



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 27, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,614	\$ 4,950	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V)	12,845	1,105	25,661	53,007
Total Operating Balance	\$ 18,459	\$ 6,055	\$ 31,170	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 364	\$ 2,637	Commodity Credit Corporation programs ..	\$ 88	\$ 2,377	\$ 20,232
Commodity Credit Corporation programs ..	35	1,564	5,756	Defense Vendor Payments (EFT)	792	13,994	78,205
Customs and Certain Excise Taxes	93	1,898	10,956	Education Department programs	283	6,277	29,466
Deposits by States:				Energy Department programs	147	1,616	9,995
Supplemental Security Income	271	272	1,657	Federal Employees Insurance Payments ..	330	2,647	14,702
Unemployment	42	1,865	6,003	Fed. Highway Administration programs ...	75	1,777	11,089
Education Department programs	59	1,125	6,154	Federal Salaries (EFT)	84	7,326	47,920
Energy Department programs	50	413	2,533	Food and Nutrition Service (misc)	72	1,425	8,323
Estate and Gift Taxes	100	1,484	9,113	Food Stamps	42	1,556	8,110
Federal Reserve Earnings	0	1,524	9,955	GSA programs	40	1,263	6,396
Foreign Deposits, Military Sales	8	634	4,047	Health and Human Services Grants (misc)	384	4,777	26,618
FTD's Received (Table IV)	587	26,760	157,619	Housing and Urban Development programs	153	3,801	20,093
Housing and Urban Development programs	24	796	4,262	Interest on Treasury Securities	3	24,892	63,178
Individual Income and Employment				Justice Department programs	112	888	5,053
Taxes, Not Withheld	181	3,107	67,967	Labor Dept. prgms (excl. unemployment) .	72	965	5,644
Interest recd from T&L Depositories	1	8	83	Medicaid	892	11,501	63,650
Justice Department programs	14	355	1,565	Medicare	818	16,962	110,560
Postal Service	342	7,287	41,451	NASA programs	46	835	5,085
Public Debt Cash Issues (Table III-B)	73,780	333,090	1,675,447	Postal Service Money Orders and Other ..	126	3,629	20,151
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	57,890	262,895	1,529,923
Air Transport Security Fees	32	51	625	Social Security Benefits (EFT)	0	30,153	149,164
Pension Benefit Guaranty Corp.	56	186	733	Temporary Assistance for Needy			
Veterans Assets Sales	306	431	1,055	Families (HHS)	27	1,835	8,467
				Unemployment Insurance Benefits	174	4,300	21,999
				Veterans Affairs programs	47	1,086	6,015
				Other Withdrawals:			
				Interntl Security Assistance (DSCA)	873	1,073	1,800
				IRS Tax Refunds Business (EFT)	177	3,277	18,269
				Minerals Mgmt. Svc/Pmts to States	62	62	143
				Thrift Savings Plan Transfer	55	660	4,092
Total Other Deposits	393	1,083	7,615	Unclassified	992	10,817	122,632
Change in Balance of Uncollected				Total, Other Withdrawals	2,159	72,143	285,434
Funds (closing balance \$79)	-5	-23	-25	Transfers to Depositories	10,642	35,980	205,796
Transfers from Depositories	165	133,401	744,208	Total Federal Reserve Account	75,496	516,902	2,761,267
Total Federal Reserve Account	76,160	517,006	2,759,002	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,264	84,605	498,251	(Table V)	165	133,401	744,208
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 64,855	\$ 480,922	\$ 2,555,471
(Table V)	10,642	35,980	205,796	Net Change in Operating Cash Balance	\$ 12,404	\$ -12,711	\$ -42,427
Total Tax and Loan Note							
Accounts (Table V)	11,905	120,585	704,046				
Total Deposits (excluding transfers)	\$ 77,258	\$ 468,211	\$ 2,513,045				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 27, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 57,849	\$ 229,442	\$ 1,339,294
Regular Series	\$ 72,871	\$ 278,894	\$ 1,376,837	Notes	0	23,563	132,764
Cash Management Series	0	0	13,001	Bonds	1	3,000	7,249
Notes	0	46,987	233,764	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-313	726	United States Savings Securities	40	861	5,173
Federal Financing Bank	0	0	0	Government Account Series	85,221	1,535,634	8,298,744
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	47	841	5,106	State and Local Series	1	6,029	43,128
Interest Increment	0	609	3,157	Other	0	0	261
Government Account Series	69,307	1,508,861	8,379,317	Total Redemptions	\$ 143,111	\$ 1,798,529	\$ 9,843,667
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ 195	\$ 44,789	\$ 217,930
Foreign Series	400	400	700				
State and Local Series	694	7,039	48,427				
Other	0	0	119				
Total Issues	\$ 143,306	\$ 1,843,318	\$ 10,061,597				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,306	\$ 1,843,318	\$ 10,061,597
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	231	899	5,086
Bonds and Notes (-)	0	173	-263
Government Account Transactions (-)	69,307	1,508,861	8,378,307
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-12	-313	649
Total Public Debt Cash Issues	73,780	333,090	1,675,447
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	143,111	1,798,529	9,843,667
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	85,221	1,535,634	8,298,744
Total Public Debt Cash Redemptions	\$ 57,890	\$ 262,895	\$ 1,529,923
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,856	\$ 108,224	\$ 589,347
Individual Estimated Income Taxes	1	22	419
Railroad Retirement Taxes	7	369	1,782
Excise Taxes	47	3,288	23,912
Corporation Income Taxes	18	2,877	59,644
Federal Unemployment Taxes	3	269	1,768
Estate and Gift Taxes & Misc IRS Rcpts.	6	52	318
Change in Balance of Unclassified Taxes	-74	80	137
Total	\$ 1,864	\$ 115,181	\$ 677,328
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	91	1,520	11,698
Collector Depositories	496	25,240	145,920
Tax and Loan Accounts	1,264	84,605	498,251
Inter-agency Transfers	13	3,816	21,458

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,683,532	\$ 3,681,995	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,762,634	2,763,975	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,446,166	6,445,971	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,808	45,613	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	135	116	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 80	\$ 1,016	\$ 1,105
Deposits:				
Taxes Received (Table IV)	4	29	1,230	1,264
Transfers to Depositories	40	101	10,501	10,642
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	7	158	165
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 53	\$ 202	\$ 12,590	\$ 12,845

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 47,376	\$ 63,526
Business	309	5,551	33,651