



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 31, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,374	\$ 5,095	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	16,252	8,363	100	33,926
<b>Total Operating Balance .....</b>	<b>21,626</b>	<b>13,457</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 43,382	\$ 266,911	\$ 1,178,719	Public Debt Redemptions (Table III-B) .....	\$ 34,257	\$ 237,882	\$ 1,168,229
Agriculture Loan Repayments (misc) <sup>1</sup> .....	89	521	3,504	Commodity Credit Corporation .....	48	1,350	20,141
Commodity Credit Corporation .....	109	1,077	4,366	Defense Vendor Payments (EFT) .....	488	11,170	56,937
Customs and Certain Excise Taxes .....	69	1,963	11,158	Education Department .....	261	5,147	27,173
<b>Deposits by States:</b>				Energy Department .....	179	1,677	9,500
Unemployment .....	7	224	5,992	Family Support Payments (HHS) .....	7	227	1,049
Supplemental Security Income .....	1	347	1,643	Federal Employees Insurance Payments ..	88	2,178	11,993
Energy Department .....	49	542	3,006	Federal Highway Administration .....	70	1,411	9,574
Estate and Gift Taxes .....	120	2,197	12,314	Federal Salaries (EFT) .....	55	6,993	43,459
Federal Reserve Earnings .....	464	1,760	13,231	Food and Nutrition Service (misc) .....	57	1,390	7,539
Foreign Deposits, Military Sales .....	2	786	5,255	Food Stamps .....	50	1,659	9,064
Housing and Urban Development (HUD) ..	34	865	4,515	Health and Human Services Grants (misc) ..	245	3,641	19,868
Individual Income and Employment				Housing and Urban Development (HUD) ..	192	3,381	19,264
Taxes, Not Withheld .....	527	8,330	74,479	Interest on Public Debt .....	5,842	12,075	95,175
Postal Service .....	434	8,513	46,061	Labor Department .....	57	976	5,486
Taxes Received (Table IV) .....	2,930	48,361	250,348	Medicare .....	748	19,119	103,245
<b>Other Deposits:</b>				Medicaid .....	198	8,940	52,399
Minerals Management Svc/Collections .....	213	461	1,643	Natl Aeronautics & Space Adm. (NASA) ..	11	1,110	6,117
Prepayment of Treasury Securities (net) ..	-95	-7	13	Postal Service Money Orders and Other ..	200	4,817	26,242
				Temporary Assistance for Needy			
				Families (HHS) .....	112	1,506	7,103
				Unemployment Insurance Benefits .....	79	2,347	11,061
				<b>Other Withdrawals:</b>			
				Agriculture Loan Payments (misc) .....	428	428	428
				Dept. of Justice .....	59	155	360
				Federal Financing Bank (net) .....	-271	-295	-622
				IRS Tax Refunds Business (EFT) .....	91	4,244	11,753
				Pension Benefit Guaranty Corp. ....	69	69	419
<b>Total Other Deposits .....</b>	<b>118</b>	<b>398</b>	<b>5,026</b>	Unclassified .....	598	39,839	162,512
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>975</b>	<b>91,634</b>	<b>423,314</b>
Funds (closing balance \$ 128) .....	83	-29	70	Transfers to Depositories .....	6,697	36,617	193,406
Transfers from Depositories .....	2,778	115,313	708,075	<b>Total Federal Reserve Account .....</b>	<b>50,916</b>	<b>457,245</b>	<b>2,327,339</b>
<b>Total Federal Reserve Account .....</b>	<b>51,196</b>	<b>458,081</b>	<b>2,327,761</b>	Tax and Loan Note Accounts			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,970	94,848	496,995	(Table V) .....	2,778	115,313	708,075
Transfers from Federal Reserve Banks ..	6,697	36,617	193,406	<b>Total Withdrawals (net of transfers) .....</b>	<b>44,219</b>	<b>420,627</b>	<b>2,133,933</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>10,667</b>	<b>131,465</b>	<b>690,401</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>8,169</b>	<b>16,988</b>	<b>-17,252</b>
<b>Total Deposits (net of transfers) .....</b>	<b>52,388</b>	<b>437,616</b>	<b>2,116,681</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 128,522	\$ 745,103
Regular Series .....	\$ 0	\$ 105,477	\$ 695,866	Notes .....	32,579	64,409	279,775
Cash Management Series .....	20,025	81,066	137,106	Bonds .....	0	1	221
Notes .....	21,607	41,194	199,594	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	173	551	Savings and Retirement Plan Series .....	50	1,299	7,053
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,317	1,336,657	6,960,780
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	400	3,807
Cash Issue Price .....	36	527	3,140	State and Local Series .....	41	2,480	19,051
Interest Increment .....	0	704	4,554	Other .....	0	3	11
Government Account Series .....	54,554	1,329,566	7,053,667	Total Redemptions .....	91,987	1,533,772	8,015,846
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	4,468	29,670	125,422
Foreign Series .....	0	0	2,250				
State and Local Series .....	226	4,674	22,067				
Other .....	0	60	131				
Total Issues .....	96,455	1,563,442	8,141,269				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 96,455	\$ 1,563,442	\$ 8,141,269
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	51	2,637	14,948
Bonds and Notes (-) .....	49	52	627
Government Account Transaction (-) .....	52,968	1,292,965	6,941,959
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,554
Inflation - Indexed Securities Increment .....	6	173	461
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	43,382	266,911	1,178,719
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	91,987	1,533,772	8,015,846
Government Account Transactions (-) .....	57,730	1,295,890	6,847,618
Total Public Debt Cash Redemptions .....	34,257	237,882	1,168,229

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,651,615	\$ 5,647,148	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	531	532
Discount Adjustment .....	70,494	70,713	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	79	79	68	166
Total Subject to Limit .....	5,565,670	5,560,982	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,323	\$ 118,067	\$ 643,012
Individual Estimated Income Taxes .....	5	42	742
Railroad Retirement Taxes .....	49	462	2,209
Excise Taxes .....	69	5,824	35,318
Corporation Income Taxes .....	489	22,480	88,034
Federal Unemployment Taxes .....	14	121	2,085
Estate and Gift Taxes .....	285	289	290
Change in balance of Unclassified Taxes .....	-94	-507	-3,938
Total .....	7,139	146,778	767,751
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,227	22,367	108,109
Remittance Option Depositories .....	1,703	25,994	142,240
Tax and Loan Note Accounts .....	3,970	94,848	496,995
Inter-agency Transfers .....	239	3,570	20,408

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 67	\$ 230	\$ 8,065	\$ 8,363
Investments:				
Credits .....	19	123	3,829	3,970
Transfers to Depositories .....	51	58	6,588	6,697
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	25	2,750	2,778
Closing Balance Today .....	135	386	15,731	16,252

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 231,844	\$ 269,945
Business .....	174	7,091	24,161

<sup>2</sup> Does not include \$602 million offset by the IRS for the month of March 1999, and \$1,350 million for the fiscal year-to-date for the Tax Refund Offset Program.