



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, December 5, 2002  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,208	\$ 3,504	\$ 4,928	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	880	1,070	26,016	53,007
<b>Total Operating Balance .....</b>	<b>\$ 5,088</b>	<b>\$ 4,575</b>	<b>\$ 30,943</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 22	\$ 109	\$ 1,218	Commodity Credit Corporation programs ..	\$ 185	\$ 765	\$ 10,440
Commodity Credit Corporation programs ..	22	120	1,716	Defense Vendor Payments (EFT) .....	544	2,972	33,813
Customs and Certain Excise Taxes .....	94	426	5,041	Education Department programs .....	86	557	10,162
Deposits by States:				Energy Department programs .....	79	259	4,638
Supplemental Security Income .....	0	8	700	Federal Employees Insurance Payments ..	59	610	6,703
Unemployment .....	13	64	3,284	Fed. Highway Administration programs ...	31	337	5,544
Education Department programs .....	75	248	2,594	Federal Salaries (EFT) .....	134	571	19,935
Energy Department programs .....	8	85	1,173	Food and Nutrition Service (misc) .....	120	278	3,483
Estate and Gift Taxes .....	112	410	4,142	Food Stamps .....	45	240	3,478
Federal Reserve Earnings .....	0	296	4,297	GSA programs .....	65	416	2,904
Foreign Deposits, Military Sales .....	56	339	2,113	Health and Human Services Grants (misc)	290	960	11,811
FTD's Received (Table IV) .....	475	4,444	62,604	Housing and Urban Development programs	94	2,016	10,144
Housing and Urban Development programs	32	119	1,854	Interest on Treasury Securities .....	1	2,827	30,096
Individual Income and Employment				Justice Department programs .....	49	177	2,368
Taxes, Not Withheld .....	158	625	12,040	Labor Dept. prgms (excl. unemployment) .	37	163	2,553
Interest recd from T&L Depositories .....	2	8	55	Medicaid .....	869	2,609	29,008
Justice Department programs .....	11	37	718	Medicare .....	694	4,136	52,018
Postal Service .....	433	1,708	18,672	NASA programs .....	57	175	2,236
Public Debt Cash Issues (Table III-B) .....	63,741	98,366	765,030	Postal Service Money Orders and Other ..	140	676	8,906
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58,846	92,276	668,059
				Social Security Benefits (EFT) .....	0	22,019	81,025
				Temporary Assistance for Needy			
				Families (HHS) .....	121	344	3,558
				Unemployment Insurance Benefits .....	176	854	9,033
				Veterans Affairs programs .....	52	236	2,656
				Other Withdrawals:			
				Federal Transit Admin. ....	62	62	389
				IRS Tax Refunds Business (EFT) .....	238	572	10,720
				Transportation Security Admin. ....	6	123	914
Total Other Deposits .....	0	797	3,384				
Change in Balance of Uncollected							
Funds (closing balance \$91) .....	-43	51	-38				
Transfers from Depositories .....	1,340	49,123	329,528	Unclassified .....	2,767	3,717	60,667
<b>Total Federal Reserve Account .....</b>	<b>66,550</b>	<b>157,384</b>	<b>1,220,126</b>	<b>Total, Other Withdrawals .....</b>	<b>3,073</b>	<b>12,609</b>	<b>124,948</b>
Tax and Loan Note Accounts:				Transfers to Depositories .....	0	9,020	84,278
FTD's Received (Table IV) .....	1,150	14,967	193,124	<b>Total Federal Reserve Account .....</b>	<b>65,847</b>	<b>158,104</b>	<b>1,223,797</b>
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	0	9,020	84,278	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	1,340	49,123	329,528
Accounts (Table V) .....	1,150	23,988	277,401	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 65,847</b>	<b>\$ 149,083</b>	<b>\$ 1,139,519</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 66,360</b>	<b>\$ 123,228</b>	<b>\$ 1,083,722</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 513</b>	<b>\$ -25,855</b>	<b>\$ -55,798</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 5, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 58,793	\$ 58,793	\$ 585,031
Regular Series	\$ 62,983	\$ 62,981	\$ 622,412	Notes	0	27,179	53,774
Cash Management Series	0	0	0	Bonds	3	7	4,237
Notes	0	32,870	113,731	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	39	777	United States Savings Securities	50	228	2,062
Federal Financing Bank	0	0	0	Government Account Series	79,746	352,896	3,588,298
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	0	200
Cash Issue Price	40	193	1,888	State and Local Series	0	6,069	22,710
Interest Increment	0	588	1,858	Other	0	0	12
Government Account Series	81,109	335,389	3,606,124	Total Redemptions	\$ 138,592	\$ 445,172	\$ 4,271,357
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ 6,480	\$ -10,498	\$ 104,726
Foreign Series	0	0	200				
State and Local Series	932	2,613	29,058				
Other	0	0	1				
Total Issues	\$ 145,072	\$ 434,674	\$ 4,376,083				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 145,072	\$ 434,674	\$ 4,376,083
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	215	215	2,509
Bonds and Notes (-)	0	77	258
Government Account Transactions (-)	81,109	335,389	3,606,124
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	8	39	754
Total Public Debt Cash Issues	63,741	98,366	765,030
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	138,592	445,172	4,271,357
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,746	352,896	3,588,298
Total Public Debt Cash Redemptions	\$ 58,846	\$ 92,276	\$ 668,059
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,462	\$ 19,707	\$ 243,898
Individual Estimated Income Taxes	0	1	23
Railroad Retirement Taxes	3	22	749
Excise Taxes	9	31	10,118
Corporation Income Taxes	24	130	9,588
Federal Unemployment Taxes	1	9	768
Estate and Gift Taxes & Misc IRS Rcpts.	8	29	170
Change in Balance of Unclassified Taxes	121	175	245
Total	\$ 1,628	\$ 20,105	\$ 265,559
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	39	163	5,514
Collector Depositories	436	4,281	57,090
Tax and Loan Accounts	1,150	14,967	193,124
Inter-agency Transfers	4	693	9,831

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,656,821	\$ 3,651,639	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,676,140	2,674,842	2,694,108	2,675,056
Total Public Debt				
Outstanding	6,332,962	6,326,482	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	48,793	48,619	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	322	322	322	283
Total Public Debt Subject to Limit	\$ 6,283,972	\$ 6,277,666	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 190	\$ 668	\$ 213	\$ 1,070
Deposits:				
Taxes Received (Table IV)	5	37	1,107	1,150
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,181	1,181
Depository Initiated	3	17	140	159
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 192	\$ 688	\$ 0	\$ 880

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 49	\$ 9,913
Business	301	997	20,017