



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 2, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,034	\$ 4,420	\$ 4,420	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	29,746	28,585	28,585	53,007
<b>Total Operating Balance .....</b>	<b>\$ 33,780</b>	<b>\$ 33,005</b>	<b>\$ 33,005</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 72	\$ 72	\$ 1,769	Commodity Credit Corporation programs ..	\$ 230	\$ 230	\$ 14,130
Commodity Credit Corporation programs ..	146	146	2,901	Defense Vendor Payments (EFT) .....	619	619	49,536
Customs and Certain Excise Taxes .....	127	127	6,923	Education Department programs .....	253	253	14,233
Deposits by States:				Energy Department programs .....	145	145	6,523
Supplemental Security Income .....	0	0	1,039	Federal Employees Insurance Payments ..	153	153	9,151
Unemployment .....	7	7	3,493	Fed. Highway Administration programs ...	59	59	7,599
Education Department programs .....	42	42	3,765	Federal Salaries (EFT) .....	179	179	29,212
Energy Department programs .....	44	44	1,576	Food and Nutrition Service (misc) .....	41	41	5,229
Estate and Gift Taxes .....	141	141	5,749	Food Stamps .....	59	59	4,905
Federal Reserve Earnings .....	975	975	6,856	GSA programs .....	333	333	4,142
Foreign Deposits, Military Sales .....	409	409	3,040	Health and Human Services Grants (misc)	241	241	16,728
FTD's Received (Table IV) .....	3,853	3,853	102,941	Housing and Urban Development programs	1,654	1,654	13,912
Housing and Urban Development programs	34	34	2,637	Interest on Treasury Securities .....	1,002	1,002	33,696
Individual Income and Employment				Justice Department programs .....	24	24	3,152
Taxes, Not Withheld .....	775	775	17,892	Labor Dept. prgms (excl. unemployment) .	12	12	3,526
Interest recd from T&L Depositories .....	5	5	68	Medicaid .....	1,360	1,360	40,323
Justice Department programs .....	11	11	927	Medicare .....	1,187	1,187	72,001
Postal Service .....	379	379	26,106	NASA programs .....	16	16	3,239
Public Debt Cash Issues (Table III-B) .....	59,950	59,950	1,055,658	Postal Service Money Orders and Other ..	171	171	12,486
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	75,267	75,267	983,169
Agency for Internat'l Development .....	76	76	105	Social Security Benefits (EFT) .....	78	78	89,108
Air Transport Security Fees .....	14	14	451	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	62	62	1,340	Families (HHS) .....	122	122	5,161
Thrift Savings Plan Transfer .....	595	595	2,115	Unemployment Insurance Benefits .....	307	307	12,886
				Veterans Affairs programs .....	47	47	3,704
				Other Withdrawals:			
				Civil Service Retirement (EFT) .....	3,314	3,314	13,111
				FHA DEBENTURES .....	237	237	237
				IRS Tax Refunds Business (EFT) .....	154	154	12,561
				Military Retirement (EFT) .....	2,622	2,622	10,373
				Pmt. to Internat'l Development Assn. ....	235	235	487
				Railroad Retirement (EFT) .....	659	659	2,615
				Tennessee Valley Authority (net) .....	52	52	-107
Total Other Deposits .....	746	746	5,093	Unclassified .....	-8,814	-8,814	78,011
Change in Balance of Uncollected				Total, Other Withdrawals .....	-1,542	-1,542	162,004
Funds (closing balance \$55) .....	37	37	-2	Transfers to Depositories .....	1,951	1,951	130,207
Transfers from Depositories .....	15,829	15,829	477,688	Total Federal Reserve Account .....	83,968	83,968	1,729,964
Total Federal Reserve Account .....	83,583	83,583	1,726,119	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	15,039	15,039	324,220	(Table V) .....	15,829	15,829	477,688
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 82,017	\$ 82,017	\$ 1,599,756
(Table V) .....	1,951	1,951	130,207	Net Change in Operating Cash Balance .....	\$ 775	\$ 775	\$ -27,106
Total Tax and Loan Note							
Accounts (Table V) .....	16,990	16,990	454,427				
Total Deposits (excluding transfers) .....	\$ 82,792	\$ 82,792	\$ 1,572,651				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 2, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,833	\$ 65,833	\$ 858,148
Regular Series	\$ 59,880	\$ 59,880	\$ 859,709	Notes	0	0	80,648
Cash Management Series	0	0	13,001	Bonds	0	0	4,245
Notes	0	0	146,936	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	8	989	United States Savings Securities	104	104	3,035
Federal Financing Bank	0	0	0	Government Account Series	96,932	96,932	5,071,604
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	1,512
Cash Issue Price	74	74	2,768	State and Local Series	9,330	9,330	35,289
Interest Increment	692	692	2,550	Other	0	0	259
Government Account Series	94,987	94,987	5,169,310	Total Redemptions	\$ 172,199	\$ 172,199	\$ 6,069,774
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ -16,351	\$ -16,351	\$ 161,120
Foreign Series	0	0	200				
State and Local Series	206	206	35,277				
Other	0	0	119				
Total Issues	\$ 155,847	\$ 155,847	\$ 6,230,894				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 155,847	\$ 155,847	\$ 6,230,894
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	210	210	3,352
Bonds and Notes (-)	0	0	-492
Government Account Transactions (-)	94,987	94,987	5,169,310
Interest Increment on United States Savings Securities (-)	692	692	2,550
Inflation - Indexed Securities Increment	8	8	965
Total Public Debt Cash Issues	59,950	59,950	1,055,658
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,199	172,199	6,069,774
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	96,932	96,932	5,071,604
Total Public Debt Cash Redemptions	75,267	75,267	983,169
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 18,667	\$ 18,667	\$ 370,727
Individual Estimated Income Taxes	1	1	73
Railroad Retirement Taxes	7	7	1,057
Excise Taxes	16	16	15,398
Corporation Income Taxes	54	54	51,423
Federal Unemployment Taxes	6	6	826
Estate and Gift Taxes & Misc IRS Rcpts.	2	2	211
Change in Balance of Unclassified Taxes	513	513	1,185
Total	\$ 19,265	\$ 19,265	\$ 440,902
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	26	26	7,821
Collector Depositories	3,827	3,827	95,120
Tax and Loan Accounts	15,039	15,039	324,220
Inter-agency Transfers	373	373	13,742

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,634,277	\$ 3,647,940	\$ 3,647,940	\$ 3,553,180
Intragovernmental Holdings	2,755,079	2,757,768	2,757,768	2,675,056
Total Public Debt				
Outstanding	6,389,356	6,405,707	6,405,707	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	46,110	46,107	46,107	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	93	330	330	283
Total Public Debt Subject to Limit	\$ 6,342,821	\$ 6,359,412	\$ 6,359,412	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 192	\$ 893	\$ 12,249	\$ 28,585
Deposits:				
Taxes Received (Table IV)	21	269	14,748	15,039
Transfers to Depositories	0	0	1,951	1,951
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	408	408
Depository Initiated	15	254	10,023	10,293
Special Direct Investment	0	0	0	1,028
Term Investment	0	0	0	4,100
Closing Balance Today	\$ 198	\$ 909	\$ 18,517	\$ 29,746

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1	\$ 10,973
Business	166	166	23,832