

**SUPERSTITION AREA LAND TRUST DEDICATED FUND
TONY RANCH, PINAL COUNTY, AZ**

The Tony Ranch Acquisition and Management Fund was established on August 4, 2008 with Edward Jones upon receipt of \$700,000 in lieu fees through the SALT MOA with US Army Corps of Engineers from Carlotta Mining. The following is an accounting of the purchase and management that agreement of a 78.05 Acre Homestead Ranch in Haunted Canyon. The property lies in the Salt River watershed, with its southern boundary adjacent to the Baseline Meridian between the Salt and Gila River watersheds. It has been historically recorded that Tony Ranch is the site of a homestead established in 1917 lying entirely in a riparian valley in Haunted Canyon, one of Arizona's most scenic riparian ways.

Table 1 – Summary of Funds Received and Expenditures 2008

Date of Receipt and expenditures of funds from ACE	Expense	Purpose	Balance
08/01/2008 700,000.000			\$700,000.00
08/12/2008	\$317,974.40	First American Title, Acquisition of Tony Ranch including closing costs	382,025.60
8/13/08	405.41	Office supplies software for TR	381,620.19
8/15/08	5.45	Postage	381,614.74
09/10/08	455.24	Pinal County Property taxes	381,159.50
09/10/08	1,000.00	Reimburse SALT for earnest money	380,159.50
9/26/08	56.80	Office supplies	380,102.70
9/28/08	211.31	Maps – topo, Haunted Canyon, TR area for display	379,891.39
9/28/08 Interest Income	+ 282.18		380,173.57
10/15/08	18.16	Gate Keys to forest road	380,155.47

The above monies are spread in secured CDs leaving a smaller working dedicated account to pay for expenses incurred in the initial baseline study over the next year.

SUMMARY OF PLANNED ACTIVITIES

We expect to land a team on the site in October, 2008, which will entail hiring a helicopter due to extreme trail conditions accessing the area due to flooding in 2006. A team of two men hiked in on October 5, 2008 and found once-cared for trails strewn with downed trees and boulders, so a crew will begin clearing the main trail the first week in November so pack horses can get through by spring. See project update report from Project Manager, Dr. E. Lynn Miller:

After a reconnaissance visit in the fall for an initial inspection of the property, SALT will undertake a Cultural History and Biological/Environmental Baseline Survey in the early spring of 2009. The first portion of the survey will document the history of the site, explore any evidence of habitation of Native Americans, and complete an architectural evaluation of the existing cabin on the site to determine if it might be eligible for designation on the National Registry of Historic Places.

The second portion of the survey will be a vegetative inventory of the property, inspection of any evasive species which have to be eradicated and to evaluate the current environmental condition of this strategic riparian site.

Upon completion of the baseline survey, SALT will prepare and develop a long range plan for the monitoring and management of Tony Ranch per Army Corps of Engineers In Lieu agreement.

Submitted 10/15/2008

by Rosemary Shearer, Executive Director, Superstition Area Land Trust