



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 18, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,733	\$ 5,049	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	7,451	1,428	25,661	53,007
<b>Total Operating Balance .....</b>	<b>\$ 13,183</b>	<b>\$ 6,477</b>	<b>\$ 31,170</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 22	\$ 222	\$ 2,495	Commodity Credit Corporation programs ..	\$ 151	\$ 1,627	\$ 19,482
Commodity Credit Corporation programs ..	53	976	5,168	Defense Vendor Payments (EFT) .....	975	8,100	72,311
Customs and Certain Excise Taxes .....	111	1,192	10,250	Education Department programs .....	133	3,839	27,029
<b>Deposits by States:</b>				Energy Department programs .....	76	908	9,286
Supplemental Security Income .....	0	0	1,384	Federal Employees Insurance Payments ..	82	1,628	13,684
Unemployment .....	30	1,672	5,810	Fed. Highway Administration programs ...	3	1,040	10,352
Education Department programs .....	35	664	5,694	Federal Salaries (EFT) .....	1,219	6,200	46,794
Energy Department programs .....	9	132	2,252	Food and Nutrition Service (misc) .....	146	860	7,758
Estate and Gift Taxes .....	118	820	8,449	Food Stamps .....	189	1,101	7,655
Federal Reserve Earnings .....	0	775	9,206	GSA programs .....	91	869	6,001
Foreign Deposits, Military Sales .....	2	514	3,927	Health and Human Services Grants (misc)	212	2,713	24,554
FTD's Received (Table IV) .....	4,500	19,997	150,856	Housing and Urban Development programs	129	2,992	19,284
Housing and Urban Development programs	35	568	4,033	Interest on Treasury Securities .....	24,504	24,864	63,150
Individual Income and Employment				Justice Department programs .....	72	498	4,663
Taxes, Not Withheld .....	148	1,797	66,657	Labor Dept. prgms (excl. unemployment) .	60	530	5,210
Interest recd from T&L Depositories .....	0	6	82	Medicaid .....	592	7,109	59,258
Justice Department programs .....	11	263	1,473	Medicare .....	1,182	9,652	103,251
Postal Service .....	388	4,511	38,675	NASA programs .....	47	466	4,716
Public Debt Cash Issues (Table III-B) .....	47,440	190,471	1,532,828	Postal Service Money Orders and Other ..	280	2,283	18,804
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	29,240	148,478	1,415,506
				Social Security Benefits (EFT) .....	0	24,708	143,719
				Temporary Assistance for Needy			
				Families (HHS) .....	70	711	7,343
				Unemployment Insurance Benefits .....	254	2,583	20,281
				Veterans Affairs programs .....	107	722	5,651
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-78	269	-254
				FEMA .....	51	184	1,511
				Internatl Security Assistance (DSCA) .....	200	200	928
				IRS Tax Refunds Business (EFT) .....	87	2,164	17,156
				Thrift Savings Plan Transfer .....	81	481	3,913
				Transportation Security Admin. ....	2	154	1,870
<b>Total Other Deposits .....</b>	<b>0</b>	<b>578</b>	<b>7,110</b>	<b>Unclassified .....</b>	<b>658</b>	<b>3,982</b>	<b>115,797</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,001</b>	<b>48,145</b>	<b>261,436</b>
Funds (closing balance \$36) .....	16	20	17	Transfers to Depositories .....	558	17,001	186,816
Transfers from Depositories .....	9,141	94,676	705,483	<b>Total Federal Reserve Account .....</b>	<b>61,376</b>	<b>319,629</b>	<b>2,563,994</b>
<b>Total Federal Reserve Account .....</b>	<b>62,060</b>	<b>319,852</b>	<b>2,561,848</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	14,606	59,465	473,110	(Table V) .....	9,141	94,676	705,483
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 60,818</b>	<b>\$ 302,628</b>	<b>\$ 2,377,178</b>
(Table V) .....	558	17,001	186,816	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 6,707</b>	<b>\$ -17,987</b>	<b>\$ -47,702</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	15,164	76,466	659,927				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 67,525</b>	<b>\$ 284,641</b>	<b>\$ 2,329,475</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 115,677	\$ 1,225,528
Regular Series	\$ 0	\$ 140,012	\$ 1,237,956	Notes	23,563	23,563	132,764
Cash Management Series	0	0	13,001	Bonds	2,995	2,996	7,246
Notes	46,990	46,989	233,767	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-48	-204	834	United States Savings Securities	42	554	4,866
Federal Financing Bank	0	0	0	Government Account Series	84,822	964,818	7,727,929
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	49	556	4,821	State and Local Series	1/2,640	5,688	42,787
Interest Increment	0	609	3,157	Other	0	0	260
Government Account Series	90,338	958,347	7,828,803	Total Redemptions	\$ 114,062	\$ 1,113,296	\$ 9,158,435
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ 23,840	\$ 36,550	\$ 209,690
Foreign Series	0	0	300				
State and Local Series	1/573	3,537	44,925				
Other	0	0	119				
Total Issues	\$ 137,902	\$ 1,149,846	\$ 9,368,125				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 137,902	\$ 1,149,846	\$ 9,368,125
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	452	4,639
Bonds and Notes (-)	173	173	-263
Government Account Transactions (-)	90,338	958,347	7,827,793
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-48	-204	758
Total Public Debt Cash Issues	47,440	190,471	1,532,828
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	114,062	1,113,296	9,158,435
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	84,822	964,818	7,727,929
Total Public Debt Cash Redemptions	\$ 29,240	\$ 148,478	\$ 1,415,506
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,849	\$ 75,835	\$ 556,958
Individual Estimated Income Taxes	2	13	410
Railroad Retirement Taxes	79	274	1,688
Excise Taxes	20	2,568	23,192
Corporation Income Taxes	1,715	2,347	59,113
Federal Unemployment Taxes	7	235	1,734
Estate and Gift Taxes & Misc IRS Rcpts.	5	31	297
Change in Balance of Unclassified Taxes	630	971	1,028
Total	\$ 19,307	\$ 82,273	\$ 644,420
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	109	1,734	11,913
Collector Depositories	4,391	18,262	138,943
Tax and Loan Accounts	14,606	59,465	473,110
Inter-agency Transfers	202	2,812	20,454

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,680,397	\$ 3,662,060	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,757,529	2,752,027	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,437,926	6,414,086	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	44,669	44,805	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	134	116	283
Total Public Debt Subject to Limit	\$ 6,392,875	\$ 6,368,897	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 71	\$ 369	\$ 988	\$ 1,428
Deposits:				
Taxes Received (Table IV)	22	177	14,407	14,606
Transfers to Depositories	0	1	557	558
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	71	369	6,226	6,666
Depository Initiated	2	40	2,433	2,475
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 21	\$ 138	\$ 7,292	\$ 7,451

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 32,218	\$ 48,368
Business	488	3,481	31,581

<sup>1</sup>Includes an adjustment of \$65 million of issues and \$143 million of redemptions that were not classified on February 14, 2003.