



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 15, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,192	\$ 5,142	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,817	9,441	28,585	53,007
Total Operating Balance	\$ 8,009	\$ 14,583	\$ 33,005	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 264	\$ 1,960	Commodity Credit Corporation programs ..	\$ 249	\$ 2,247	\$ 16,147
Commodity Credit Corporation programs ..	66	734	3,489	Defense Vendor Payments (EFT)	950	6,701	55,618
Customs and Certain Excise Taxes	106	1,022	7,817	Education Department programs	499	4,404	18,384
Deposits by States:				Energy Department programs	76	819	7,197
Supplemental Security Income	0	2	1,041	Federal Employees Insurance Payments ..	197	1,454	10,452
Unemployment	17	117	3,603	Fed. Highway Administration programs ...	90	798	8,338
Education Department programs	70	589	4,312	Federal Salaries (EFT)	327	4,772	33,805
Energy Department programs	4	108	1,640	Food and Nutrition Service (misc)	67	802	5,990
Estate and Gift Taxes	106	1,153	6,761	Food Stamps	89	990	5,837
Federal Reserve Earnings	368	1,379	7,259	GSA programs	95	770	4,579
Foreign Deposits, Military Sales	2	495	3,126	Health and Human Services Grants (misc)	283	2,365	18,851
FTD's Received (Table IV)	2,361	16,415	115,503	Housing and Urban Development programs	98	2,734	14,992
Housing and Urban Development programs	27	526	3,129	Interest on Treasury Securities	2,663	3,686	36,381
Individual Income and Employment				Justice Department programs	71	437	3,565
Taxes, Not Withheld	1,882	13,800	30,917	Labor Dept. prgms (excl. unemployment) .	56	457	3,971
Interest recd from T&L Depositories	0	7	70	Medicaid	415	6,866	45,829
Justice Department programs	13	124	1,040	Medicare	1,070	9,172	79,986
Postal Service	383	4,165	29,892	NASA programs	116	427	3,650
Public Debt Cash Issues (Table III-B)	6,707	125,421	1,121,129	Postal Service Money Orders and Other ..	146	2,059	14,374
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	864	137,527	1,045,430
				Social Security Benefits (EFT)	2,628	27,265	116,296
				Temporary Assistance for Needy			
				Families (HHS)	81	696	5,735
				Unemployment Insurance Benefits	245	2,468	15,048
				Veterans Affairs programs	75	632	4,289
				Other Withdrawals:			
				Export-Import Bank (net)	-59	-86	-454
				Military Active Duty Pay (EFT)	1,724	1,724	15,518
				Pmt. to Resolution Funding Corp (Treas)	141	141	679
				U.S. District Courts (net)	-1,259	-1,244	-1,168
Total Other Deposits	0	1,280	5,627	Unclassified	15,805	18,207	105,033
Change in Balance of Uncollected				Total, Other Withdrawals	16,353	28,752	192,298
Funds (closing balance \$104)	-4	-12	-51	Transfers to Depositories	1,830	10,670	138,926
Transfers from Depositories	17,558	93,155	555,013	Total Federal Reserve Account	29,632	259,972	1,905,967
Total Federal Reserve Account	29,681	260,743	1,903,280	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	9,104	56,716	365,897	(Table V)	17,558	93,155	555,013
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 27,802	\$ 249,301	\$ 1,767,041
(Table V)	1,830	10,670	138,926	Net Change in Operating Cash Balance	\$ -6,574	\$ -24,996	\$ -52,877
Total Tax and Loan Note							
Accounts (Table V)	10,934	67,387	504,824				
Total Deposits (excluding transfers)	\$ 21,228	\$ 224,305	\$ 1,714,164				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 15, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 125,646	\$ 917,961
Regular Series	\$ 0	\$ 116,450	\$ 916,279	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	1	2	4,246
Notes	6,008	6,006	152,943	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	53	61	1,042	United States Savings Securities	61	809	3,740
Federal Financing Bank	0	0	0	Government Account Series	82,867	859,269	5,833,941
Nonmarketable:				Domestic Series	408	408	442
United States Savings Securities:				Foreign Series	0	100	1,612
Cash Issue Price	48	704	3,398	State and Local Series	393	10,561	36,521
Interest Increment	0	691	2,549	Other	0	1	259
Government Account Series	80,854	851,847	5,926,170	Total Redemptions	\$ 83,730	\$ 996,796	\$ 6,894,371
Domestic Series	0	408	442	Net Change in Public Debt Outstanding	\$ 3,495	\$ -18,750	\$ 158,721
Foreign Series	0	100	300				
State and Local Series	263	1,779	36,851				
Other	0	0	119				
Total Issues	\$ 87,225	\$ 978,046	\$ 7,053,092				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,225	\$ 978,046	\$ 7,053,092
Premium on New Issues	336	336	786
Discount on New Issues:			
Bills (-)	0	415	3,557
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	80,854	851,847	5,926,170
Interest Increment on United States Savings Securities (-)	0	691	2,549
Inflation - Indexed Securities Increment	0	8	965
Total Public Debt Cash Issues	6,707	125,421	1,121,129
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	83,730	996,796	6,894,371
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	82,867	859,269	5,833,941
Total Public Debt Cash Redemptions	\$ 864	\$ 137,527	\$ 1,045,430
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,095	\$ 67,092	\$ 419,153
Individual Estimated Income Taxes	208	314	387
Railroad Retirement Taxes	4	143	1,193
Excise Taxes	15	2,708	18,090
Corporation Income Taxes	3,767	4,410	55,779
Federal Unemployment Taxes	13	70	891
Estate and Gift Taxes & Misc IRS Rcpts.	5	37	247
Change in Balance of Unclassified Taxes	390	333	1,006
Total	\$ 11,497	\$ 75,107	\$ 496,744
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	1,061	8,856
Collector Depositories	2,274	15,354	106,647
Tax and Loan Accounts	9,104	56,716	365,897
Inter-agency Transfers	32	1,976	15,344

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,637,238	\$ 3,631,619	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,749,719	2,751,844	2,757,768	2,675,056
Total Public Debt				
Outstanding	6,386,957	6,383,463	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	519	520
Unamortized Discount	45,398	45,440	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	93	330	283
Total Public Debt Subject to Limit	\$ 6,341,134	\$ 6,337,597	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 237	\$ 9,151	\$ 9,441
Deposits:				
Taxes Received (Table IV)	20	187	8,898	9,104
Transfers to Depositories	1	2	1,826	1,830
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	52	237	12,954	13,243
Depository Initiated	2	50	4,263	4,315
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 139	\$ 2,659	\$ 2,817

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 30	\$ 419	\$ 11,392
Business	110	2,224	25,890