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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795M99
High Rate <sup>1</sup>		0.320%
Allotted at High Price		76.14%
Investment Rate <sup>2</sup>		99.838222
		0.325%
Median Rate <sup>3</sup>		0.280%
Low Rate <sup>4</sup>		0.050%
Issue Date		January 08, 2009
Maturity Date		July 09, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$86,795,776,700	\$25,676,312,700
Noncompetitive	\$1,023,720,200	\$1,023,720,200
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$88,119,496,900</b>	<b>\$27,000,032,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,119,496,900</b>	<b>\$27,000,032,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$64,745,000,000	\$15,175,345,000
Direct Bidder <sup>8</sup>	\$640,000,000	\$634,035,000
Indirect Bidder <sup>9</sup>	\$21,410,776,700	\$9,866,932,700
<b>Total Competitive</b>	<b>\$86,795,776,700</b>	<b>\$25,676,312,700</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$88,119,496,900 / \$27,000,032,900 = 3.26$

<sup>6</sup> Awards to combined Treasury Direct systems = \$808,083,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.