



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 23, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,164	\$ 6,119	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	23,765	25,957	28,585	53,007
<b>Total Operating Balance .....</b>	<b>\$ 30,928</b>	<b>\$ 32,076</b>	<b>\$ 33,005</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 356	\$ 2,052	Commodity Credit Corporation programs ..	\$ 202	\$ 3,111	\$ 17,011
Commodity Credit Corporation programs ..	102	1,084	3,840	Defense Vendor Payments (EFT) .....	858	10,789	59,706
Customs and Certain Excise Taxes .....	107	1,560	8,355	Education Department programs .....	385	6,520	20,500
Deposits by States:				Energy Department programs .....	112	1,269	7,648
Supplemental Security Income .....	0	2	1,041	Federal Employees Insurance Payments ..	343	2,140	11,139
Unemployment .....	29	234	3,720	Fed. Highway Administration programs ...	87	1,243	8,783
Education Department programs .....	61	893	4,616	Federal Salaries (EFT) .....	508	8,851	37,884
Energy Department programs .....	32	244	1,776	Food and Nutrition Service (misc) .....	139	1,241	6,429
Estate and Gift Taxes .....	127	1,491	7,099	Food Stamps .....	41	1,449	6,296
Federal Reserve Earnings .....	0	1,996	7,876	GSA programs .....	75	1,087	4,896
Foreign Deposits, Military Sales .....	77	659	3,291	Health and Human Services Grants (misc)	235	3,517	20,004
FTD's Received (Table IV) .....	851	24,404	123,492	Housing and Urban Development programs	98	3,334	15,591
Housing and Urban Development programs	24	714	3,317	Interest on Treasury Securities .....	4	3,703	36,397
Individual Income and Employment				Justice Department programs .....	45	699	3,827
Taxes, Not Withheld .....	998	45,592	62,708	Labor Dept. prgms (excl. unemployment) .	59	717	4,230
Interest recd from T&L Depositories .....	1	9	72	Medicaid .....	719	10,429	49,392
Justice Department programs .....	18	187	1,103	Medicare .....	976	14,166	84,980
Postal Service .....	415	6,216	31,943	NASA programs .....	92	790	4,013
Public Debt Cash Issues (Table III-B) .....	61,920	245,647	1,241,355	Postal Service Money Orders and Other ..	185	3,122	15,437
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64,674	265,496	1,173,398
				Social Security Benefits (EFT) .....	0	29,981	119,011
				Temporary Assistance for Needy			
				Families (HHS) .....	28	953	5,992
				Unemployment Insurance Benefits .....	219	3,695	16,274
				Veterans Affairs programs .....	57	925	4,582
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	54	1,905	14,312
				Thrift Savings Plan Transfer .....	73	674	3,306
				Transportation Security Admin. ....	14	85	1,632
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,280</b>	<b>5,627</b>	Unclassified .....	891	22,131	108,956
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,032</b>	<b>36,377</b>	<b>199,922</b>
Funds (closing balance \$99) .....	5	-7	-46	Transfers to Depositories .....	3,300	34,486	162,742
Transfers from Depositories .....	10,729	120,272	582,131	<b>Total Federal Reserve Account .....</b>	<b>74,471</b>	<b>450,088</b>	<b>2,096,083</b>
<b>Total Federal Reserve Account .....</b>	<b>75,516</b>	<b>452,832</b>	<b>2,095,368</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,237	80,966	390,147	(Table V) .....	10,729	120,272	582,131
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 71,172</b>	<b>\$ 415,602</b>	<b>\$ 1,933,341</b>
(Table V) .....	3,300	34,486	162,742	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,148</b>	<b>\$ -2,076</b>	<b>\$ -29,957</b>
Total Tax and Loan Note							
Accounts (Table V) .....	8,537	115,452	552,889				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 70,024</b>	<b>\$ 413,526</b>	<b>\$ 1,903,384</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 23, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 64,636	\$ 252,851	\$ 1,045,167
Regular Series . . . . .	\$ 60,698	\$ 233,336	\$ 1,033,165	Notes . . . . .	0	0	80,648
Cash Management Series . . . . .	0	0	13,001	Bonds . . . . .	0	3	4,248
Notes . . . . .	0	6,004	152,940	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	0	58	1,039	United States Savings Securities . . . . .	31	1,096	4,027
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	84,710	1,273,607	6,248,280
Nonmarketable:				Domestic Series . . . . .	0	408	442
United States Savings Securities:				Foreign Series . . . . .	0	100	1,612
Cash Issue Price . . . . .	52	991	3,685	State and Local Series . . . . .	7	11,036	36,995
Interest Increment . . . . .	0	691	2,549	Other . . . . .	0	1	260
Government Account Series . . . . .	86,923	1,277,132	6,351,455	Total Redemptions . . . . .	\$ 149,384	\$ 1,539,103	\$ 7,436,678
Domestic Series . . . . .	0	408	442	Net Change in Public Debt Outstanding . . . . .	\$ -333	\$ -16,146	\$ 161,326
Foreign Series . . . . .	0	100	300				
State and Local Series . . . . .	1,378	4,237	39,309				
Other . . . . .	0	0	119				
Total Issues . . . . .	\$ 149,051	\$ 1,522,957	\$ 7,598,003				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 149,051	\$ 1,522,957	\$ 7,598,003
Premium on New Issues . . . . .	0	336	786
Discount on New Issues:			
Bills (-) . . . . .	208	828	3,971
Bonds and Notes (-) . . . . .	0	0	-492
Government Account Transactions (-) . . . . .	86,923	1,276,122	6,350,445
Interest Increment on United States Savings Securities (-) . . . . .	0	691	2,549
Inflation - Indexed Securities Increment . . . . .	0	5	962
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	61,920	245,647	1,241,355
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	149,384	1,539,103	7,436,678
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	84,710	1,273,607	6,248,280
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 64,674	\$ 265,496	\$ 1,173,398

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 6,932	\$ 99,987	\$ 452,048
Individual Estimated Income Taxes . . . . .	0	322	394
Railroad Retirement Taxes . . . . .	4	251	1,302
Excise Taxes . . . . .	19	2,793	18,175
Corporation Income Taxes . . . . .	46	4,714	56,083
Federal Unemployment Taxes . . . . .	18	152	973
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	1	42	252
Change in Balance of Unclassified Taxes . . . . .	-747	149	822
Total . . . . .	\$ 6,273	\$ 108,410	\$ 530,048
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	74	1,380	9,175
Collector Depositories . . . . .	777	23,024	114,317
Tax and Loan Accounts . . . . .	5,237	80,966	390,147
Inter-agency Transfers . . . . .	185	3,040	16,409

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,629,084	\$ 3,631,693	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,760,478	2,758,201	2,757,768	2,675,056
Total Public Debt Outstanding . . . . .	6,389,562	6,389,894	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	519	520
Unamortized Discount . . . . .	45,140	45,073	46,107	51,569
Federal Financing Bank . . . . .	0	0	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies . . . . .	103	103	330	283
Total Public Debt Subject to Limit . . . . .	\$ 6,344,007	\$ 6,344,406	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 156	\$ 616	\$ 22,185	\$ 25,957
Deposits:				
Taxes Received (Table IV) . . . . .	5	44	5,188	5,237
Transfers to Depositories . . . . .	0	0	299	300
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	3,000
Withdrawals:				
Treasury Initiated . . . . .	0	0	6,749	6,749
Depository Initiated . . . . .	2	27	3,952	3,980
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 160	\$ 633	\$ 16,972	\$ 23,765

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 15	\$ 506	\$ 11,479
Business . . . . .	154	2,903	26,569