



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 28, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,268	\$ 5,614	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V)	4,286	12,845	25,661	53,007
Total Operating Balance	\$ 8,555	\$ 18,459	\$ 31,170	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 125	\$ 489	\$ 2,762	Commodity Credit Corporation programs ..	\$ 97	\$ 2,475	\$ 20,330
Commodity Credit Corporation programs ..	91	1,655	5,847	Defense Vendor Payments (EFT)	654	14,648	78,859
Customs and Certain Excise Taxes	112	2,010	11,068	Education Department programs	329	6,606	29,796
Deposits by States:				Energy Department programs	266	1,883	10,261
Supplemental Security Income	14	287	1,671	Federal Employees Insurance Payments ..	301	2,948	15,003
Unemployment	19	1,884	6,022	Fed. Highway Administration programs ...	23	1,800	11,112
Education Department programs	72	1,197	6,227	Federal Salaries (EFT)	2,203	9,529	50,123
Energy Department programs	32	446	2,566	Food and Nutrition Service (misc)	90	1,515	8,413
Estate and Gift Taxes	74	1,558	9,186	Food Stamps	43	1,599	8,153
Federal Reserve Earnings	0	1,524	9,955	GSA programs	51	1,315	6,447
Foreign Deposits, Military Sales	6	639	4,053	Health and Human Services Grants (misc)	542	5,319	27,160
FTD's Received (Table IV)	1,995	28,755	159,614	Housing and Urban Development programs	135	3,936	20,228
Housing and Urban Development programs	38	834	4,299	Interest on Treasury Securities	1,902	26,795	65,080
Individual Income and Employment				Justice Department programs	28	916	5,081
Taxes, Not Withheld	156	3,263	68,123	Labor Dept. prgms (excl. unemployment) .	72	1,036	5,716
Interest recd from T&L Depositories	0	8	83	Medicaid	478	11,979	64,128
Justice Department programs	9	364	1,574	Medicare	3,960	20,922	114,520
Postal Service	329	7,616	41,781	NASA programs	20	856	5,105
Public Debt Cash Issues (Table III-B)	35,495	368,585	1,710,942	Postal Service Money Orders and Other ..	181	3,811	20,332
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	28,570	291,465	1,558,493
Air Transport Security Fees	113	164	738	Social Security Benefits (EFT)	0	30,153	149,164
Internatl Security Assistance (DSCA)	264	324	429	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	399	545	2,363	Families (HHS)	140	1,975	8,607
Pension Benefit Guaranty Corp.	62	247	794	Unemployment Insurance Benefits	199	4,500	22,198
				Veterans Affairs programs	92	1,179	6,107
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	352	3,630	18,621
				IRS Tax Refunds Individual (EFT)	8,516	51,261	56,235
				Military Active Duty Pay (EFT)	2,319	4,099	21,898
				Pension Benefit Guaranty Corp.	156	156	734
				Supple. Security Income Benefits (EFT) .	1,437	1,437	8,506
				Thrift Savings Plan Transfer	52	712	4,145
				Veterans Benefits (EFT)	1,748	1,748	10,253
Total Other Deposits	838	1,921	8,453	Unclassified	982	11,799	123,614
Change in Balance of Uncollected				Total, Other Withdrawals	15,562	87,704	300,995
Funds (closing balance \$71)	8	-16	-18	Transfers to Depositories	0	35,980	205,796
Transfers from Depositories	15,181	148,581	759,389	Total Federal Reserve Account	55,940	572,842	2,817,207
Total Federal Reserve Account	54,594	571,601	2,813,596	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,622	91,227	504,873	(Table V)	15,181	148,581	759,389
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 55,940	\$ 536,861	\$ 2,611,411
(Table V)	0	35,980	205,796	Net Change in Operating Cash Balance	\$ -9,904	\$ -22,615	\$ -52,331
Total Tax and Loan Note							
Accounts (Table V)	6,622	127,207	710,668				
Total Deposits (excluding transfers)	\$ 46,036	\$ 514,246	\$ 2,559,081				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 28, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 229,442	\$ 1,339,294
Regular Series	\$ 0	\$ 278,894	\$ 1,376,838	Notes	28,355	51,918	161,120
Cash Management Series	0	0	13,001	Bonds	0	3,000	7,249
Notes	35,334	82,321	269,098	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-325	714	United States Savings Securities	37	898	5,210
Federal Financing Bank	0	0	0	Government Account Series	74,345	1,609,979	8,373,089
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	59	900	5,165	State and Local Series	177	6,206	43,305
Interest Increment	0	609	3,157	Other	0	0	261
Government Account Series	67,004	1,575,865	8,446,321	Total Redemptions	\$ 102,914	\$ 1,901,444	\$ 9,946,582
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -376	\$ 44,413	\$ 217,554
Foreign Series	0	400	700				
State and Local Series	154	7,193	48,581				
Other	0	0	119				
Total Issues	\$ 102,539	\$ 1,945,857	\$ 10,164,136				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 102,539	\$ 1,945,857	\$ 10,164,136
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	899	5,086
Bonds and Notes (-)	52	224	-211
Government Account Transactions (-)	67,004	1,575,865	8,445,311
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-12	-325	637
Total Public Debt Cash Issues	35,495	368,585	1,710,942
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	102,914	1,901,444	9,946,582
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	74,345	1,609,979	8,373,089
Total Public Debt Cash Redemptions	\$ 28,570	\$ 291,465	\$ 1,558,493
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,745	\$ 115,969	\$ 597,092
Individual Estimated Income Taxes	4	27	424
Railroad Retirement Taxes	10	379	1,793
Excise Taxes	1,726	5,014	25,639
Corporation Income Taxes	28	2,905	59,672
Federal Unemployment Taxes	4	273	1,771
Estate and Gift Taxes & Misc IRS Rcpts.	3	54	321
Change in Balance of Unclassified Taxes	-69	11	68
Total	\$ 9,452	\$ 124,632	\$ 686,780
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	525	2,045	12,223
Collector Depositories	1,470	26,710	147,391
Tax and Loan Accounts	6,622	91,227	504,873
Inter-agency Transfers	835	4,650	22,293

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,683,881	\$ 3,683,532	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,761,909	2,762,634	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,445,790	6,446,166	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,432	45,808	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	135	116	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 202	\$ 12,590	\$ 12,845
Deposits:				
Taxes Received (Table IV)	10	108	6,503	6,622
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	13,416	13,416
Depository Initiated	2	35	1,728	1,764
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 62	\$ 276	\$ 3,949	\$ 4,286

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12,079	¹ / \$ 59,455	\$ 75,606
Business	394	5,945	34,046

¹Does not include \$901 million offset by FMS for the month of February, 2003, and \$995 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.