



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 21, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,637	\$ 5,783	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V)	10,527	4,750	28,585	53,007
Total Operating Balance	\$ 17,164	\$ 10,534	\$ 33,005	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 309	\$ 2,005	Commodity Credit Corporation programs ..	\$ 206	\$ 2,749	\$ 16,649
Commodity Credit Corporation programs ..	47	944	3,700	Defense Vendor Payments (EFT)	608	8,983	57,899
Customs and Certain Excise Taxes	101	1,321	8,117	Education Department programs	430	5,734	19,715
Deposits by States:				Energy Department programs	113	1,088	7,466
Supplemental Security Income	0	2	1,041	Federal Employees Insurance Payments ..	91	1,722	10,720
Unemployment	23	175	3,661	Fed. Highway Administration programs ...	109	1,045	8,586
Education Department programs	101	763	4,486	Federal Salaries (EFT)	1,229	8,214	37,247
Energy Department programs	48	179	1,711	Food and Nutrition Service (misc)	101	1,048	6,236
Estate and Gift Taxes	43	1,312	6,919	Food Stamps	146	1,343	6,190
Federal Reserve Earnings	0	1,379	7,259	GSA programs	40	959	4,768
Foreign Deposits, Military Sales	2	529	3,160	Health and Human Services Grants (misc)	217	3,057	19,543
FTD's Received (Table IV)	2,309	22,442	121,530	Housing and Urban Development programs	145	3,105	15,362
Housing and Urban Development programs	54	660	3,263	Interest on Treasury Securities	3	3,696	36,390
Individual Income and Employment				Justice Department programs	83	600	3,728
Taxes, Not Withheld	5,866	26,035	43,152	Labor Dept. prgms (excl. unemployment) .	34	599	4,112
Interest recd from T&L Depositories	0	8	71	Medicaid	600	9,133	48,096
Justice Department programs	18	158	1,075	Medicare	1,043	11,691	82,505
Postal Service	397	5,261	30,988	NASA programs	25	675	3,898
Public Debt Cash Issues (Table III-B)	225	182,837	1,178,545	Postal Service Money Orders and Other ..	363	2,720	15,035
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	342	200,741	1,108,643
				Social Security Benefits (EFT)	0	27,265	116,296
				Temporary Assistance for Needy			
				Families (HHS)	57	885	5,924
				Unemployment Insurance Benefits	293	3,175	15,755
				Veterans Affairs programs	96	836	4,492
				Other Withdrawals:			
				Federal Transit Admin.	86	86	475
				Natl Railroad Retirement Inv Trust	1,500	2,000	10,250
				Thrift Savings Plan Transfer	109	567	3,199
				Transportation Security Admin.	3	68	1,616
Total Other Deposits	0	1,280	5,627	Unclassified	930	20,531	107,356
Change in Balance of Uncollected				Total, Other Withdrawals	2,627	34,500	198,045
Funds (closing balance \$45)	19	47	8	Transfers to Depositories	2,797	16,603	144,859
Transfers from Depositories	3,375	108,742	570,601	Total Federal Reserve Account	11,797	352,164	1,998,160
Total Federal Reserve Account	12,651	354,381	1,996,918	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,354	74,081	383,262	(Table V)	3,375	108,742	570,601
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,000	\$ 335,562	\$ 1,853,301
(Table V)	2,797	16,603	144,859	Net Change in Operating Cash Balance	\$ 6,630	\$ -15,841	\$ -43,722
Total Tax and Loan Note							
Accounts (Table V)	9,151	90,684	528,121				
Total Deposits (excluding transfers)	\$ 15,630	\$ 319,721	\$ 1,809,579				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 21, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 188,215	\$ 980,531
Regular Series	\$ -1	\$ 172,639	\$ 972,468	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	0	3	4,247
Notes	0	6,004	152,940	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	0	58	1,039	United States Savings Securities	55	999	3,930
Federal Financing Bank	0	0	0	Government Account Series	83,360	1,105,534	6,080,207
Nonmarketable:				Domestic Series	0	408	442
United States Savings Securities:				Foreign Series	0	100	1,612
Cash Issue Price	81	886	3,580	State and Local Series	287	11,015	36,974
Interest Increment	0	691	2,549	Other	0	1	259
Government Account Series	82,731	1,105,601	6,179,924	Total Redemptions	\$ 83,703	\$ 1,306,275	\$ 7,203,850
Domestic Series	0	408	442	Net Change in Public Debt Outstanding	\$ -747	\$ -17,866	\$ 159,605
Foreign Series	0	100	300				
State and Local Series	145	2,022	37,093				
Other	0	0	119				
Total Issues	\$ 82,956	\$ 1,288,409	\$ 7,363,455				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 82,956	\$ 1,288,409	\$ 7,363,455
Premium on New Issues	0	336	786
Discount on New Issues:			
Bills (-)	0	621	3,763
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	82,731	1,104,591	6,178,914
Interest Increment on United States Savings Securities (-)	0	691	2,549
Inflation - Indexed Securities Increment	0	5	962
Total Public Debt Cash Issues Deposited in Federal Reserve Account	225	182,837	1,178,545
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	83,703	1,306,275	7,203,850
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	83,360	1,105,534	6,080,207
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 342	\$ 200,741	\$ 1,108,643

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,878	\$ 89,104	\$ 441,165
Individual Estimated Income Taxes	2	318	391
Railroad Retirement Taxes	40	243	1,293
Excise Taxes	15	2,743	18,125
Corporation Income Taxes	64	4,600	55,969
Federal Unemployment Taxes	17	103	924
Estate and Gift Taxes & Misc IRS Rcpts.	0	39	249
Change in Balance of Unclassified Taxes	-202	1,835	2,507
Total	\$ 8,814	\$ 98,987	\$ 520,624
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	64	1,184	8,979
Collector Depositories	2,245	21,257	112,551
Tax and Loan Accounts	6,354	74,081	383,262
Inter-agency Transfers	151	2,464	15,833

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,630,783	\$ 3,630,927	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,757,058	2,757,661	2,757,768	2,675,056
Total Public Debt				
Outstanding	6,387,841	6,388,588	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	519	520
Unamortized Discount	45,114	45,399	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	93	330	283
Total Public Debt Subject to Limit	\$ 6,342,302	\$ 6,342,764	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 46	\$ 311	\$ 1,393	\$ 4,750
Deposits:				
Taxes Received (Table IV)	12	98	6,244	6,354
Transfers to Depositories	12	25	2,760	2,797
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	41	3,330	3,375
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 67	\$ 394	\$ 7,066	\$ 10,527

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 476	\$ 11,449
Business	66	2,563	26,229