



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 26, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,088	\$ 5,054	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	6,816	9,255	100	33,926
Total Operating Balance	11,904	14,309	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,668	\$ 219,946	\$ 1,131,754	Public Debt Redemptions (Table III-B)	\$ 1,641	\$ 200,305	\$ 1,130,652
Agriculture Loan Repayments (misc) ¹	11	359	3,341	Commodity Credit Corporation	33	1,180	19,971
Commodity Credit Corporation	104	869	4,157	Defense Vendor Payments (EFT)	725	9,583	55,351
Customs and Certain Excise Taxes	70	1,693	10,888	Education Department	155	3,996	26,023
Deposits by States:				Energy Department	122	1,299	9,122
Unemployment	9	203	5,970	Family Support Payments (HHS)	31	192	1,014
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	61	1,947	11,762
Energy Department	11	442	2,906	Federal Highway Administration	85	1,220	9,383
Estate and Gift Taxes	62	1,845	11,963	Federal Salaries (EFT)	43	6,898	43,363
Federal Reserve Earnings	0	1,297	12,767	Food and Nutrition Service (misc)	88	1,183	7,332
Foreign Deposits, Military Sales	22	706	5,175	Food Stamps	45	1,530	8,936
Housing and Urban Development (HUD) ..	28	765	4,415	Health and Human Services Grants (misc) ..	207	3,020	19,247
Individual Income and Employment				Housing and Urban Development (HUD) ..	83	3,034	18,917
Taxes, Not Withheld	329	6,872	73,021	Interest on Public Debt	3	6,206	89,306
Postal Service	296	7,316	44,864	Labor Department	132	855	5,364
Taxes Received (Table IV)	1,491	42,488	244,476	Medicare	612	16,912	101,038
Other Deposits:				Medicaid	237	8,294	51,754
Total Other Deposits	0	280	4,908	Natl Aeronautics & Space Adm. (NASA) ..	93	960	5,967
Change in Balance of Uncollected	-4	-26	72	Postal Service Money Orders and Other ..	232	4,208	25,632
Funds (closing balance \$ 126)				Temporary Assistance for Needy			
Transfers from Depositories	5,211	107,236	699,999	Families (HHS)	37	1,051	6,648
Total Federal Reserve Account	9,307	392,588	2,262,269	Unemployment Insurance Benefits	76	2,030	10,744
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,772	85,006	487,153	Export-Import Bank (net)	380	620	424
Transfers from Federal Reserve Banks ..	0	28,947	185,736	IRS Tax Refunds Business (EFT)	149	4,042	11,551
Total Tax and Loan Note				IRS Tax Refunds Individual (EFT)	2,263	11,474	36,604
Accounts (Table V)	2,772	113,953	672,889	Thrift Savings Plan Transfer	212	553	2,993
Total Deposits (net of transfers)	6,867	370,357	2,049,423	Unclassified	1,530	35,923	158,597
				Total, Other Withdrawals	4,534	87,189	418,870
				Transfers to Depositories	0	28,947	185,736
				Total Federal Reserve Account	9,272	392,038	2,262,132
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	5,211	107,236	699,999
				Total Withdrawals (net of transfers)	9,272	363,091	2,076,397
				Net Change in Operating Cash Balance	-2,405	7,266	-26,974

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, March 26, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 128,522	\$ 745,103
Regular Series	\$ 0	\$ 105,479	\$ 695,868	Notes	0	31,831	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	1	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	6	143	521	Savings and Retirement Plan Series	50	1,136	6,890
Federal Financing Bank	0	0	0	Government Account Series	55,170	1,169,018	6,793,141
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	400	3,807
Cash Issue Price	17	443	3,056	State and Local Series	5	2,404	18,976
Interest Increment	0	704	4,554	Other	0	3	11
Government Account Series	54,527	1,166,449	6,890,551				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	4	4,082	21,475				
Other	0	60	131				
Total Issues	54,554	1,357,989	7,935,816	Total Redemptions	55,226	1,333,315	7,815,389
				Net Change in Public Debt Outstanding	-672	24,675	120,427

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,554	\$ 1,357,989	\$ 7,935,816
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,586	14,897
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	52,880	1,134,607	6,783,602
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,554
Inflation - Indexed Securities Increment ..	6	143	431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,668	219,946	1,131,754
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,226	1,333,315	7,815,389
Government Account Transactions (-)	53,585	1,133,009	6,684,737
Total Public Debt Cash Redemptions	1,641	200,305	1,130,652

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,646,620	\$ 5,647,293	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	531	532
Discount Adjustment	71,072	71,063	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	77	68	166
Total Subject to Limit	5,560,096	5,560,775	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,501	\$ 103,895	\$ 628,840
Individual Estimated Income Taxes	2	35	734
Railroad Retirement Taxes	25	378	2,126
Excise Taxes	39	4,474	33,968
Corporation Income Taxes	100	21,707	87,261
Federal Unemployment Taxes	5	90	2,054
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-121	8	-3,422
Total	4,551	130,588	751,561
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	717	19,525	105,267
Remittance Option Depositories	774	22,963	139,208
Tax and Loan Note Accounts	2,772	85,006	487,153
Inter-agency Transfers	289	3,095	19,933

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 152	\$ 553	\$ 8,550	\$ 9,255
Investments:				
Credits	9	78	2,685	2,772
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	113	482	4,040	4,635
Depository Initiated	0	19	557	576
Closing Balance Today	47	130	6,639	6,816

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8,749	\$ 31,828	\$ 69,930
Business	247	6,380	23,450