



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 16, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,043	\$ 5,192	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	295	2,817	28,585	53,007
<b>Total Operating Balance .....</b>	<b>\$ 7,337</b>	<b>\$ 8,009</b>	<b>\$ 33,005</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 11	\$ 275	\$ 1,971	Commodity Credit Corporation programs ..	\$ 120	\$ 2,367	\$ 16,267
Commodity Credit Corporation programs ..	68	802	3,558	Defense Vendor Payments (EFT) .....	991	7,693	56,609
Customs and Certain Excise Taxes .....	114	1,136	7,932	Education Department programs .....	508	4,912	18,892
Deposits by States:				Energy Department programs .....	75	894	7,272
Supplemental Security Income .....	0	2	1,041	Federal Employees Insurance Payments ..	91	1,545	10,543
Unemployment .....	13	130	3,616	Fed. Highway Administration programs ...	137	935	8,475
Education Department programs .....	54	643	4,366	Federal Salaries (EFT) .....	79	4,851	33,884
Energy Department programs .....	4	112	1,644	Food and Nutrition Service (misc) .....	91	893	6,081
Estate and Gift Taxes .....	45	1,199	6,807	Food Stamps .....	112	1,102	5,949
Federal Reserve Earnings .....	0	1,379	7,259	GSA programs .....	71	841	4,650
Foreign Deposits, Military Sales .....	12	507	3,138	Health and Human Services Grants (misc)	251	2,615	19,102
FTD's Received (Table IV) .....	2,666	19,081	118,169	Housing and Urban Development programs	106	2,840	15,098
Housing and Urban Development programs	55	581	3,183	Interest on Treasury Securities .....	4	3,691	36,385
Individual Income and Employment				Justice Department programs .....	14	451	3,579
Taxes, Not Withheld .....	2,332	16,131	33,248	Labor Dept. prgms (excl. unemployment) .	57	515	4,028
Interest recd from T&L Depositories .....	1	8	71	Medicaid .....	796	7,662	46,625
Justice Department programs .....	9	133	1,049	Medicare .....	555	9,726	80,541
Postal Service .....	361	4,526	30,253	NASA programs .....	60	487	3,710
Public Debt Cash Issues (Table III-B) .....	56,116	181,537	1,177,245	Postal Service Money Orders and Other ..	113	2,172	14,487
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	62,743	200,270	1,108,172
				Social Security Benefits (EFT) .....	0	27,265	116,296
				Temporary Assistance for Needy			
				Families (HHS) .....	89	785	5,824
				Unemployment Insurance Benefits .....	219	2,687	15,267
				Veterans Affairs programs .....	41	673	4,330
				Other Withdrawals:			
				Federal Railroad Admin. ....	57	57	319
				IRS Tax Refunds Business (EFT) .....	116	1,605	14,013
				Thrift Savings Plan Transfer .....	56	410	3,042
				Transportation Security Admin. ....	3	65	1,613
				U.S. District Courts (net) .....	1,259	14	91
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,280</b>	<b>5,627</b>	Unclassified .....	665	18,872	105,698
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,156</b>	<b>30,909</b>	<b>194,454</b>
Funds (closing balance \$110) .....	-6	-18	-57	Transfers to Depositories .....	0	10,670	138,926
Transfers from Depositories .....	9,474	102,629	564,488	<b>Total Federal Reserve Account .....</b>	<b>69,478</b>	<b>329,450</b>	<b>1,975,445</b>
<b>Total Federal Reserve Account .....</b>	<b>71,329</b>	<b>332,073</b>	<b>1,974,609</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,952	63,668	372,849	(Table V) .....	9,474	102,629	564,488
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 69,478</b>	<b>\$ 318,779</b>	<b>\$ 1,836,519</b>
(Table V) .....	0	10,670	138,926	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -672</b>	<b>\$ -25,668</b>	<b>\$ -53,548</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,952	74,339	511,776				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 68,807</b>	<b>\$ 293,112</b>	<b>\$ 1,782,970</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 16, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 62,570	\$ 188,215	\$ 980,531
Regular Series . . . . .	\$ 56,190	\$ 172,639	\$ 972,468	Notes . . . . .	0	0	80,648
Cash Management Series . . . . .	0	0	13,001	Bonds . . . . .	0	2	4,247
Notes . . . . .	-1	6,005	152,941	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	-3	58	1,039	United States Savings Securities . . . . .	58	867	3,797
Federal Financing Bank . . . . .	0	0	0	Government Account Series . . . . .	82,188	941,457	5,916,129
Nonmarketable:				Domestic Series . . . . .	0	408	442
United States Savings Securities:				Foreign Series . . . . .	0	100	1,612
Cash Issue Price . . . . .	47	750	3,444	State and Local Series . . . . .	115	10,676	36,636
Interest Increment . . . . .	0	691	2,549	Other . . . . .	0	1	259
Government Account Series . . . . .	86,480	938,326	6,012,649	Total Redemptions . . . . .	\$ 144,931	\$ 1,141,727	\$ 7,039,302
Domestic Series . . . . .	0	408	442	Net Change in Public Debt Outstanding . . . . .	\$ -2,133	\$ -20,883	\$ 156,589
Foreign Series . . . . .	0	100	300				
State and Local Series . . . . .	87	1,866	36,937				
Other . . . . .	0	0	119				
Total Issues . . . . .	\$ 142,798	\$ 1,120,844	\$ 7,195,890				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 142,798	\$ 1,120,844	\$ 7,195,890
Premium on New Issues . . . . .	0	336	786
Discount on New Issues:			
Bills (-) . . . . .	206	621	3,763
Bonds and Notes (-) . . . . .	0	0	-492
Government Account Transactions (-) . . . . .	86,480	938,326	6,012,649
Interest Increment on United States Savings Securities (-) . . . . .	0	691	2,549
Inflation - Indexed Securities Increment . . . . .	-3	5	962
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	56,116	181,537	1,177,245
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	144,931	1,141,727	7,039,302
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	82,188	941,457	5,916,129
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 62,743	\$ 200,270	\$ 1,108,172

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 7,865	\$ 74,957	\$ 427,018
Individual Estimated Income Taxes . . . . .	0	314	387
Railroad Retirement Taxes . . . . .	51	193	1,244
Excise Taxes . . . . .	8	2,716	18,098
Corporation Income Taxes . . . . .	91	4,501	55,870
Federal Unemployment Taxes . . . . .	7	77	898
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	0	38	247
Change in Balance of Unclassified Taxes . . . . .	1,629	1,963	2,635
Total . . . . .	\$ 9,652	\$ 84,759	\$ 506,397
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	82	1,143	8,937
Collector Depositories . . . . .	2,584	17,938	109,231
Tax and Loan Accounts . . . . .	6,952	63,668	372,849
Inter-agency Transfers . . . . .	34	2,010	15,379

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,630,851	\$ 3,637,238	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,753,973	2,749,719	2,757,768	2,675,056
Total Public Debt Outstanding . . . . .	6,384,825	6,386,957	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	519	520
Unamortized Discount . . . . .	45,440	45,398	46,107	51,569
Federal Financing Bank . . . . .	0	0	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies . . . . .	93	93	330	283
Total Public Debt Subject to Limit . . . . .	\$ 6,338,959	\$ 6,341,134	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 20	\$ 139	\$ 2,659	\$ 2,817
Deposits:				
Taxes Received (Table IV) . . . . .	24	177	6,751	6,952
Transfers to Depositories . . . . .	0	0	0	0
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	6,922	6,922
Depository Initiated . . . . .	5	60	2,488	2,553
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 38	\$ 256	\$ 0	\$ 295

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 17	\$ 436	\$ 11,409
Business . . . . .	160	2,384	26,050