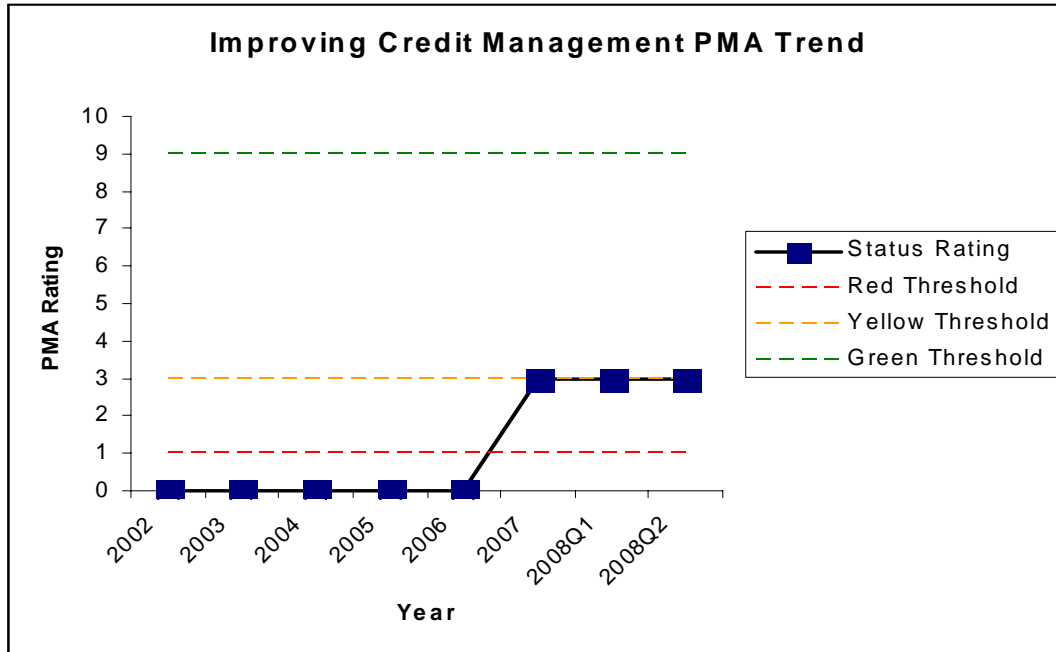


Office of Performance Budgeting and Strategic Planning

IMPROVING CREDIT MANAGEMENT

To successfully achieve the objectives of the Improving Credit Management initiative the Treasury Department is working through the Debt Collection Improvement Act of 1996 to improve the management and performance of federal credit programs' debt collection efforts. This initiative focuses Treasury efforts to better manage collection of the delinquent debt that is owed to the federal government.

Progress to Date:



(This chart shows the status rating for the Improving Credit Management initiative of PMA from 2002 through the present. This was a new initiative in 2007, its rating to date has remained at the yellow threshold.)

In order to meet the Office of Management and Budget's **Standards for Success**, the Treasury Department is initiating several actions during fiscal year 2008.

- The Treasury Department has finalized all Performance Expectation Agreements with the five major credit agencies that participate in this initiative, and assesses compliance with the Agreements quarterly.
- The Department will continue to work toward achieving agency compliance with the Debt Collection Improvement Act of 1996, establishing detailed benchmarks and goals for controlling and measuring administrative costs, ensuring effective management information reporting, and promoting program effectiveness and goals for annual improvement.