



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 16, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,482	\$ 10,305	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,227	5,213	100	33,926
<b>Total Operating Balance .....</b>	<b>24,709</b>	<b>15,518</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,238	\$ 162,539	\$ 1,074,347	Public Debt Redemptions (Table III-B) .....	\$ 1,644	\$ 137,930	\$ 1,068,277
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	240	3,222	Commodity Credit Corporation .....	62	788	19,580
Commodity Credit Corporation .....	34	497	3,786	Defense Vendor Payments (EFT) .....	424	5,313	51,081
Customs and Certain Excise Taxes .....	103	1,095	10,290	Education Department .....	159	2,389	24,416
Deposits by States:				Energy Department .....	41	800	8,623
Unemployment .....	8	142	5,909	Family Support Payments (HHS) .....	26	127	949
Supplemental Security Income .....	0	296	1,592	Federal Employees Insurance Payments ..	45	1,284	11,099
Energy Department .....	4	220	2,684	Federal Highway Administration .....	78	749	8,912
Estate and Gift Taxes .....	86	1,116	11,234	Federal Salaries (EFT) .....	23	3,646	40,111
Federal Reserve Earnings .....	0	367	11,837	Food and Nutrition Service (misc) .....	81	742	6,891
Foreign Deposits, Military Sales .....	6	632	5,101	Food Stamps .....	80	1,037	8,442
Housing and Urban Development (HUD) ..	30	531	4,181	Health and Human Services Grants (misc) ..	158	1,833	18,060
Individual Income and Employment				Housing and Urban Development (HUD) ..	57	2,242	18,125
Taxes, Not Withheld .....	272	4,424	70,573	Interest on Public Debt .....	3	6,168	89,268
Postal Service .....	458	4,677	42,225	Labor Department .....	38	429	4,939
Taxes Received (Table IV) .....	3,174	30,903	232,891	Medicare .....	438	11,002	95,128
Other Deposits:				Medicaid .....	280	5,358	48,818
				Natl Aeronautics & Space Adm. (NASA) ..	16	565	5,572
				Postal Service Money Orders and Other ..	176	2,625	24,050
				Temporary Assistance for Needy			
				Families (HHS) .....	55	643	6,240
				Unemployment Insurance Benefits .....	116	1,286	10,000
				Other Withdrawals:			
				Bank Insurance Fund (net) .....	-53	-27	-145
				IRS Tax Refunds Business (EFT) .....	372	1,722	9,231
Total Other Deposits .....	0	398	5,025	Unclassified .....	1,492	22,811	145,485
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,812	64,726	396,407
Funds (closing balance \$ 125) .....	-24	-25	73	Transfers to Depositories .....	8,107	27,198	183,987
Transfers from Depositories .....	3,685	72,772	665,534	Total Federal Reserve Account .....	13,921	278,881	2,148,975
<b>Total Federal Reserve Account .....</b>	<b>10,098</b>	<b>280,825</b>	<b>2,150,505</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	8,591	63,701	465,848	(Table V) .....	3,685	72,772	665,534
Transfers from Federal Reserve Banks ..	8,107	27,198	183,987	Total Withdrawals (net of transfers) .....	5,814	251,682	1,964,988
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance .....	9,191	20,071	-14,169
<b>Accounts (Table V) .....</b>	<b>16,698</b>	<b>90,899</b>	<b>649,835</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>15,005</b>	<b>271,754</b>	<b>1,950,819</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 83,153	\$ 699,734
Regular Series .....	\$ 0	\$ 61,728	\$ 652,116	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	1	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	83	461	Savings and Retirement Plan Series .....	58	715	6,468
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,438	733,803	6,357,926
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,607
Cash Issue Price .....	16	275	2,888	State and Local Series .....	3	2,046	18,618
Interest Increment .....	0	704	4,554	Other .....	0	3	11
Government Account Series .....	59,203	723,019	6,447,120	Total Redemptions .....	55,498	851,750	7,333,825
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	4,365	17,397	113,149
Foreign Series .....	0	0	2,250				
State and Local Series .....	639	2,651	20,044				
Other .....	0	60	131				
Total Issues .....	59,864	869,147	7,446,974				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 59,864	\$ 869,147	\$ 7,446,974
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,842	14,154
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	57,620	703,976	6,352,970
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,554
Inflation - Indexed Securities Increment .....	6	83	371
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,238	162,539	1,074,347
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,498	851,750	7,333,825
Government Account Transactions (-) .....	53,854	713,821	6,265,548
Total Public Debt Cash Redemptions .....	1,644	137,930	1,068,277

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,639,342	\$ 5,634,977	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	531	531	532
Discount Adjustment .....	70,961	71,051	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	75	75	68	166
Total Subject to Limit .....	5,552,926	5,548,470	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 7,058	\$ 70,309	\$ 595,254
Individual Estimated Income Taxes .....	0	7	706
Railroad Retirement Taxes .....	49	278	2,025
Excise Taxes .....	23	3,276	32,770
Corporation Income Taxes .....	641	17,740	83,294
Federal Unemployment Taxes .....	3	51	2,015
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	4,044	4,845	1,414
Total .....	11,818	96,506	717,479
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	953	14,869	100,611
Remittance Option Depositories .....	2,221	16,034	132,279
Tax and Loan Note Accounts .....	8,591	63,701	465,848
Inter-agency Transfers .....	53	1,903	18,741

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 28	\$ 173	\$ 5,012	\$ 5,213
Investments:				
Credits .....	39	203	8,349	8,591
Transfers to Depositories .....	49	57	8,001	8,107
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	4	38	3,643	3,685
Closing Balance Today .....	112	394	17,720	18,226

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 14,674	\$ 52,775
Business .....	664	3,180	20,250