



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 23, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,428	\$ 4,935	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	11,740	14,196	100	33,926
Total Operating Balance	17,168	19,131	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,668	\$ 193,849	\$ 1,105,657	Public Debt Redemptions (Table III-B)	\$ 1,644	\$ 172,779	\$ 1,103,125
Agriculture Loan Repayments (misc) ¹	28	324	3,306	Commodity Credit Corporation	51	1,065	19,857
Commodity Credit Corporation	40	685	3,974	Defense Vendor Payments (EFT)	497	8,024	53,792
Customs and Certain Excise Taxes	88	1,480	10,675	Education Department	148	3,406	25,433
Deposits by States:				Energy Department	51	1,069	8,892
Unemployment	7	183	5,950	Family Support Payments (HHS)	4	151	973
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	56	1,590	11,405
Energy Department	61	374	2,838	Federal Highway Administration	70	1,016	9,179
Estate and Gift Taxes	122	1,622	11,740	Federal Salaries (EFT)	328	6,405	42,871
Federal Reserve Earnings	0	815	12,286	Food and Nutrition Service (misc)	38	1,016	7,165
Foreign Deposits, Military Sales	7	669	5,138	Food Stamps	57	1,390	8,796
Housing and Urban Development (HUD) ..	28	668	4,318	Health and Human Services Grants (misc) ..	201	2,571	18,797
Individual Income and Employment				Housing and Urban Development (HUD) ..	85	2,750	18,633
Taxes, Not Withheld	420	5,907	72,056	Interest on Public Debt	3	6,196	89,297
Postal Service	425	6,368	43,916	Labor Department	30	621	5,130
Taxes Received (Table IV)	661	38,495	240,483	Medicare	614	14,926	99,052
Other Deposits:				Medicaid	284	7,382	50,842
Total Other Deposits	0	333	4,960	Natl Aeronautics & Space Adm. (NASA) ..	83	777	5,784
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	228	3,634	25,059
Funds (closing balance \$ 180)	-43	-80	18	Temporary Assistance for Needy			
Transfers from Depositories	3,343	95,254	688,017	Families (HHS)	34	921	6,518
Total Federal Reserve Account	6,856	347,242	2,216,923	Unemployment Insurance Benefits	125	1,787	10,502
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	887	77,948	480,095	IRS Tax Refunds Business (EFT)	134	3,580	11,089
Transfers from Federal Reserve Banks ..	0	28,947	185,736				
Total Tax and Loan Note				Unclassified	1,598	30,815	153,489
Accounts (Table V)	887	106,894	665,831	Total, Other Withdrawals	1,732	77,928	409,608
Total Deposits (net of transfers)	4,400	329,936	2,009,001	Transfers to Depositories	0	28,947	185,736
				Total Federal Reserve Account	6,363	346,352	2,216,447
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,343	95,254	688,017
				Total Withdrawals (net of transfers)	6,363	317,405	2,030,711
				Net Change in Operating Cash Balance	-1,963	12,530	-21,710

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 106,016	\$ 722,597
Regular Series	\$ 0	\$ 84,435	\$ 674,823	Notes	0	31,831	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	1	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	6	125	503	Savings and Retirement Plan Series	57	984	6,738
Federal Financing Bank	0	0	0	Government Account Series	52,592	1,002,852	6,626,975
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	400	3,807
Cash Issue Price	18	389	3,001	State and Local Series	2	2,292	18,864
Interest Increment	0	704	4,554	Other	0	3	11
Government Account Series	55,534	997,748	6,721,849				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	65	3,544	20,937				
Other	0	60	131				
Total Issues	55,623	1,167,632	7,745,459	Total Redemptions	52,651	1,144,378	7,626,453
				Net Change in Public Debt Outstanding	2,972	23,254	119,006

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,623	\$ 1,167,632	\$ 7,745,459
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,228	14,539
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	53,949	970,723	6,619,718
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,554
Inflation - Indexed Securities Increment	6	125	413
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,668	193,849	1,105,657
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,651	1,144,378	7,626,453
Government Account Transactions (-)	51,007	971,600	6,523,327
Total Public Debt Cash Redemptions	1,644	172,779	1,103,125

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,645,199	\$ 5,642,227	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	531	532
Discount Adjustment	70,717	70,807	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	68	166
Total Subject to Limit	5,559,029	5,555,967	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,478	\$ 92,901	\$ 617,846
Individual Estimated Income Taxes	7	19	718
Railroad Retirement Taxes	1	342	2,090
Excise Taxes	28	3,383	32,876
Corporation Income Taxes	779	20,445	85,999
Federal Unemployment Taxes	6	73	2,036
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,517	1,691	-1,740
Total	1,781	118,854	739,827
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	310	18,008	103,750
Remittance Option Depositories	352	20,488	136,733
Tax and Loan Note Accounts	887	77,948	480,095
Inter-agency Transfers	233	2,412	19,250

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 455	\$ 13,608	\$ 14,196
Investments:				
Credits	6	38	842	886
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,232	3,232
Depository Initiated	1	11	99	111
Closing Balance Today	138	482	11,119	11,739

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 23,066	\$ 61,168
Business	419	5,592	22,661