

Program	Max. Loan Amount	Rates and Terms	Use of Proceeds
Direct Farm Ownership	\$200,000	*Up to 40 years *Rates based on Agency borrowing cost *Temporary limited resource interest rates are available for those unable to repay at regular rates *5% interest rate if 50% of loan amt. provided by other lender	*Purchase land *Construct buildings or other improvements *Soil and water conservation
Beginning Farmer Down payment Farm Ownership	Lesser of: 30% purchase price appraised value	Term: 10 years Rate: 4%	Purchase farm or ranch
Direct Operating	\$200,000	*From 1 to 7 Years *Rates based on Agency borrowing cost *Temporary limited resource interest rates are available for those unable to repay at regular rates	*Purchase livestock, poultry, equipment, feed, seed, farm chemicals and supplies *Soil and water conservation *Refinancing indebtedness with certain limitations
Direct Emergency	100% physical loss 80% actual production loss \$500,000 maximum program indebtedness	*1-7 years for non-real-estate purposes *Up to 40 years for physical losses on real estate *Interest rate: 3.75%	*Restore or replace essential property *Pay all or part of production costs associated with disaster year *Pay essential family living expenses *Reorganize the farming operation *Refinance debts
Guaranteed Operating Loan (GOL)	\$759,000 Note: Total of GOL and GFO cannot exceed this limit	*From 1 to 7 years *Rates not to exceed those charged lenders' other farm customers *4% reduction available for those unable to repay at regular rates	Same as Direct Operating
Guaranteed Farm Ownership (GFO)	\$759,000 Note: Total of GOL and GFO cannot exceed this limit	*Up to 40 years *Rates not to exceed those charged lenders' other farm customers	Same as Direct Farm Ownership except loan may be used to refinance debts