series . . . . .	52,755	321,841	8,694,930
Nonmarketable:				Domestic Series . . . . .	0	0	442
United States Savings Securities:				Foreign Series . . . . .	0	0	1,612
Cash Issue Price . . . . .	38	246	5,411	State and Local Series . . . . .	39	3,873	47,178
Interest Increment . . . . .	0	565	3,722	Other . . . . .	0	0	261
Government Account Series . . . . .	52,728	287,783	8,734,104	Total Redemptions . . . . .	\$ 52,833	\$ 388,101	\$ 10,334,683
Domestic Series . . . . .	0	0	442	Net Change in Public Debt Outstanding . . . . .	\$ -36	\$ 14,976	\$ 232,530
Foreign Series . . . . .	0	0	700				
State and Local Series . . . . .	10	3,232	51,813				
Other . . . . .	0	0	119				
Total Issues . . . . .	\$ 52,797	\$ 403,077	\$ 10,567,213				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 52,797	\$ 403,077	\$ 10,567,213
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	0	229	5,314
Bonds and Notes (-) . . . . .	0	0	-211
Federal Financing Bank (-) . . . . .	0	15,000	15,000
Government Account Transactions (-) . . . . .	52,728	287,783	8,733,094
Interest Increment on United States Savings Securities (-) . . . . .	0	565	3,722
Inflation - Indexed Securities Increment . . . . .	22	118	756
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	48	99,382	1,810,324
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	52,833	388,101	10,334,683
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	52,755	321,841	8,694,930
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 78	\$ 66,260	\$ 1,624,753

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 4,455	\$ 36,271	\$ 633,363
Individual Estimated Income Taxes . . . . .	2	16	440
Railroad Retirement Taxes . . . . .	8	117	1,910
Excise Taxes . . . . .	36	67	25,705
Corporation Income Taxes . . . . .	197	613	60,285
Federal Unemployment Taxes . . . . .	3	18	1,790
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	0	11	332
Change in Balance of Unclassified Taxes . . . . .	-42	111	179
Total . . . . .	\$ 4,659	\$ 37,223	\$ 724,003
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	106	420	12,644
Collector Depositories . . . . .	1,120	8,215	155,606
Tax and Loan Accounts . . . . .	3,385	27,198	532,071
Inter-agency Transfers . . . . .	49	1,389	23,682

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,717,551	\$ 3,714,802	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,743,216	2,745,999	2,761,902	2,675,056
Total Public Debt Outstanding . . . . .	6,460,766	6,460,802	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	518	520
Unamortized Discount . . . . .	45,415	45,451	45,432	51,569
Federal Financing Bank . . . . .	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	142	142	135	283
Total Public Debt Subject to Limit . . . . .	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 41	\$ 209	\$ 11,522	\$ 11,773
Deposits:				
Taxes Received (Table IV) . . . . .	7	63	3,315	3,385
Transfers to Depositories . . . . .	0	0	84	84
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	11,304	11,304
Depository Initiated . . . . .	2	25	630	657
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 47	\$ 247	\$ 2,987	\$ 3,282

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 10,853	\$ 10,889	\$ 86,495
Business . . . . .	496	2,006	36,052