

List of State Residual Insurance Market Entities and State Workers' Compensation Funds

On November 26, 2002, President Bush signed into law the Terrorism Risk Insurance Act of 2002 (Public Law 107-297, 116 Stat. 2322). Section 102(6)(A)(iv) of the Act provides that insurers required to participate in the Program include State residual market insurance entities or State workers' compensation funds. These entities are generally referred to as "residual market mechanisms."

Treasury published a final rule in the Federal Register at 68 FR 59715 (October 17, 2003) that addressed issues associated with the participation of residual market mechanisms under the Program. In particular, Section 50.30(c) of the final rule provides that Treasury will release and maintain a list of state residual market mechanisms that are mandatory participants in the Program. As Treasury indicated in its discussion of the final rule, we will maintain and continue to update the list from time to time.

It should be noted that the list that follows is intended to provide guidance and certainty to those entities that are required to participate in the Program. The list was developed in consultation with the National Association of Insurance Commissioners, and it reflects Treasury's efforts to identify residual market mechanisms that are required to participate in the Program. However, the list is not exclusive, and a residual market mechanism that meets the requirements for Program participation should not assume that because it has been excluded from the list that it is excluded from Program participation. If a residual market mechanism has questions regarding their inclusion or exclusion from this list, or their overall participation in the Program, they should contact the Terrorism Risk Insurance Program, Suite 2100, Department of the Treasury, 1425 New York Ave., NW., Washington, DC 20220 (202-622-6770).

List of State Residual Market Entities and State Workers' Compensation Funds (October 17, 2003)

State	Workers' Compensation	Automobile	Property	Liability
Alabama	National Workers' Compensation Reinsurance Pool (NWCRP)	Alabama Commercial Auto Insurance Procedure	Alabama Insurance Underwriting Association (Beach Plan)	
Alaska	NWCRP	Alaska Servicing Carrier Program		
Arizona	NWCRP	Arizona Commercial Auto Insurance Procedure		
Arkansas	NWCRP	Arkansas Special Risk Program	Arkansas FAIR Plan	
California	The California State Compensation Insurance Fund	California Commercial Auto Insurance Procedure	California FAIR Plan Association	
Colorado	Pinnacol Assurance Fund (previously known as the Colorado Compensation Insurance Authority Fund)	Colorado Commercial Auto Insurance Procedure		
Connecticut	NWCRP	Connecticut Commercial Auto Insurance Procedure	Connecticut FAIR Plan	
Delaware	NWCRP	Delaware Commercial Auto Insurance Procedure	Insurance Placement Facility of Delaware (FAIR Plan)	
District of Columbia	NWCRP	D.C. Auto Insurance Plan	District of Columbia Property Insurance Placement Facility (FAIR Plan)	
Florida	Florida Workers' Compensation Joint Underwriting Association	Florida Automobile Joint Underwriting Association	Citizens Property Insurance Corporation	
Georgia	NWCRP	Georgia Commercial Auto Insurance Procedure	Georgia Underwriting Association (FAIR Plan)	
Hawaii	Hawaii Employers' Mutual Insurance Company, Inc.	Hawaii Joint Underwriting Program	Hawaii Property Insurance Association	
Idaho	NWCRP	Idaho Commercial Auto Insurance Procedure		
Illinois	NWCRP	Illinois Commercial Auto Insurance Procedure	Illinois FAIR Plan Association Illinois Mine Subsidence Fund	

State	Workers' Compensation	Automobile	Property	Liability
Indiana	NWCRP	Indiana Commercial Auto Insurance Procedure	Indiana Basic Property Underwriting Association (FAIR Plan) Indiana Mine Subsidence Fund	
Iowa	NWCRP	Iowa Commercial Auto Insurance Procedure	Iowa FAIR Plan Association	
Kansas	NWCRP	Kansas Commercial Auto Insurance Procedure	Kansas All-Industry Placement Facility (FAIR Plan)	
Kentucky	The Kentucky Employers' Mutual Insurance Authority	Kentucky Commercial Auto Insurance Procedure	Kentucky FAIR Plan and Reinsurance Association Kentucky Mine Subsidence Fund	
Louisiana	LA Workers' Compensation Corp	Louisiana Commercial Auto Insurance Procedure	Louisiana Insurance Underwriting Association (Beach Plan) Louisiana Joint Reinsurance Plan (FAIR Plan)	
Maine	Maine Employers' Mutual Insurance Company (MEMIC)	Maine Commercial Auto Insurance Procedure		
Maryland	The Injured Workers' Insurance Fund of Maryland	Maryland Automobile Insurance Fund	Joint Insurance Association (FAIR Plan)	
Massachusetts	Massachusetts Workers' Compensation Assigned Risk Pool	Commonwealth Automobile Reinsurers	Massachusetts Property Insurance Underwriting Association (FAIR Plan)	
Michigan	The Michigan Workers' Compensation Placement Facility	Michigan Automobile Insurance Placement Facility	Michigan Basic Property Insurance Association (FAIR Plan)	
Minnesota	The Minnesota State Fund Mutual Insurance Company The Minnesota Workers' Compensation Reinsurance Association	Minnesota Commercial Auto Insurance Procedure	Minnesota FAIR Plan	Minnesota Joint Underwriting Association

State	Workers' Compensation	Automobile	Property	Liability
Mississippi	Mississippi Workers' Compensation Assigned Risk Plan	Mississippi Commercial Auto Insurance Procedure	Mississippi Windstorm Underwriting Association (Beach Plan) Mississippi FAIR Plan	
Missouri	The Travelers Insurance Company ¹	Missouri Joint Underwriting Association	Missouri Property Insurance Placement Facility (FAIR Plan)	
Montana	The Montana State Compensation Insurance Fund	Montana Commercial Auto Insurance Procedure		
Nebraska	The Travelers Insurance Company ²	Nebraska Commercial Auto Insurance Procedure		
Nevada	NWCRP	Nevada Commercial Auto Insurance Procedure		
New Hampshire	NWCRP	New Hampshire Commercial Auto Insurance Procedure		
New Jersey	NWCRP	New Jersey Commercial Auto Insurance Procedure	New Jersey Insurance Underwriting Association (FAIR Plan)	
New Mexico	New Mexico Workers' Compensation Assigned Risk Pool	New Mexico Commercial Auto Insurance Procedure	New Mexico Property Insurance Program (FAIR Plan)	
New York	The New York State Insurance Fund	New York Special Risk Distribution Program/New York Public Auto Program	New York Property Insurance Underwriting Association (FAIR Plan)	
North Carolina	NWCRP	North Carolina Reinsurance Facility	North Carolina Insurance Underwriting Association (Beach Plan) North Carolina Joint Insurance Reinsurance Association (FAIR Plan)	

¹ Travelers retains all losses unless the ratio of paid losses to collected premiums exceeds 100%. If that occurs the Missouri Aggregate Excess of Loss Reinsurance Mechanism will spread the excess losses among all insurers writing workers' compensation business in Missouri (See § 287.896 and Regulation 20 CSR 500-6.700).

² The only losses that would be spread to the voluntary market would be if there was a single loss in excess of \$10 million.

State	Workers' Compensation	Automobile	Property	Liability
North Dakota	The North Dakota Workers' Compensation Bureau	North Dakota Commercial Auto Insurance Procedure		
Ohio	The Ohio Bureau of Workers' Compensation	Ohio Commercial Auto Insurance Procedure	Ohio FAIR Plan Association Ohio Windstorm Reinsurance Pool Ohio Mine Subsidence Fund	
Oklahoma	The Oklahoma State Insurance Fund (a.k.a. CompSource Oklahoma)	Oklahoma Commercial Auto Insurance Procedure		
Oregon	NWCRP	Oregon Commercial Auto Insurance Procedure	Oregon FAIR Plan Association	
Pennsylvania	The Pennsylvania State Worker's Insurance Fund	Pennsylvania Commercial Auto Insurance Procedure/ Pennsylvania Pooled Commercial Assignment Procedure	Insurance placement Facility of Pennsylvania (FAIR Plan)	
Puerto Rico	The State Insurance Fund Corporation of Puerto Rico	Assigned Risk Plan		
Rhode Island	The State Workers' Compensation Insurance Fund a/k/a The Beacon Mutual Insurance Company	Rhode Island Commercial Auto Insurance Procedure	Rhode Island Joint Reinsurance Association (FAIR Plan)	
South Carolina	NWCRP ³	South Carolina Commercial Auto Insurance Procedure	South Carolina Wind and Hail Underwriting Association (Beach Plan)	
South Dakota	NWCRP	Commercial Auto Insurance Procedure		
Tennessee	Tennessee Aggregate Excess of Loss Reinsurance Mechanism	Tennessee Commercial Auto Insurance Procedure	Tennessee Mine Subsidence Fund	
Texas	The Texas Workers' Compensation Insurance Fund a/k/a Texas Mutual Insurance Company	Texas Automobile Insurance Plan	Texas Windstorm Insurance Association (Beach Plan)	
Utah	The Workers' Compensation Fund of Utah	Utah Commercial Auto Insurance Procedure		

³ Effective May 1, 2003.

State	Workers' Compensation	Automobile	Property	Liability
Vermont	NWCRP	Vermont Commercial Auto Insurance Procedure		
Virgin Island	The Government Insurance Fund of the Virgin Islands			
Virginia	NWCRP	Virginia Commercial Auto Insurance Procedure	Virginia Property Insurance Association (FAIR Plan) Virginia Mine Subsidence Fund	
Washington	The Washington State Fund (Part of the Washington Department of Labor & Industries)	Washington Commercial Auto Insurance Procedure	Washington FAIR Plan	
West Virginia	The West Virginia Workers' Compensation Fund (Part of the West Virginia Workers' Compensation Division)	West Virginia Commercial Auto Insurance Procedure	West Virginia Essential Property Insurance Association (FAIR Plan) West Virginia Mine Subsidence Fund	
Wisconsin	The Wisconsin Compensation Rating Bureau	Wisconsin Special Risk Program	Wisconsin Insurance Plan (FAIR Plan)	
Wyoming	The Wyoming Division of Worker Safety & Compensation	Wyoming Commercial Auto Insurance Procedure		