



United States
Department of
Agriculture

Farm
Service
Agency

Kansas City Commodity Office
Post Office Box 419205
Kansas City, Missouri 64141

December 3, 2004

NOTICE TO THE TRADE

BCD-81

TO: All Warehouse Operators Approved Under a Uniform Grain and Rice Storage Agreement

SUBJECT: Releasing Wheat from the Bill Emerson Humanitarian Trust

On December 3, 2004, Secretary Veneman authorized the release of 200,000 metric tons (approximately 7.35 million bushels) of wheat from the Bill Emerson Humanitarian Trust (BEHT) for use in Title II, P.L. 480 programs. The Agency for International Development (AID) has requested soft white wheat to meet program needs for Sudan. Commodity Credit Corporation (CCC) intends to use BEHT soft white wheat stocks to meet this request.

To accommodate AID requests, CCC may exchange (swap) released BEHT wheat stocks for wheat positioned for export shipment. CCC may also sell wheat at interior storage locations and buy wheat in U. S. port locations. The disposition method of BEHT stocks will be determined with corresponding AID requests, based on conditions at that time.

As of December 3, 2004, BEHT holdings consist of 1,615,349 metric tons (approximately 59.35 million bushels) of CCC-owned wheat and \$87 million in funds. BEHT stocks consist of the following wheat classes grading U.S. No. 2 or better:

Class of Wheat	BEHT Quantity		Percent of BEHT
	Bushels	Metric Tons	
Hard Red Winter (HW)	28,370,178	772,118	47.8%
Soft White (WHI)	26,645,118	725,169	44.9%
Hard Red Spring (HRS)	3,979,761	108,312	6.7%
Hard White (HWW)	136,283	3,709	0.2%
Soft Red Winter (SRW)	122,594	3,336	0.2%
Durum (DUM)	99,377	2,705	0.2%
Totals (All Wheat)	59,353,311	1,615,349	100.0%

A Notice to the Trade announcing transaction details will be issued as soon as possible. Subsequent Notices to the Trade will be issued to correspond with AID requests.

/s/

George W. Aldaya
Director