



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, July 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,805	\$ 5,067	\$ 18,140	\$ 7,692
Tax and Loan Note Accounts (Table V)	39,434	36,744	54,135	35,930
Total Operating Balance	44,239	41,812	72,275	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 41	\$ 44,155	\$ 1,642,682	Public Debt Redemptions (Table III-B)	\$ 62	\$ 47,871	\$ 1,706,184
Agriculture Loan Repayments (misc) ¹	16	227	3,577	Commodity Credit Corporation	34	234	13,815
Commodity Credit Corporation	31	370	7,042	Defense Vendor Payments (EFT)	274	2,625	71,209
Customs and Certain Excise Taxes	80	708	17,315	Education Department	106	932	33,619
Deposits by States:				Energy Department	44	582	14,599
Unemployment	18	97	16,526	Family Support Payments (HHS)	3	21	1,037
Supplemental Security Income	0	90	2,459	Federal Employees Insurance Payments	70	1,062	18,160
Energy Department	4	194	4,713	Federal Highway Administration	108	631	13,718
Estate and Gift Taxes	117	690	18,910	Federal Salaries (EFT)	572	3,041	69,762
Federal Reserve Earnings	0	853	18,638	Food and Nutrition Service (misc)	53	413	11,571
Foreign Deposits, Military Sales	112	833	11,316	Food Stamps	113	569	15,005
Housing and Urban Development (HUD)	43	413	6,523	Health and Human Services Grants (misc)	93	1,039	29,422
Individual Income and Employment Taxes, Not Withheld	159	1,903	260,076	Housing and Urban Development (HUD)	80	1,975	30,971
Postal Service	278	2,915	68,220	Interest on Public Debt	4	1,159	146,278
Taxes Received (Table IV)	1,726	13,008	344,979	Labor Department	36	287	7,805
Other Deposits:				Medicare	855	8,878	167,114
Prepayment of Treasury Securities (net)	55	30	40	Medicaid	378	3,395	78,591
				Natl Aeronautics & Space Adm. (NASA)	40	398	9,676
				Postal Service Money Orders and Other	341	1,643	38,488
				Temporary Assistance for Needy Families (HHS)	25	489	10,350
				Unemployment Insurance Benefits	90	653	15,982
				Other Withdrawals:			
Total Other Deposits	55	118	3,728	Unclassified	1,710	15,721	319,194
Change in Balance of Uncollected Funds (closing balance \$ 143)	361	27	-40	Total, Other Withdrawals	1,710	47,800	689,335
Transfers from Depositories	3,689	50,460	1,132,445	Transfers to Depositories	1,900	4,701	369,305
Total Federal Reserve Account	6,730	117,062	3,559,108	Total Federal Reserve Account	6,992	130,397	3,561,995
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,479	31,058	766,645	Transfers to Federal Reserve Banks (Table V)	3,689	50,460	1,132,445
Transfers from Federal Reserve Banks	1,900	4,701	369,305	Total Withdrawals (net of transfers)	5,092	125,696	3,192,691
Total Tax and Loan Note Accounts (Table V)	6,379	35,759	1,135,950	Net Change in Operating Cash Balance	2,427	-28,036	618
Total Deposits (net of transfers)	7,519	97,660	3,193,308				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 42,315	\$ 1,250,233
Regular Series	\$ 0	\$ 42,178	\$ 1,053,059	Notes	0	1	408,760
Cash Management Series	0	0	136,242	Bonds	0	0	10
Notes	0	0	368,008	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	39	553	Savings and Retirement Plan Series	60	549	12,208
Federal Financing Bank	0	0	0	Government Account Series	49,364	444,584	10,162,468
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	275	2,100
Cash Issue Price	29	184	4,765	State and Local Series	2	4,732	32,395
Interest Increment	830	830	7,679	Other	0	0	29
Government Account Series	51,468	427,140	10,305,630	Total Redemptions	49,426	492,455	11,868,235
Domestic Series	4	4	34	Net Change in Public Debt Outstanding	2,922	-19,446	115,343
Foreign Series	0	0	2,945				
State and Local Series	8	2,633	73,403				
Other	0	0	337				
Total Issues	52,348	473,009	11,983,577				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,348	\$ 473,009	\$ 11,983,577
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	844	26,996
Bonds and Notes (-)	0	0	997
Government Account Transaction (-)	51,468	427,140	10,305,364
Interest Increment on Savings and Retirement Plan Series (-)	830	830	7,679
Inflation - Indexed Securities Increment	9	39	527
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	41	44,155	1,642,682
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	49,426	492,455	11,868,235
Government Account Transactions (-)	49,364	444,584	10,162,051
Total Public Debt Cash Redemptions	62	47,871	1,706,184

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$ 5,528,489	\$ 5,525,566	\$ 5,547,935	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,779	72,060	72,155	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	142	68
Total Subject to Limit	5,441,319	5,438,115	5,460,389	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of March 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,964	\$ 42,297	\$ 924,728
Individual Estimated Income Taxes	2	31	1,910
Railroad Retirement Taxes	52	231	3,664
Excise Taxes	38	1,359	46,365
Corporation Income Taxes	115	669	160,711
Federal Unemployment Taxes	9	57	5,611
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	193	382	-1,214
Total	6,372	45,026	1,141,776
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	938	4,485	141,774
Remittance Option Depositories	788	8,523	203,204
Tax and Loan Note Accounts	4,479	31,058	766,645
Inter-agency Transfers	167	961	30,152

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 109	\$ 457	\$ 36,179	\$ 36,745
Investments:				
Credits	9	104	4,366	4,479
Transfers to Depositories	9	14	1,877	1,900
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	61	3,628	3,690
Closing Balance Today	126	514	38,794	39,434

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,218	\$ 113,913
Business	23	856	26,240