



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 4, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,430	\$ 5,016	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	6,117	9,755	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 11,547</b>	<b>\$ 14,771</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 52	\$ 2,814	Commodity Credit Corporation programs ..	\$ 84	\$ 210	\$ 20,540
Commodity Credit Corporation programs ..	59	108	5,955	Defense Vendor Payments (EFT) .....	1,264	1,645	80,504
Customs and Certain Excise Taxes .....	138	222	11,290	Education Department programs .....	234	502	30,298
<b>Deposits by States:</b>				Energy Department programs .....	37	144	10,405
Supplemental Security Income .....	0	0	1,671	Federal Employees Insurance Payments ..	86	180	15,183
Unemployment .....	24	44	6,066	Fed. Highway Administration programs ...	68	106	11,218
Education Department programs .....	64	116	6,343	Federal Salaries (EFT) .....	574	1,489	51,612
Energy Department programs .....	21	101	2,667	Food and Nutrition Service (misc) .....	57	173	8,585
Estate and Gift Taxes .....	83	212	9,399	Food Stamps .....	84	180	8,333
Federal Reserve Earnings .....	0	0	9,955	GSA programs .....	53	334	6,781
Foreign Deposits, Military Sales .....	2	332	4,384	Health and Human Services Grants (misc)	218	498	27,658
FTD's Received (Table IV) .....	686	5,456	165,070	Housing and Urban Development programs	140	1,847	22,075
Housing and Urban Development programs	38	81	4,381	Interest on Treasury Securities .....	3	276	65,356
Individual Income and Employment				Justice Department programs .....	28	63	5,144
Taxes, Not Withheld .....	470	681	68,804	Labor Dept. prgms (excl. unemployment) .	59	114	5,830
Interest recd from T&L Depositories .....	0	0	83	Medicaid .....	544	1,137	65,265
Justice Department programs .....	38	49	1,623	Medicare .....	1,091	2,025	116,545
Postal Service .....	548	926	42,707	NASA programs .....	42	66	5,171
Public Debt Cash Issues (Table III-B) .....	1,620	27,719	1,738,661	Postal Service Money Orders and Other ..	232	565	20,897
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	65	3,924	1,562,417
Air Transport Security Fees .....	15	16	754	Social Security Benefits (EFT) .....	0	21,949	171,114
				Temporary Assistance for Needy			
				Families (HHS) .....	97	237	8,844
				Unemployment Insurance Benefits .....	337	612	22,810
				Veterans Affairs programs .....	54	150	6,257
				<b>Other Withdrawals:</b>			
				Thrift Savings Plan Transfer .....	78	361	4,506
<b>Total Other Deposits .....</b>	<b>15</b>	<b>1,033</b>	<b>9,486</b>				
<b>Change in Balance of Uncollected</b>							
Funds (closing balance \$85) .....	-17	-14	-32	Unclassified .....	3,047	4,812	128,426
Transfers from Depositories .....	5,286	15,371	774,759				
<b>Total Federal Reserve Account .....</b>	<b>9,096</b>	<b>52,489</b>	<b>2,866,086</b>	<b>Total, Other Withdrawals .....</b>	<b>3,125</b>	<b>12,457</b>	<b>313,452</b>
<b>Tax and Loan Note Accounts:</b>				Transfers to Depositories .....	109	445	206,240
FTD's Received (Table IV) .....	1,539	16,757	521,629				
Transfers from Federal Reserve Account				<b>Total Federal Reserve Account .....</b>	<b>8,683</b>	<b>51,328</b>	<b>2,868,535</b>
(Table V) .....	109	445	206,240				
<b>Total Tax and Loan Note</b>				<b>Tax and Loan Note Accounts:</b>			
Accounts (Table V) .....	1,648	17,201	727,870	Transfers to Federal Reserve Account			
				(Table V) .....	5,286	15,371	774,759
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,349</b>	<b>\$ 53,875</b>	<b>\$ 2,612,956</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,574</b>	<b>\$ 50,883</b>	<b>\$ 2,662,295</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,224</b>	<b>\$ 2,992</b>	<b>\$ -49,339</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 4, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,339,294
Regular Series	\$ 0	\$ -1	\$ 1,376,837	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	1	7,250
Notes	-3	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	53	767	United States Savings Securities	63	117	5,328
Federal Financing Bank	0	0	0	Government Account Series	53,203	147,143	8,520,232
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	64	130	5,295	State and Local Series	2	3,806	47,112
Interest Increment	0	566	3,723	Other	0	0	261
Government Account Series	51,585	122,585	8,568,906	Total Redemptions	\$ 53,268	\$ 151,068	\$ 10,097,650
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -41	\$ -133	\$ 217,421
Foreign Series	0	0	700				
State and Local Series	1,559	1,604	50,185				
Other	0	0	119				
Total Issues	\$ 53,227	\$ 150,935	\$ 10,315,071				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 53,227	\$ 150,935	\$ 10,315,071
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	12	5,098
Bonds and Notes (-)	0	0	-211
Government Account Transactions (-)	51,585	122,585	8,567,896
Interest Increment on United States Savings Securities (-)	0	566	3,723
Inflation - Indexed Securities Increment	22	53	690
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,620	27,719	1,738,661
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,268	151,068	10,097,650
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	53,203	147,143	8,520,232
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65	\$ 3,924	\$ 1,562,417

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,708	\$ 22,802	\$ 619,895
Individual Estimated Income Taxes	3	11	435
Railroad Retirement Taxes	9	92	1,885
Excise Taxes	6	19	25,657
Corporation Income Taxes	29	310	59,982
Federal Unemployment Taxes	4	7	1,779
Estate and Gift Taxes & Misc IRS Rcpts.	1	5	326
Change in Balance of Unclassified Taxes	33	54	122
Total	\$ 2,793	\$ 23,301	\$ 710,080
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	42	199	12,422
Collector Depositories	644	5,257	152,648
Tax and Loan Accounts	1,539	16,757	521,629
Inter-agency Transfers	568	1,088	23,381

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,698,834	\$ 3,704,516	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,746,824	2,741,183	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,445,657	6,445,699	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,306	45,341	45,432	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	141	135	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 71	\$ 351	\$ 9,334	\$ 9,755
Deposits:				
Taxes Received (Table IV)	8	53	1,478	1,539
Transfers to Depositories	0	0	109	109
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	71	351	4,568	4,989
Depository Initiated	1	4	293	297
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 8	\$ 50	\$ 6,059	\$ 6,117

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 14	\$ 75,620
Business	382	1,127	35,173