



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 7, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,246	\$ 4,855	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V)	6,338	8,561	28,585	53,007
Total Operating Balance	\$ 11,584	\$ 13,416	\$ 33,005	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 141	\$ 1,838	Commodity Credit Corporation programs ..	\$ 210	\$ 1,111	\$ 15,011
Commodity Credit Corporation programs ..	69	329	3,085	Defense Vendor Payments (EFT)	578	2,648	51,565
Customs and Certain Excise Taxes	88	401	7,196	Education Department programs	426	1,473	15,454
Deposits by States:				Energy Department programs	63	344	6,722
Supplemental Security Income	0	2	1,041	Federal Employees Insurance Payments ..	77	636	9,635
Unemployment	13	39	3,525	Fed. Highway Administration programs ...	66	201	7,741
Education Department programs	80	195	3,918	Federal Salaries (EFT)	528	3,580	32,613
Energy Department programs	8	68	1,600	Food and Nutrition Service (misc)	56	281	5,469
Estate and Gift Taxes	127	566	6,174	Food Stamps	106	377	5,223
Federal Reserve Earnings	0	975	6,856	GSA programs	38	436	4,245
Foreign Deposits, Military Sales	17	446	3,078	Health and Human Services Grants (misc)	216	1,011	17,497
FTD's Received (Table IV)	1,097	8,542	107,630	Housing and Urban Development programs	144	2,014	14,271
Housing and Urban Development programs	115	218	2,821	Interest on Treasury Securities	3	1,010	33,704
Individual Income and Employment				Justice Department programs	29	157	3,285
Taxes, Not Withheld	1,452	3,726	20,843	Labor Dept. prgms (excl. unemployment) .	25	159	3,673
Interest recd from T&L Depositories	0	5	68	Medicaid	706	3,518	42,481
Justice Department programs	12	41	957	Medicare	1,078	4,423	75,237
Postal Service	576	1,745	27,471	NASA programs	22	121	3,343
Public Debt Cash Issues (Table III-B)	491	60,697	1,056,406	Postal Service Money Orders and Other ..	254	962	13,278
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	137	76,132	984,035
Federal Housing Admin: Note Sales	142	142	142	Social Security Benefits (EFT)	0	21,987	111,018
				Temporary Assistance for Needy			
				Families (HHS)	26	331	5,370
				Unemployment Insurance Benefits	305	1,046	13,626
				Veterans Affairs programs	58	253	3,910
				Other Withdrawals:			
				Federal Crop Ins. Corp.	50	50	96
				IRS Tax Refunds Business (EFT)	141	943	13,350
				Transportation Security Admin.	4	32	1,580
Total Other Deposits	142	891	5,238				
Change in Balance of Uncollected							
Funds (closing balance \$86)	-24	6	-33				
Transfers from Depositories	4,219	55,374	517,233	Unclassified	2,687	-2,194	84,631
Total Federal Reserve Account	8,511	134,408	1,776,944	Total, Other Withdrawals	2,881	6,657	170,202
Tax and Loan Note Accounts:				Transfers to Depositories	85	2,713	130,969
FTD's Received (Table IV)	1,911	30,414	339,595	Total Federal Reserve Account	8,120	133,582	1,779,577
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	85	2,713	130,969	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	4,219	55,374	517,233
Accounts (Table V)	1,996	33,127	470,564	Total Withdrawals (excluding transfers)	\$ 8,036	\$ 130,869	\$ 1,648,608
Total Deposits (excluding transfers)	\$ 6,204	\$ 109,448	\$ 1,599,306	Net Change in Operating Cash Balance	\$ -1,832	\$ -21,421	\$ -49,302

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 7, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,833	\$ 858,148
Regular Series	\$ 0	\$ 59,877	\$ 859,706	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	0	0	4,245
Notes	0	-1	146,935	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	0	8	989	United States Savings Securities	86	399	3,330
Federal Financing Bank	0	0	0	Government Account Series	81,406	363,737	5,338,409
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	1,512
Cash Issue Price	68	352	3,046	State and Local Series	51	9,900	35,860
Interest Increment	0	692	2,550	Other	0	0	259
Government Account Series	84,920	359,937	5,434,260	Total Redemptions	\$ 81,543	\$ 439,870	\$ 6,337,444
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ 3,868	\$ -18,325	\$ 159,146
Foreign Series	0	0	200				
State and Local Series	423	680	35,751				
Other	0	0	119				
Total Issues	\$ 85,411	\$ 421,544	\$ 6,496,591				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 85,411	\$ 421,544	\$ 6,496,591
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	210	3,352
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	84,920	359,937	5,434,260
Interest Increment on United States Savings Securities (-)	0	692	2,550
Inflation - Indexed Securities Increment	0	8	965
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	491	60,697	1,056,406
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,543	439,870	6,337,444
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	81,406	363,737	5,338,409
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 137	\$ 76,132	\$ 984,035

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,570	\$ 39,647	\$ 391,707
Individual Estimated Income Taxes	1	3	76
Railroad Retirement Taxes	1	63	1,114
Excise Taxes	20	74	15,456
Corporation Income Taxes	59	250	51,619
Federal Unemployment Taxes	7	21	842
Estate and Gift Taxes & Misc IRS Rcpts.	5	22	232
Change in Balance of Unclassified Taxes	-359	497	1,169
Total	\$ 3,305	\$ 40,577	\$ 462,215
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	171	7,966
Collector Depositories	1,022	8,371	99,664
Tax and Loan Accounts	1,911	30,414	339,595
Inter-agency Transfers	296	1,621	14,990

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,634,314	\$ 3,633,847	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,753,067	2,749,667	2,757,768	2,675,056
Total Public Debt				
Outstanding	6,387,382	6,383,514	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	45,775	45,940	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	93	330	283
Total Public Debt Subject to Limit	\$ 6,341,182	\$ 6,337,149	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 193	\$ 5,541	\$ 8,561
Deposits:				
Taxes Received (Table IV)	7	51	1,854	1,911
Transfers to Depositories	0	0	84	85
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	660	660
Depository Initiated	1	16	738	756
Special Direct Investment	0	0	0	2,803
Term Investment	0	0	0	0
Closing Balance Today	\$ 30	\$ 227	\$ 6,081	\$ 6,338

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 304	\$ 11,277
Business	404	1,234	24,900