



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 26, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,950	\$ 5,096	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	1,105	2,184	25,661	53,007
<b>Total Operating Balance .....</b>	<b>\$ 6,055</b>	<b>\$ 7,280</b>	<b>\$ 31,170</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 344	\$ 2,617	Commodity Credit Corporation programs ..	\$ 91	\$ 2,289	\$ 20,144
Commodity Credit Corporation programs ..	48	1,529	5,721	Defense Vendor Payments (EFT) .....	780	13,202	77,413
Customs and Certain Excise Taxes .....	130	1,804	10,862	Education Department programs .....	319	5,994	29,183
<b>Deposits by States:</b>				Energy Department programs .....	80	1,469	9,848
Supplemental Security Income .....	0	2	1,386	Federal Employees Insurance Payments ..	163	2,317	14,372
Unemployment .....	16	1,823	5,961	Fed. Highway Administration programs ...	90	1,702	11,014
Education Department programs .....	119	1,066	6,096	Federal Salaries (EFT) .....	126	7,242	47,836
Energy Department programs .....	53	363	2,483	Food and Nutrition Service (misc) .....	66	1,354	8,251
Estate and Gift Taxes .....	61	1,384	9,012	Food Stamps .....	40	1,514	8,068
Federal Reserve Earnings .....	539	1,524	9,955	GSA programs .....	116	1,223	6,356
Foreign Deposits, Military Sales .....	28	626	4,039	Health and Human Services Grants (misc)	242	4,393	26,234
FTD's Received (Table IV) .....	1,181	26,173	157,032	Housing and Urban Development programs	149	3,648	19,939
Housing and Urban Development programs	20	773	4,238	Interest on Treasury Securities .....	7	24,889	63,175
Individual Income and Employment				Justice Department programs .....	24	776	4,941
Taxes, Not Withheld .....	210	2,926	67,786	Labor Dept. prgms (excl. unemployment) .	39	893	5,572
Interest recd from T&L Depositories .....	0	7	83	Medicaid .....	553	10,609	62,758
Justice Department programs .....	18	341	1,551	Medicare .....	1,170	16,144	109,743
Postal Service .....	376	6,945	41,109	NASA programs .....	23	789	5,039
Public Debt Cash Issues (Table III-B) .....	409	259,310	1,601,667	Postal Service Money Orders and Other ..	150	3,504	20,025
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	64	205,005	1,472,033
Air Transport Security Fees .....	2	19	593	Social Security Benefits (EFT) .....	2,767	30,153	149,164
				Temporary Assistance for Needy			
				Families (HHS) .....	266	1,808	8,440
				Unemployment Insurance Benefits .....	241	4,126	21,824
				Veterans Affairs programs .....	44	1,040	5,968
				<b>Other Withdrawals:</b>			
				Federal Aviation Administration .....	64	372	2,412
				HHS Deposit Fund Transfers to States ..	1/128	128	128
				IRS Tax Refunds Business (EFT) .....	179	3,101	18,092
				Transportation Security Admin. ....	124	440	2,156
<b>Total Other Deposits .....</b>	<b>2</b>	<b>690</b>	<b>7,222</b>	Unclassified .....	1,363	9,825	121,640
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,858</b>	<b>69,984</b>	<b>283,275</b>
Funds (closing balance \$74) .....	3	-18	-20	Transfers to Depositories .....	92	25,339	195,154
Transfers from Depositories .....	6,183	133,236	744,043	<b>Total Federal Reserve Account .....</b>	<b>9,560</b>	<b>441,406</b>	<b>2,685,771</b>
<b>Total Federal Reserve Account .....</b>	<b>9,414</b>	<b>440,847</b>	<b>2,682,842</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,012	83,342	496,987	(Table V) .....	6,183	133,236	744,043
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,468</b>	<b>\$ 416,067</b>	<b>\$ 2,490,617</b>
(Table V) .....	92	25,339	195,154	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,225</b>	<b>\$ -25,114</b>	<b>\$ -54,830</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	5,103	108,680	692,141				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,243</b>	<b>\$ 390,953</b>	<b>\$ 2,435,787</b>				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 26, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 171,594	\$ 1,281,445
Regular Series	\$ 0	\$ 206,023	\$ 1,303,967	Notes	0	23,563	132,764
Cash Management Series	0	0	13,001	Bonds	0	2,999	7,248
Notes	0	46,987	233,764	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-301	738	United States Savings Securities	42	821	5,133
Federal Financing Bank	0	0	0	Government Account Series	75,556	1,450,413	8,213,523
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	37	794	5,059	State and Local Series	21	6,029	43,128
Interest Increment	0	609	3,157	Other	0	0	261
Government Account Series	75,188	1,439,554	8,310,010	Total Redemptions	\$ 75,620	\$ 1,655,418	\$ 9,700,556
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -34	\$ 44,594	\$ 217,735
Foreign Series	0	0	300				
State and Local Series	373	6,346	47,733				
Other	0	0	119				
Total Issues	\$ 75,586	\$ 1,700,012	\$ 9,918,291				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 75,586	\$ 1,700,012	\$ 9,918,291
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	668	4,855
Bonds and Notes (-)	0	173	-263
Government Account Transactions (-)	75,188	1,439,554	8,309,000
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-12	-301	661
Total Public Debt Cash Issues	409	259,310	1,601,667
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	75,620	1,655,418	9,700,556
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	75,556	1,450,413	8,213,523
Total Public Debt Cash Redemptions	\$ 64	\$ 205,005	\$ 1,472,033
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,846	\$ 106,367	\$ 587,491
Individual Estimated Income Taxes	1	22	418
Railroad Retirement Taxes	21	362	1,776
Excise Taxes	422	3,241	23,865
Corporation Income Taxes	236	2,859	59,626
Federal Unemployment Taxes	5	266	1,765
Estate and Gift Taxes & Misc IRS Rcpts.	1	46	313
Change in Balance of Unclassified Taxes	-331	154	211
Total	\$ 6,201	\$ 113,317	\$ 675,464
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	64	1,429	11,607
Collector Depositories	1,117	24,744	145,424
Tax and Loan Accounts	5,012	83,342	496,987
Inter-agency Transfers	9	3,802	21,445

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,681,995	\$ 3,680,547	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,763,975	2,765,458	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,445,971	6,446,005	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,613	45,647	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	135	116	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 87	\$ 430	\$ 1,668	\$ 2,184
Deposits:				
Taxes Received (Table IV)	10	99	4,902	5,012
Transfers to Depositories	0	0	91	92
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	87	430	3,404	3,920
Depository Initiated	1	20	2,242	2,262
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 10	\$ 80	\$ 1,016	\$ 1,105

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 47,372	\$ 63,522
Business	274	5,241	33,342