



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 8, 1999  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,671	\$ 5,164	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	12,336	10,062	100	33,926
<b>Total Operating Balance .....</b>	<b>17,007</b>	<b>15,226</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,628	\$ 128,365	\$ 1,040,173	Public Debt Redemptions (Table III-B) ....	\$ 1,649	\$ 85,492	\$ 1,015,839
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	136	3,118	Commodity Credit Corporation .....	84	455	19,246
Commodity Credit Corporation .....	27	295	3,584	Defense Vendor Payments (EFT) .....	298	2,491	48,259
Customs and Certain Excise Taxes .....	85	556	9,751	Education Department .....	132	1,110	23,137
Deposits by States:				Energy Department .....	47	460	8,283
Unemployment .....	11	88	5,856	Family Support Payments (HHS) .....	8	59	881
Supplemental Security Income .....	229	295	1,591	Federal Employees Insurance Payments ..	71	768	10,583
Energy Department .....	8	144	2,608	Federal Highway Administration .....	71	308	8,471
Estate and Gift Taxes .....	77	586	10,704	Federal Salaries (EFT) .....	583	2,685	39,150
Federal Reserve Earnings .....	0	276	11,747	Food and Nutrition Service (misc) .....	67	333	6,482
Foreign Deposits, Military Sales .....	10	605	5,074	Food Stamps .....	121	504	7,910
Housing and Urban Development (HUD) ..	41	220	3,870	Health and Human Services Grants (misc) ..	173	852	17,079
Individual Income and Employment				Housing and Urban Development (HUD) ..	159	1,714	17,597
Taxes, Not Withheld .....	474	2,869	69,018	Interest on Public Debt .....	7	6,099	89,199
Postal Service .....	364	2,388	39,936	Labor Department .....	34	224	4,733
Taxes Received (Table IV) .....	2,307	12,827	214,815	Medicare .....	749	7,379	91,506
Other Deposits:				Medicaid .....	299	2,836	46,296
				Natl Aeronautics & Space Adm. (NASA) ..	44	197	5,204
				Postal Service Money Orders and Other ..	367	1,392	22,817
				Temporary Assistance for Needy			
				Families (HHS) .....	58	383	5,980
				Unemployment Insurance Benefits .....	124	662	9,376
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	430	664	8,172
				Tennessee Valley Authority (net)	-77	-60	-55
Total Other Deposits .....	0	273	4,900	Unclassified .....	2,825	13,651	136,325
Change in Balance of Uncollected				Total, Other Withdrawals .....	3,178	49,096	380,776
Funds (closing balance \$ 131) .....	39	-31	67	Transfers to Depositories .....	2,018	19,091	175,880
Transfers from Depositories .....	4,533	34,833	627,595	Total Federal Reserve Account .....	10,340	184,591	2,054,686
<b>Total Federal Reserve Account .....</b>	<b>9,847</b>	<b>184,725</b>	<b>2,054,405</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,789	27,978	430,126	(Table V) .....	4,533	34,833	627,595
Transfers from Federal Reserve Banks ..	2,018	19,091	175,880	Total Withdrawals (net of transfers) .....	8,322	165,500	1,878,806
<b>Total Tax and Loan Note</b>	<b>6,807</b>	<b>47,069</b>	<b>606,005</b>	Net Change in Operating Cash Balance ....	1,781	12,369	-21,871
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>10,103</b>	<b>177,870</b>	<b>1,856,935</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 40,763	\$ 657,345
Regular Series .....	\$ -2	\$ 38,590	\$ 628,978	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	0	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	16	36	414	Savings and Retirement Plan Series .....	67	376	6,129
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,154	391,639	6,015,762
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,607
Cash Issue Price .....	32	153	2,765	State and Local Series .....	0	1,837	18,408
Interest Increment .....	0	704	4,555	Other .....	0	0	8
Government Account Series .....	58,105	375,125	6,099,227	Total Redemptions .....	59,221	466,645	6,948,719
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-1,054	29,547	125,300
Foreign Series .....	0	0	2,250				
State and Local Series .....	16	956	18,350				
Other .....	0	0	71				
Total Issues .....	58,167	496,192	7,074,019				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 58,167	\$ 496,192	\$ 7,074,019
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,445	13,756
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	56,523	365,639	6,014,634
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,555
Inflation - Indexed Securities Increment .....	16	36	324
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,628	128,365	1,040,173
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	59,221	466,645	6,948,719
Government Account Transactions (-) .....	57,572	381,153	5,932,881
Total Public Debt Cash Redemptions .....	1,649	85,492	1,015,839

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,651,493	\$ 5,652,547	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	71,301	71,579	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	71	71	68	166
Total Subject to Limit .....	5,564,733	5,565,509	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 7,241	\$ 40,097	\$ 565,042
Individual Estimated Income Taxes .....	1	4	703
Railroad Retirement Taxes .....	44	153	1,900
Excise Taxes .....	28	924	30,418
Corporation Income Taxes .....	38	250	65,804
Federal Unemployment Taxes .....	5	25	1,989
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-236	272	-3,158
Total .....	7,121	41,725	662,698
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,306	5,944	91,686
Remittance Option Depositories .....	1,000	6,883	123,128
Tax and Loan Note Accounts .....	4,789	27,978	430,126
Inter-agency Transfers .....	26	920	17,758

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 165	\$ 191	\$ 9,706	\$ 10,062
Investments:				
Credits .....	8	132	4,649	4,789
Transfers to Depositories .....	11	13	1,994	2,018
Withdrawals:				
Treasury Initiated .....	0	0	1,975	1,975
Depository Initiated .....	1	76	2,480	2,557
Closing Balance Today .....	183	260	11,893	12,336

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 6,904	\$ 45,005
Business .....	581	1,371	18,441