



United States
Department of
Agriculture

Farm and Foreign
Agricultural Services

Farm Service
Agency

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Washington, DC
20250-0550

NOTICE TO THE TRADE

BCD-122

Date: February 15, 2006
To: All Warehouse Operators Approved Under the Peanut Storage Agreement
Subject: Auction Sale for Commodity Credit Corporation (CCC)-Owned Peanuts

General Information

CCC has 15,096 tons of peanuts remaining in inventory. A decision has been made to conduct an auction sale of remaining inventory on February 23, 2006, via The Seam. All CCC inventoried peanuts will be available for sale as restricted use (crush only).

The Seam will provide a period of time prior to the auction, for potential bidders to preview lots available for sale. The Seam's auction process will include optional use of a Bid Manager for automatic, unattended bidding, as a convenience for bidders who do not wish to be online during the entire auction period.

Time and Date:

- * Preview Period: 9:00 to 1:00 p.m., Central Time, Thursday, February 23, 2006
- * Auction Period: 1:00 to 2:00 p.m., Central Time, Thursday, February 23, 2006

CCC Terms:

- * Notice to the Trade (BCD-110), dated September 1, 2005,
- * Once the auction begins, bids may not be lowered or cancelled,
- * CCC will not use a reserve price or buy-it-now price for this auction,
- * All bids are valid until one hour after the time expiration of the last offer, and
- * CCC reserves the right to reject any or all bids.

Placing Bids via The Seam:

Potential bidders are encouraged to contact The Seam for details on placing bids using the auction system. The Seam has prepared a help document called *Buyer's Guide to Peanut cAuctions*[®]. To obtain a copy, please visit The Seam's website at <http://www.theseam.com> or contact Kevin Brinkley at (901) 374-0374 or by email at kevin.brinkley@theseam.com.

/s/ Bert Farrish

Bert Farrish
Deputy Administrator for Commodity Operations