

**Minutes of the Meeting of the
Air Transportation Stabilization Board
January 4, 2002**

The meeting of the Air Transportation Stabilization Board ("Board") was held via teleconference on Friday, January 4, 2002.

The following people were present at the meeting:

Board

Edward M. Gramlich, Chairman of the Board, and Governor, Federal Reserve Board
Peter R. Fisher, Voting Member of the Board, and Under Secretary for Domestic Finance,
Department of the Treasury
Kirk K. Van Tine, Voting Member of the Board, and General Counsel, Department of
Transportation

Board Staff

Roger E. Kodat, Acting Executive Director, and Deputy Assistant Secretary for Government
Financial Policy, Department of the Treasury

The Board unanimously voted to authorize Mr. Kodat to communicate with America West Airlines that they have satisfied the two conditions outlined in the Board's letter of December 28, 2001 to America West.