



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 17, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,783	\$ 7,043	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,750	295	28,585	53,007
<b>Total Operating Balance .....</b>	<b>\$ 10,534</b>	<b>\$ 7,337</b>	<b>\$ 33,005</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 12	\$ 287	\$ 1,984	Commodity Credit Corporation programs ..	\$ 175	\$ 2,542	\$ 16,442
Commodity Credit Corporation programs ..	95	897	3,653	Defense Vendor Payments (EFT) .....	682	8,375	57,292
Customs and Certain Excise Taxes .....	84	1,220	8,015	Education Department programs .....	392	5,304	19,284
Deposits by States:				Energy Department programs .....	81	975	7,353
Supplemental Security Income .....	0	2	1,041	Federal Employees Insurance Payments ..	86	1,631	10,629
Unemployment .....	22	152	3,638	Fed. Highway Administration programs ...	1	936	8,477
Education Department programs .....	19	662	4,385	Federal Salaries (EFT) .....	2,134	6,985	36,018
Energy Department programs .....	18	131	1,663	Food and Nutrition Service (misc) .....	54	947	6,135
Estate and Gift Taxes .....	70	1,269	6,877	Food Stamps .....	95	1,197	6,044
Federal Reserve Earnings .....	0	1,379	7,259	GSA programs .....	78	918	4,727
Foreign Deposits, Military Sales .....	20	526	3,158	Health and Human Services Grants (misc)	225	2,841	19,327
FTD's Received (Table IV) .....	1,051	20,132	119,220	Housing and Urban Development programs	120	2,960	15,218
Housing and Urban Development programs	25	606	3,209	Interest on Treasury Securities .....	2	3,693	36,387
Individual Income and Employment				Justice Department programs .....	66	517	3,645
Taxes, Not Withheld .....	4,038	20,169	37,286	Labor Dept. prgms (excl. unemployment) .	50	565	4,078
Interest recd from T&L Depositories .....	0	8	71	Medicaid .....	871	8,533	47,496
Justice Department programs .....	7	140	1,057	Medicare .....	922	10,648	81,463
Postal Service .....	338	4,864	30,591	NASA programs .....	163	650	3,872
Public Debt Cash Issues (Table III-B) .....	1,075	182,611	1,178,319	Postal Service Money Orders and Other ..	185	2,357	14,672
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	128	200,398	1,108,301
Social Security Benefits (EFT) .....				Social Security Benefits (EFT) .....	0	27,265	116,296
Temporary Assistance for Needy				Families (HHS) .....	43	829	5,867
Unemployment Insurance Benefits .....				Unemployment Insurance Benefits .....	196	2,882	15,462
Veterans Affairs programs .....				Veterans Affairs programs .....	67	740	4,396
Other Withdrawals:				Other Withdrawals:			
Interntl Security Assistance (DSCA) .....				Interntl Security Assistance (DSCA) .....	152	152	727
IRS Tax Refunds Business (EFT) .....				IRS Tax Refunds Business (EFT) .....	82	1,687	14,095
Transportation Security Admin. ....				Transportation Security Admin. ....	1	66	1,613
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,280</b>	<b>5,627</b>	<b>Unclassified .....</b>	<b>729</b>	<b>19,601</b>	<b>106,427</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>964</b>	<b>31,873</b>	<b>195,418</b>
Funds (closing balance \$65) .....	45	27	-12	<b>Transfers to Depositories .....</b>	<b>3,135</b>	<b>13,806</b>	<b>142,062</b>
Transfers from Depositories .....	2,738	105,367	567,226	<b>Total Federal Reserve Account .....</b>	<b>10,917</b>	<b>340,367</b>	<b>1,986,362</b>
<b>Total Federal Reserve Account .....</b>	<b>9,658</b>	<b>341,730</b>	<b>1,984,267</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,059	67,727	376,908	(Table V) .....	2,738	105,367	567,226
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,782</b>	<b>\$ 326,561</b>	<b>\$ 1,844,301</b>
(Table V) .....	3,135	13,806	142,062	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 3,196</b>	<b>\$ -22,471</b>	<b>\$ -50,352</b>
Total Tax and Loan Note							
Accounts (Table V) .....	7,194	81,533	518,970				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,978</b>	<b>\$ 304,090</b>	<b>\$ 1,793,948</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 17, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 188,215	\$ 980,531
Regular Series	\$ 0	\$ 172,639	\$ 972,468	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	0	3	4,247
Notes	-1	6,004	152,940	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	0	58	1,039	United States Savings Securities	77	944	3,875
Federal Financing Bank	0	0	0	Government Account Series	80,717	1,022,174	5,996,846
Nonmarketable:				Domestic Series	0	408	442
United States Savings Securities:				Foreign Series	0	100	1,612
Cash Issue Price	55	805	3,499	State and Local Series	51	10,727	36,687
Interest Increment	0	691	2,549	Other	0	1	259
Government Account Series	84,544	1,022,870	6,097,193	Total Redemptions	\$ 80,845	\$ 1,222,572	\$ 7,120,147
Domestic Series	0	408	442	Net Change in Public Debt Outstanding	\$ 3,763	\$ -17,119	\$ 160,352
Foreign Series	0	100	300				
State and Local Series	11	1,877	36,948				
Other	0	0	119				
Total Issues	\$ 84,609	\$ 1,205,453	\$ 7,280,499				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 84,609	\$ 1,205,453	\$ 7,280,499
Premium on New Issues	0	336	786
Discount on New Issues:			
Bills (-)	0	621	3,763
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	83,534	1,021,860	6,096,183
Interest Increment on United States Savings Securities (-)	0	691	2,549
Inflation - Indexed Securities Increment	0	5	962
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,075	182,611	1,178,319
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	80,845	1,222,572	7,120,147
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	80,717	1,022,174	5,996,846
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 128	\$ 200,398	\$ 1,108,301

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,269	\$ 80,226	\$ 432,287
Individual Estimated Income Taxes	2	316	389
Railroad Retirement Taxes	10	203	1,254
Excise Taxes	12	2,728	18,110
Corporation Income Taxes	35	4,536	55,905
Federal Unemployment Taxes	9	87	908
Estate and Gift Taxes & Misc IRS Rcpts.	1	39	249
Change in Balance of Unclassified Taxes	75	2,037	2,710
Total	\$ 5,414	\$ 90,173	\$ 511,810
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-23	1,120	8,915
Collector Depositories	1,074	19,012	110,305
Tax and Loan Accounts	4,059	67,727	376,908
Inter-agency Transfers	303	2,313	15,682

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,630,927	\$ 3,630,851	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,757,661	2,753,973	2,757,768	2,675,056
Total Public Debt				
Outstanding	6,388,588	6,384,825	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	519	520
Unamortized Discount	45,399	45,440	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	93	330	283
Total Public Debt Subject to Limit	\$ 6,342,764	\$ 6,338,959	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 256	\$ 0	\$ 295
Deposits:				
Taxes Received (Table IV)	12	90	3,957	4,059
Transfers to Depositories	0	0	135	135
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	2,192	2,193
Depository Initiated	3	36	506	546
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 46	\$ 311	\$ 1,393	\$ 4,750

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 21	\$ 457	\$ 11,429
Business	113	2,497	26,163