



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 29, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,332	\$ 5,088	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	10,103	6,816	100	33,926
Total Operating Balance	15,435	11,904	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,613	\$ 221,559	\$ 1,133,367	Public Debt Redemptions (Table III-B)	\$ 1,642	\$ 201,947	\$ 1,132,294
Agriculture Loan Repayments (misc) ¹	51	410	3,392	Commodity Credit Corporation	61	1,240	20,032
Commodity Credit Corporation	49	918	4,206	Defense Vendor Payments (EFT)	413	9,996	55,764
Customs and Certain Excise Taxes	107	1,801	10,996	Education Department	623	4,619	26,645
Deposits by States:				Energy Department	148	1,446	9,269
Unemployment	4	207	5,975	Family Support Payments (HHS)	6	198	1,020
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	84	2,032	11,847
Energy Department	18	460	2,924	Federal Highway Administration	50	1,270	9,433
Estate and Gift Taxes	96	1,941	12,059	Federal Salaries (EFT)	22	6,919	43,385
Federal Reserve Earnings	0	1,297	12,767	Food and Nutrition Service (misc)	84	1,266	7,416
Foreign Deposits, Military Sales	78	783	5,252	Food Stamps	43	1,573	8,979
Housing and Urban Development (HUD) ..	36	801	4,450	Health and Human Services Grants (misc) ..	170	3,190	19,417
Individual Income and Employment				Housing and Urban Development (HUD) ..	108	3,142	19,025
Taxes, Not Withheld	357	7,229	73,378	Interest on Public Debt	5	6,211	89,311
Postal Service	307	7,624	45,172	Labor Department	38	893	5,402
Taxes Received (Table IV)	2,332	44,820	246,808	Medicare	743	17,655	101,781
Other Deposits:				Medicaid	283	8,578	52,038
Total Other Deposits	0	280	4,908	Natl Aeronautics & Space Adm. (NASA) ..	27	987	5,994
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	188	4,396	25,821
Funds (closing balance \$ 113)	13	-13	85	Temporary Assistance for Needy			
Transfers from Depositories	2,668	109,904	702,667	Families (HHS)	17	1,068	6,665
Total Federal Reserve Account	7,729	400,317	2,269,997	Unemployment Insurance Benefits	122	2,152	10,866
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	4,981	89,987	492,135	Unclassified	1,634	37,557	160,231
Transfers from Federal Reserve Banks ..	973	29,920	186,709	Total, Other Withdrawals	1,634	88,823	420,504
Total Tax and Loan Note				Transfers to Depositories	973	29,920	186,709
Accounts (Table V)	5,955	119,907	678,844	Total Federal Reserve Account	7,485	399,523	2,269,617
Total Deposits (net of transfers)	10,042	380,400	2,059,465	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,668	109,904	702,667
				Total Withdrawals (net of transfers)	6,512	369,602	2,082,908
				Net Change in Operating Cash Balance	3,531	10,797	-23,443

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 128,522	\$ 745,103
Regular Series	\$ -2	\$ 105,478	\$ 695,866	Notes	0	31,831	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	1	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	18	161	539	Savings and Retirement Plan Series	54	1,190	6,944
Federal Financing Bank	0	0	0	Government Account Series	53,196	1,222,214	6,846,337
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	400	3,807
Cash Issue Price	26	469	3,081	State and Local Series	1	2,405	18,977
Interest Increment	0	704	4,554	Other	0	3	11
Government Account Series	54,102	1,220,551	6,944,653	Total Redemptions	53,252	1,386,566	7,868,641
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	895	25,570	121,322
Foreign Series	0	0	2,250				
State and Local Series	3	4,085	21,478				
Other	0	60	131				
Total Issues	54,147	1,412,136	7,989,963				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,147	\$ 1,412,136	\$ 7,989,963
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,586	14,897
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	52,516	1,187,123	6,836,118
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,554
Inflation - Indexed Securities Increment	18	161	449
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,613	221,559	1,133,367
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,252	1,386,566	7,868,641
Government Account Transactions (-)	51,610	1,184,619	6,736,347
Total Public Debt Cash Redemptions	1,642	201,947	1,132,294

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,647,515	\$ 5,646,620	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	531	532
Discount Adjustment	70,803	71,072	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	78	68	166
Total Subject to Limit	5,561,260	5,560,096	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,257	\$ 110,153	\$ 635,097
Individual Estimated Income Taxes	0	35	734
Railroad Retirement Taxes	35	414	2,161
Excise Taxes	1,229	5,703	35,197
Corporation Income Taxes	115	21,822	87,376
Federal Unemployment Taxes	10	100	2,064
Estate and Gift Taxes	4	4	4
Change in balance of Unclassified Taxes	-111	-103	-3,533
Total	7,539	138,128	759,101
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,352	20,877	106,620
Remittance Option Depositories	980	23,943	140,188
Tax and Loan Note Accounts	4,981	89,987	492,135
Inter-agency Transfers	226	3,321	20,159

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 130	\$ 6,639	\$ 6,816
Investments:				
Credits	8	123	4,850	4,981
Transfers to Depositories	6	7	960	973
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	67	2,599	2,668
Closing Balance Today	60	192	9,850	10,103

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 31,831	\$ 69,932
Business	140	6,520	23,590