SUMMARY OF 1996 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

FIGHER I FRODUCTS IN THE UNITED STATES (I)								
Sector or type of activity	Purchase of fishery inputs	Mark-up of fishery inputs	Total mark-up within sector	Value added as percent of total mark-up	Value added within sector	Value of sales by sector	Value added contri- bution	Offshore fleet & exported fishery products
	Thousand Dollars	Percentage of Fishery Inputs	Thousand Dollars	<u>Percentage</u>	Thousand Dollars	Thousand Dollars	Percentage of GNP Con- tribution	<u>Thousand</u> <u>Dollars</u>
Domestic Harvest: Edible Industrial Harvest not	-	100.0	\$3,392,563 \$94,150	62.7 60.9	\$2,127,556 \$57,316	\$3,392,563 \$94,150	10.1	- -
landed in U.S Imports, Unprocessed	- \$3,023,888	100.0	\$159,430 -	68.2	\$108,742	\$159,430 \$3,023,888	0.5	\$159,430 -
Exports, Unprocessed	-	-	-	-	-	-	-	\$1,133,159
Primary Wholesale and Processing	\$5,377,442	96.6	\$5,192,619	51.6	\$2,680,359	\$10,570,061	12.8	-
Imports, Processed	\$3,857,733	-	-	-	-	\$3,857,733	_	_
Exports, Processed	-	-	-	-	-	-	-	\$1,911,971
Secondary Wholesale and Processing: Edible	\$12,336,541	58.3	\$7,197,211	29.1	\$2,091,283	\$19,533,751	10.0	_
Industrial	\$179,282	58.3	\$104,594	29.1	\$30,392	\$283,876	0.1	-
Retail Trade from Food Service	\$9,816,984	182.7	\$17,938,131	67.0	\$12,009,638	\$27,755,115	57.3	-
Retail Trade from Stores	\$9,716,767	35.3	\$3,433,547	54.4	\$1,867,345	\$13,150,314	8.9	-
TOTAL U.S. VALUE ADDED ACTIVITY: \$20,972,632 100.0								

CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:

\$41,189,306

Note. -- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the product. Gross National Products (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.

⁽¹⁾ Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.