



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 12, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,527	\$ 4,809	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	555	510	25,661	53,007
<b>Total Operating Balance .....</b>	<b>\$ 4,082</b>	<b>\$ 5,319</b>	<b>\$ 31,170</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 9	\$ 175	\$ 2,448	Commodity Credit Corporation programs ..	\$ 186	\$ 1,265	\$ 19,120
Commodity Credit Corporation programs ..	128	784	4,975	Defense Vendor Payments (EFT) .....	665	5,292	69,502
Customs and Certain Excise Taxes .....	101	880	9,938	Education Department programs .....	317	2,412	25,601
Deposits by States:				Energy Department programs .....	67	626	9,005
Supplemental Security Income .....	0	0	1,384	Federal Employees Insurance Payments ..	151	1,166	13,221
Unemployment .....	81	1,536	5,674	Fed. Highway Administration programs ...	71	803	10,115
Education Department programs .....	86	523	5,552	Federal Salaries (EFT) .....	293	2,756	43,349
Energy Department programs .....	6	103	2,223	Food and Nutrition Service (misc) .....	54	557	7,454
Estate and Gift Taxes .....	102	554	8,183	Food Stamps .....	80	762	7,316
Federal Reserve Earnings .....	242	775	9,206	GSA programs .....	89	620	5,753
Foreign Deposits, Military Sales .....	10	504	3,918	Health and Human Services Grants (misc)	201	1,888	23,730
FTD's Received (Table IV) .....	1,143	12,276	143,135	Housing and Urban Development programs	112	2,612	18,904
Housing and Urban Development programs	28	475	3,941	Interest on Treasury Securities .....	5	355	38,641
Individual Income and Employment				Justice Department programs .....	45	378	4,543
Taxes, Not Withheld .....	162	1,426	66,285	Labor Dept. prgms (excl. unemployment) .	39	348	5,028
Interest recd from T&L Depositories .....	0	6	81	Medicaid .....	557	4,931	57,079
Justice Department programs .....	11	230	1,440	Medicare .....	1,027	6,905	100,503
Postal Service .....	394	3,427	37,591	NASA programs .....	60	259	4,509
Public Debt Cash Issues (Table III-B) .....	262	74,686	1,417,043	Postal Service Money Orders and Other ..	158	1,717	18,238
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	44	63,613	1,330,641
				Social Security Benefits (EFT) .....	2,701	24,708	143,719
				Temporary Assistance for Needy			
				Families (HHS) .....	23	533	7,165
				Unemployment Insurance Benefits .....	195	1,883	19,581
				Veterans Affairs programs .....	56	512	5,441
				Other Withdrawals:			
				Federal Railroad Admin. ....	57	57	380
				IRS Tax Refunds Business (EFT) .....	169	1,877	16,868
				Transportation Security Admin. ....	10	137	1,853
<b>Total Other Deposits .....</b>	<b>0</b>	<b>578</b>	<b>7,109</b>	Unclassified .....	926	12,389	124,204
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,162</b>	<b>37,267</b>	<b>250,558</b>
Funds (closing balance \$75) .....	-7	-20	-22	Transfers to Depositories .....	45	8,962	178,778
Transfers from Depositories .....	4,363	72,230	683,037	<b>Total Federal Reserve Account .....</b>	<b>8,402</b>	<b>173,129</b>	<b>2,417,494</b>
<b>Total Federal Reserve Account .....</b>	<b>7,121</b>	<b>171,147</b>	<b>2,413,142</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,364	38,162	451,807	(Table V) .....	4,363	72,230	683,037
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,357</b>	<b>\$ 164,166</b>	<b>\$ 2,238,716</b>
(Table V) .....	45	8,962	178,778	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,236</b>	<b>\$ -27,088</b>	<b>\$ -56,803</b>
Total Tax and Loan Note							
Accounts (Table V) .....	4,408	47,124	630,585				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,121</b>	<b>\$ 137,079</b>	<b>\$ 2,181,913</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 12, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 60,135	\$ 1,169,986
Regular Series . . . . .	\$ 0	\$ 72,342	\$ 1,170,285	Notes . . . . .	0	0	109,202
Cash Management Series . . . . .	0	0	13,001	Bonds . . . . .	0	1	4,250
Notes . . . . .	0	-1	186,776	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	-12	-132	907	United States Savings Securities . . . . .	44	430	4,743
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	85,370	712,614	7,475,725
Nonmarketable:				Domestic Series . . . . .	0	0	442
United States Savings Securities:				Foreign Series . . . . .	0	0	1,612
Cash Issue Price . . . . .	33	426	4,691	State and Local Series . . . . .	0	3,047	40,146
Interest Increment . . . . .	0	609	3,157	Other . . . . .	0	0	260
Government Account Series . . . . .	82,164	700,230	7,570,686	Total Redemptions . . . . .	\$ 85,414	\$ 776,227	\$ 8,821,366
Domestic Series . . . . .	0	0	442	Net Change in Public Debt Outstanding . . . . .	\$ -3,000	\$ -601	\$ 172,539
Foreign Series . . . . .	0	0	300				
State and Local Series . . . . .	229	2,153	43,541				
Other . . . . .	0	0	119				
Total Issues . . . . .	\$ 82,414	\$ 775,626	\$ 8,993,905				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 82,414	\$ 775,626	\$ 8,993,905
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	0	234	4,421
Bonds and Notes (-) . . . . .	0	0	-435
Government Account Transactions (-) . . . . .	82,164	700,230	7,569,676
Interest Increment on United States Savings Securities (-) . . . . .	0	609	3,157
Inflation - Indexed Securities Increment . . . . .	-12	-132	830
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account . . . . .	262	74,686	1,417,043
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	85,414	776,227	8,821,366
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	85,370	712,614	7,475,725
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. . . . .	\$ 44	\$ 63,613	\$ 1,330,641

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 5,026	\$ 51,303	\$ 532,426
Individual Estimated Income Taxes . . . . .	1	8	404
Railroad Retirement Taxes . . . . .	3	170	1,584
Excise Taxes . . . . .	437	726	21,350
Corporation Income Taxes . . . . .	28	228	56,995
Federal Unemployment Taxes . . . . .	9	217	1,716
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	2	25	291
Change in Balance of Unclassified Taxes . . . . .	13	84	141
Total . . . . .	\$ 5,520	\$ 52,760	\$ 614,908
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	60	906	11,085
Collector Depositories . . . . .	1,083	11,370	132,051
Tax and Loan Accounts . . . . .	4,364	38,162	451,807
Inter-agency Transfers . . . . .	13	2,322	19,965

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,648,984	\$ 3,649,088	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,751,791	2,754,687	2,764,399	2,675,056
Total Public Debt				
Outstanding . . . . .	6,400,775	6,403,775	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	518	520
Unamortized Discount . . . . .	44,694	44,728	45,163	51,569
Federal Financing Bank . . . . .	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	134	134	116	283
Total Public Debt Subject to Limit . . . . .	\$ 6,355,697	\$ 6,358,663	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 19	\$ 132	\$ 359	\$ 510
Deposits:				
Taxes Received (Table IV) . . . . .	11	101	4,252	4,364
Transfers to Depositories . . . . .	0	0	44	45
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	2,318	2,318
Depository Initiated . . . . .	2	35	2,008	2,045
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 27	\$ 198	\$ 330	\$ 555

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 9	\$ 14,345	\$ 30,495
Business . . . . .	197	2,696	30,797