

Guadalajara, 29 June 2001

COUNCIL RESOLUTION: 01-02

2002 Funding of the Commission for Environmental Cooperation

THE COUNCIL:

RECOGNIZING the importance of the *North American Agreement on Environmental Cooperation* in conserving, protecting and enhancing the environment;

ACKNOWLEDGING the importance of sustaining key cooperative activities through an adequate level of funding;

HEREBY:

AGREES that the annual budget of the Commission for Environmental Cooperation (CEC) for the financial year 2002 shall be established in Canadian dollars at a level equal to US\$9 million at the Bank of Canada exchange rate in effect on an established date, which shall be no later than 31 December 2001; and

FURTHER AGREES that the annual budget shall be equally divided among the three Parties and that each Party shall contribute an equal share of the annual budget of the Commission, subject to the availability of appropriated funds in accordance with the Party's legal procedure. Each Party shall make its contribution in its national currency. The annual amount of a Party's contribution in its national currency for the year 2002 shall be fixed at the Bank of Canada exchange rate in effect on an established date, which shall be no later than 31 December 2001.

APPROVED BY THE COUNCIL:

Victor Lichtinger
Government of the United Mexican States

Karen Redman
Government of Canada

Christine Todd Whitman
Government of the United States of America