



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 3, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,726	\$ 4,034	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V)	6,556	29,746	28,585	53,007
Total Operating Balance	\$ 11,282	\$ 33,780	\$ 33,005	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 93	\$ 1,789	Commodity Credit Corporation programs ..	\$ 288	\$ 518	\$ 14,418
Commodity Credit Corporation programs ..	65	211	2,967	Defense Vendor Payments (EFT)	721	1,341	50,258
Customs and Certain Excise Taxes	96	223	7,019	Education Department programs	470	722	14,702
Deposits by States:				Energy Department programs	70	215	6,594
Supplemental Security Income	2	2	1,041	Federal Employees Insurance Payments ..	82	235	9,234
Unemployment	6	14	3,500	Fed. Highway Administration programs ...	48	107	7,647
Education Department programs	30	72	3,795	Federal Salaries (EFT)	2,119	2,298	31,331
Energy Department programs	9	53	1,585	Food and Nutrition Service (misc)	58	99	5,287
Estate and Gift Taxes	78	219	5,827	Food Stamps	66	125	4,971
Federal Reserve Earnings	0	975	6,856	GSA programs	15	348	4,157
Foreign Deposits, Military Sales	5	414	3,046	Health and Human Services Grants (misc)	308	549	17,035
FTD's Received (Table IV)	1,664	5,516	104,604	Housing and Urban Development programs	94	1,748	14,006
Housing and Urban Development programs	35	69	2,672	Interest on Treasury Securities	2	1,004	33,698
Individual Income and Employment				Justice Department programs	35	59	3,187
Taxes, Not Withheld	627	1,402	18,519	Labor Dept. prgms (excl. unemployment) .	90	102	3,616
Interest recd from T&L Depositories	0	5	68	Medicaid	917	2,277	41,240
Justice Department programs	9	20	936	Medicare	1,046	2,233	73,047
Postal Service	360	739	26,466	NASA programs	33	48	3,271
Public Debt Cash Issues (Table III-B)	140	60,091	1,055,799	Postal Service Money Orders and Other ..	206	376	12,691
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	162	75,429	983,331
Air Transport Security Fees	3	16	454	Social Security Benefits (EFT)	21,909	21,987	111,018
				Temporary Assistance for Needy			
				Families (HHS)	100	222	5,261
				Unemployment Insurance Benefits	207	514	13,093
				Veterans Affairs programs	79	126	3,783
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	133	287	12,694
				Thrift Savings Plan Transfer	82	118	2,750
				Transportation Security Admin.	26	26	1,574
Total Other Deposits	3	749	5,096	Unclassified	1,163	-7,651	79,174
Change in Balance of Uncollected				Total, Other Withdrawals	1,403	-139	163,407
Funds (closing balance \$77)	-21	15	-24	Transfers to Depositories	394	2,345	130,601
Transfers from Depositories	28,483	44,312	506,171	Total Federal Reserve Account	30,920	114,889	1,760,884
Total Federal Reserve Account	31,613	115,195	1,757,731	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,899	19,938	329,119	(Table V)	28,483	44,312	506,171
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 30,527	\$ 112,544	\$ 1,630,283
(Table V)	394	2,345	130,601	Net Change in Operating Cash Balance	\$ -22,498	\$ -21,723	\$ -49,604
Total Tax and Loan Note							
Accounts (Table V)	5,293	22,283	459,720				
Total Deposits (excluding transfers)	\$ 8,029	\$ 90,821	\$ 1,580,680				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 3, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,833	\$ 858,148
Regular Series	\$ 0	\$ 59,880	\$ 859,710	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	0	0	4,245
Notes	-1	-1	146,935	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	0	8	989	United States Savings Securities	111	215	3,146
Federal Financing Bank	0	0	0	Government Account Series	103,947	200,879	5,175,551
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	1,512
Cash Issue Price	117	192	2,886	State and Local Series	51	9,381	35,340
Interest Increment	0	692	2,550	Other	0	0	259
Government Account Series	97,263	192,250	5,266,573	Total Redemptions	\$ 104,109	\$ 276,308	\$ 6,173,883
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ -6,706	\$ -23,057	\$ 154,415
Foreign Series	0	0	200				
State and Local Series	24	230	35,301				
Other	0	0	119				
Total Issues	\$ 97,403	\$ 253,251	\$ 6,328,297				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 97,403	\$ 253,251	\$ 6,328,297
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	0	210	3,352
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	97,263	192,250	5,266,573
Interest Increment on United States Savings Securities (-)	0	692	2,550
Inflation - Indexed Securities Increment	0	8	965
Total Public Debt Cash Issues	140	60,091	1,055,799
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	104,109	276,308	6,173,883
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,947	200,879	5,175,551
Total Public Debt Cash Redemptions	\$ 162	\$ 75,429	\$ 983,331
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,727	\$ 25,394	\$ 377,455
Individual Estimated Income Taxes	0	1	74
Railroad Retirement Taxes	15	22	1,073
Excise Taxes	19	34	15,416
Corporation Income Taxes	65	120	51,489
Federal Unemployment Taxes	4	10	831
Estate and Gift Taxes & Misc IRS Rcpts.	2	4	214
Change in Balance of Unclassified Taxes	235	749	1,421
Total	\$ 7,069	\$ 26,334	\$ 447,971
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	24	50	7,845
Collector Depositories	1,640	5,466	96,760
Tax and Loan Accounts	4,899	19,938	329,119
Inter-agency Transfers	506	879	14,248

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,634,399	\$ 3,634,277	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,748,251	2,755,079	2,757,768	2,675,056
Total Public Debt	6,382,650	6,389,356	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	46,067	46,110	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	93	330	283
Total Public Debt Subject to Limit	\$ 6,336,158	\$ 6,342,821	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 198	\$ 909	\$ 18,517	\$ 29,746
Deposits:				
Taxes Received (Table IV)	16	144	4,740	4,899
Transfers to Depositories	0	1	392	394
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	198	909	22,450	23,557
Depository Initiated	1	26	1,199	1,227
Special Direct Investment	0	0	0	3,700
Term Investment	0	0	0	0
Closing Balance Today	\$ 15	\$ 119	\$ 0	\$ 6,556

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 278	\$ 278	\$ 11,251
Business	133	299	23,965