

## *News Release*

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Farm Service Agency  
Public Affairs Staff

1400 Independence Ave. SW  
Stop 0506  
Washington, DC 20250-0506

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Stevin Westcott (202) 720-4178

### **USDA ANNOUNCES FINAL REASSIGNMENTS OF 2002-CROP SUGAR MARKETING ALLOTMENTS AND ALLOCATIONS**

WASHINGTON, Sept. 26, 2003 – The U.S. Department of Agriculture's Commodity Credit Corporation (CCC) today announced the final reassignment of unused Fiscal Year 2003 allocations among cane and beet sugar processors. This will allow processors to maximize their use of the 2002 crop overall allotment quantity.

In the beet sector, 8,679 short tons, raw value (STRV) was relinquished from three beet sugar processors and reassigned to three processors who showed a 2002-crop allocation shortfall (attached table, column D). Also, effective immediately, CCC permanently transfers the allocation of the Pacific Northwest Sugar Company (PNW) to the American Crystal Sugar Company (ACS) based on the Sept. 8, 2003, sale date of all assets of PNW to ACS. This was done in accordance with Section 359d(b)(2)(F) of the Agriculture Adjustment Act of 1938, as amended.

In the cane sector, the net impact to cane states due to changes in 2002-crop production estimates, reassignments within cane states and reassignments across all cane states yielded a 6,201 STRV increase to Florida, a 4,366 STRV increase to Louisiana, a 534 STRV increase to Texas, an 11,100 decrease to Hawaii and zero impact on Puerto Rico. The final allotments/allocations were computed in three phases.

First, updated production estimates of an August survey, which account for 50 percent of the allocation share formula for cane processors, were used to adjust the processor shares of the cane state allotments.

Next, 14,878 STRV of allocation was taken from Louisiana processors with surplus allocation and reassigned to processors with surplus supply within Louisiana (attached table, column C). This amount was insufficient to cover Louisiana's overall shortfall. Also, this release recognizes the merger of M.A. Patout & Sons, Raceland Sugars and Sterling Sugars into M.A. Patout & Sons.

Finally, the excess allotment of 11,100 STRV for Hawaii was redistributed to the remaining cane states (attached table, column D).

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The final revised 2002-crop sugar marketing allotments and processor allocations are listed in the following table:

Fiscal Year 2003 Sugar Marketing Allotments and Allocations (revised September, 2003)

	B Last Allotment /Allocatio n	C New - Cane Reassignment s Within States	D New - Reassignments Across All Processors by Sector	E New Allotment/ Allocation
(short tons, raw value)				
<b>OVERALL BEET/CANE ALLOTMENTS</b>				
Beet Sugar	4,708,341	0	0	4,708,341
Cane Sugar (includes P. Rico)	3,954,660	0	0	3,954,660
<b>TOTAL OAQ</b>	<b>8,663,000</b>			<b>8,663,000</b>
Beet Reassignment to CCC	174,000			174,000
Cane Reassignment to CCC	10,000			10,000
Allotment Available to Beet	4,534,341			4,534,341
Allotment Available to Cane	3,954,660			3,954,660
	8,489,000			8,489,000
<b>BEET PROCESSORS' MARKETING ALLOCATIONS:</b>				
Amalgamated Sugar Co.	976,021		0	976,021
American Crystal Sugar Co.	1,654,335		7,411	1,661,746
Holly Sugar Corp.	299,100		0	299,100
Michigan Sugar Co.	340,509		0	340,509
Minn-Dak Farmers Co-op.	305,067		36	305,103
Monitor Sugar Co.	174,268		-1,554	172,714
So. Minn Beet Sugar Co-op.	300,785		1,232	302,018
Western Sugar Co.	446,772		-4,853	441,919
Wyoming Sugar Co.	37,483		-2,272	35,211
<b>TOTAL BEET SUGAR</b>	<b>4,534,341</b>		<b>0</b>	<b>4,534,341</b>
<b>STATE CANE SUGAR ALLOTMENTS:</b>				
Florida	2,104,337		6,201	2,110,538
Louisiana	1,381,212		4,366	1,385,578

Texas	178,326		534	178,860
Hawaii	290,784		-11,100	279,684
Puerto Rico	0		0	0
<b>TOTAL CANE SUGAR</b>	<b>3,954,660</b>		<b>0</b>	<b>3,954,660</b>

CANE PROCESSORS'  
MARKETING  
ALLOCATIONS:

Atlantic Sugar Assoc.	163,777		0	163,777
Growers Co-op. of FL	389,088		1,219	390,307
Okeelanta Corp.	448,274		3,568	451,842
Osceola Farms Co.	268,661		1,414	270,076
U.S. Sugar Corp.	834,536		0	834,536
<b>TOTAL</b>	<b>2,104,337</b>		<b>6,201</b>	<b>2,110,538</b>

Alma Plantation	77,257	4,847	1,422	83,526
Caire & Graugnard	6,091	474	139	6,704
Cajun Sugar Co-op.	106,711	0	0	106,711
Cora-Texas Mfg. Co.	121,906	1,799	528	124,232
Harry Laws & Co.	61,992	2,330	684	65,006
Iberia Sugar Co-op.	64,543	-3,087	0	61,456
Jeanerette Sugar Co.	63,626	0	0	63,626
Lafourche Sugars Corp.	64,470	0	0	64,470
Louisiana Sugarcane Co-op.	81,471	740	217	82,429
Lula Westfield, LLC	147,840	4,688	1,376	153,904
M.A. Patout & Sons	387,454	-2,060	0	385,394
St. Mary Sugar Co-op.	89,485	-3,600	0	85,885
So. Louisiana Sugars Co-op.	108,366	-6,131	0	102,235
<b>TOTAL</b>	<b>1,381,212</b>	<b>0</b>	<b>4,366</b>	<b>1,385,578</b>

Texas				
Rio Grande Valley	178,326		534	178,860

Hawaii				
Gay & Robinson, Inc.	64,298		-3,600	60,698
Hawaiian Commercial & Sugar Company	226,486		-7,500	218,986
<b>TOTAL</b>	<b>290,784</b>		<b>-11,100</b>	<b>279,684</b>

Puerto Rico				
Agraso	0		0	0
Roig	0		0	0
<b>TOTAL</b>	<b>0</b>		<b>0</b>	<b>0</b>

For more information, contact Barbara Fecso at (202) 720-4146, [barbara.fecso@usda.gov](mailto:barbara.fecso@usda.gov).

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