



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 12, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,339	\$ 5,069	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	7,508	8,267	100	33,926
Total Operating Balance	12,847	13,336	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,631	\$ 158,513	\$ 1,070,321	Public Debt Redemptions (Table III-B)	\$ 1,676	\$ 115,482	\$ 1,045,829
Agriculture Loan Repayments (misc) ¹	15	200	3,182	Commodity Credit Corporation	56	665	19,457
Commodity Credit Corporation	39	432	3,721	Defense Vendor Payments (EFT)	470	4,365	50,133
Customs and Certain Excise Taxes	97	910	10,105	Education Department	361	2,005	24,032
Deposits by States:				Energy Department	99	675	8,498
Unemployment	9	127	5,894	Family Support Payments (HHS)	1	98	920
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	66	1,167	10,982
Energy Department	11	176	2,640	Federal Highway Administration	151	642	8,805
Estate and Gift Taxes	96	911	11,028	Federal Salaries (EFT)	19	3,527	39,992
Federal Reserve Earnings	0	367	11,837	Food and Nutrition Service (misc)	41	551	6,700
Foreign Deposits, Military Sales	2	622	5,091	Food Stamps	89	827	8,233
Housing and Urban Development (HUD) ..	25	475	4,125	Health and Human Services Grants (misc) ..	162	1,423	17,649
Individual Income and Employment				Housing and Urban Development (HUD) ..	127	2,072	17,956
Taxes, Not Withheld	198	3,944	70,093	Interest on Public Debt	3	6,114	89,215
Postal Service	319	3,903	41,451	Labor Department	27	348	4,858
Taxes Received (Table IV)	2,381	18,639	220,626	Medicare	560	9,874	94,001
Other Deposits:				Medicaid	411	4,836	48,296
Total Other Deposits	0	196	4,823	Natl Aeronautics & Space Adm. (NASA) ..	35	388	5,395
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	181	2,263	23,688
Funds (closing balance \$ 98)	-9	2	100	Temporary Assistance for Needy			
Transfers from Depositories	4,476	49,414	642,176	Families (HHS)	38	486	6,083
Total Federal Reserve Account	9,290	239,126	2,108,806	Unemployment Insurance Benefits	94	1,044	9,758
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,718	37,731	439,879	IRS Tax Refunds Business (EFT)	80	1,293	8,802
Transfers from Federal Reserve Banks ..	0	19,091	175,880	IRS Tax Refunds Individual (EFT)	2,981	6,608	31,739
Total Tax and Loan Note				Unclassified	1,293	20,018	142,692
Accounts (Table V)	3,718	56,822	615,759	Total, Other Withdrawals	4,354	60,379	392,059
Total Deposits (net of transfers)	8,532	227,444	1,906,509	Transfers to Depositories	0	19,091	175,880
				Total Federal Reserve Account	9,020	238,325	2,108,419
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	4,476	49,414	642,176
				Total Withdrawals (net of transfers)	9,020	219,234	1,932,540
				Net Change in Operating Cash Balance	-488	8,210	-26,031

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, March 12, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 64,112	\$ 680,693
Regular Series	\$ 0	\$ 61,729	\$ 652,117	Notes	0	31,830	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	0	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	6	59	437	Savings and Retirement Plan Series	57	601	6,355
Federal Financing Bank	0	0	0	Government Account Series	55,699	622,025	6,246,148
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	3,607
Cash Issue Price	15	228	2,841	State and Local Series	36	1,924	18,495
Interest Increment	0	704	4,555	Other	0	0	8
Government Account Series	56,197	607,082	6,331,184	Total Redemptions	55,793	720,692	7,202,766
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	458	31,636	127,389
Foreign Series	0	0	2,250				
State and Local Series	33	1,897	19,290				
Other	0	0	71				
Total Issues	56,251	752,328	7,330,155				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,251	\$ 752,328	\$ 7,330,155
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,842	14,154
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	54,614	591,206	6,240,200
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,555
Inflation - Indexed Securities Increment ..	6	59	347
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,631	158,513	1,070,321
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,793	720,692	7,202,766
Government Account Transactions (-)	54,117	605,209	6,156,937
Total Public Debt Cash Redemptions	1,676	115,482	1,045,829

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,653,582	\$ 5,653,123	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	71,328	71,421	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	75	68	166
Total Subject to Limit	5,566,798	5,566,247	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,034	\$ 53,180	\$ 578,125
Individual Estimated Income Taxes	0	6	705
Railroad Retirement Taxes	8	190	1,938
Excise Taxes	1,150	3,190	32,684
Corporation Income Taxes	777	1,282	66,836
Federal Unemployment Taxes	3	38	2,001
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	146	262	-3,169
Total	6,118	58,148	679,122
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,325	8,434	94,177
Remittance Option Depositories	1,056	10,204	126,450
Tax and Loan Note Accounts	3,718	37,731	439,879
Inter-agency Transfers	20	1,779	18,617

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 206	\$ 394	\$ 7,667	\$ 8,267
Investments:				
Credits	15	98	3,604	3,717
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,584	3,584
Depository Initiated	4	43	844	891
Closing Balance Today	217	449	6,843	7,509

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,757	\$ 14,668	\$ 52,769
Business	183	2,391	19,461