



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 18, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,123	\$ 6,318	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	15,006	19,621	100	33,926
Total Operating Balance	20,129	25,939	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24,185	\$ 188,710	\$ 1,100,518	Public Debt Redemptions (Table III-B)	\$ 28,061	\$ 167,645	\$ 1,097,992
Agriculture Loan Repayments (misc) ¹	17	271	3,253	Commodity Credit Corporation	54	905	19,696
Commodity Credit Corporation	46	580	3,869	Defense Vendor Payments (EFT)	507	6,423	52,191
Customs and Certain Excise Taxes	18	1,193	10,388	Education Department	289	2,876	24,902
Deposits by States:				Energy Department	53	914	8,737
Unemployment	14	168	5,935	Family Support Payments (HHS)	2	131	953
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	38	1,363	11,178
Energy Department	3	247	2,711	Federal Highway Administration	57	849	9,012
Estate and Gift Taxes	76	1,341	11,458	Federal Salaries (EFT)	42	3,757	40,223
Federal Reserve Earnings	0	815	12,286	Food and Nutrition Service (misc)	55	854	7,004
Foreign Deposits, Military Sales	17	651	5,119	Food Stamps	62	1,168	8,574
Housing and Urban Development (HUD) ..	17	572	4,222	Health and Human Services Grants (misc) ..	128	2,084	18,310
Individual Income and Employment				Housing and Urban Development (HUD) ..	119	2,441	18,325
Taxes, Not Withheld	237	4,912	71,061	Interest on Public Debt	3	6,176	89,277
Postal Service	327	5,341	42,890	Labor Department	32	491	5,001
Taxes Received (Table IV)	759	33,685	235,673	Medicare	724	12,921	97,047
Other Deposits:				Medicaid	506	6,165	49,625
Prepayment of Treasury Securities (net)	-65	-86	-66	Natl Aeronautics & Space Adm. (NASA) ..	35	625	5,632
				Postal Service Money Orders and Other ..	143	2,925	24,350
				Temporary Assistance for Needy			
				Families (HHS)	120	790	6,387
				Unemployment Insurance Benefits	91	1,467	10,181
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	172	2,098	9,607
				Tennessee Valley Authority (net)	59	8	13
				Thrift Savings Plan Transfer	93	340	2,781
Total Other Deposits	-65	333	4,960	Unclassified	1,358	26,000	148,674
Change in Balance of Uncollected				Total, Other Withdrawals	1,683	69,108	400,789
Funds (closing balance \$ 127)	-1	-27	71	Transfers to Depositories	0	27,198	183,987
Transfers from Depositories	5,957	80,774	673,536	Total Federal Reserve Account	32,804	319,277	2,189,371
Total Federal Reserve Account	31,608	319,862	2,189,542	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,342	68,481	470,629	(Table V)	5,957	80,774	673,536
Transfers from Federal Reserve Banks ..	0	27,198	183,987	Total Withdrawals (net of transfers)	32,804	292,078	2,005,384
Total Tax and Loan Note Accounts (Table V)	1,342	95,680	654,616	Net Change in Operating Cash Balance	-5,811	15,491	-18,749
Total Deposits (net of transfers)	26,993	307,570	1,986,635				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,863	\$ 106,016	\$ 722,597
Regular Series	\$ 22,709	\$ 84,437	\$ 674,826	Notes	0	31,830	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	1	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	6	95	473	Savings and Retirement Plan Series	55	821	6,575
Federal Financing Bank	0	0	0	Government Account Series ²	56,109	845,722	6,469,845
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	200	400	3,807
Cash Issue Price	22	310	2,923	State and Local Series	11	2,076	18,647
Interest Increment	0	704	4,554	Other	0	3	11
Government Account Series	54,108	835,013	6,559,114	Total Redemptions	79,238	986,869	7,468,944
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	-2,136	17,613	113,366
Foreign Series	0	0	2,250				
State and Local Series	256	3,235	20,628				
Other	0	60	131				
Total Issues	77,101	1,004,482	7,582,309				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 77,101	\$ 1,004,482	\$ 7,582,309
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	386	2,228	14,539
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	52,524	812,742	6,461,737
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,554
Inflation - Indexed Securities Increment	6	95	383
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,185	188,710	1,100,518
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,238	986,869	7,468,944
Government Account Transactions (-)	51,177	819,224	6,370,952
Total Public Debt Cash Redemptions	28,061	167,645	1,097,992

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,639,559	\$ 5,641,695	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	531	532
Discount Adjustment	71,166	70,871	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	75	68	166
Total Subject to Limit	5,552,937	5,555,369	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,859	\$ 77,105	\$ 602,050
Individual Estimated Income Taxes	1	9	708
Railroad Retirement Taxes	4	290	2,038
Excise Taxes	15	3,314	32,808
Corporation Income Taxes	201	18,135	83,689
Federal Unemployment Taxes	3	58	2,021
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	226	5,398	1,967
Total	2,309	104,309	725,282
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	368	15,691	101,433
Remittance Option Depositories	391	17,995	134,240
Tax and Loan Note Accounts	1,342	68,481	470,629
Inter-agency Transfers	209	2,142	18,981

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 127	\$ 466	\$ 19,028	\$ 19,621
Investments:				
Credits	6	232	1,104	1,342
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	28	173	5,421	5,622
Depository Initiated	0	195	140	335
Closing Balance Today	104	331	14,571	15,006

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 14,679	\$ 52,780
Business	216	3,693	20,762

² Includes \$3,349 million transferred from the Treasury's Exchange Stabilization Fund (ESF) to the Federal Reserve in return for euros as part of a transaction to distribute U.S. foreign exchange reserves evenly between the ESF and the Federal Reserve.