

2007 DIRECT AND COUNTER-CYCLICAL PAYMENT INFORMATION

DIRECT PAYMENT INFORMATION

Covered Commodity	Unit of Measure	Payment Rates	
		Advance	Final
Wheat	bushel	\$0.114400	\$0.5200
Barley	bushel	\$0.052800	\$0.2400
Oats	bushel	\$0.005280	\$0.0240
Upland Cotton	pound	\$0.014674	\$0.0667
Peanuts	pound	\$0.003960	\$0.0180
Corn	bushel	\$0.061600	\$0.2800
Grain Sorghum	bushel	\$0.077000	\$0.3500
Soybeans	bushel	\$0.096800	\$0.4400
Rice	pound	\$0.005170	\$0.0235
Other Oilseeds	pound	\$0.001760	\$0.0080

Enrollment for participation in the 2007 Direct and Counter-Cyclical Program ended August 3, 2007. Late-filed enrollment ends September 30, 2007.

The 2002 Farm Bill establishes the 2007 direct payment rates and mandates that 2007 DCP direct payments not be issued prior to October 1, 2007. However, eligible producers have the following options for receiving advance payments:

- Producers are given the opportunity to elect an advance payment payable at 22 percent of the final direct payment rate beginning December 1, 2006.
- Producers may elect the month in which they wish to receive the advance payment.

COUNTER-CYCLICAL PAYMENT INFORMATION

If the Secretary determines counter-cyclical payments are required, the 2002 Farm Bill allows producers to receive 2007 DCP counter-cyclical payments in two installments:

- The 1st partial payment is payable after the first 6 months of the marketing year for the covered commodity at up to 40 percent of the projected rate for the covered commodity.
- The final payment is payable after the end of the 12-month marketing year for the covered commodity minus the amounts received through the 1st partial payment.

Covered Commodity	Unit of Measure	Payment Rates	
		1 st Partial	Final
Wheat	bushel		
Barley	bushel		
Oats	bushel		
Upland Cotton	pound		
Peanuts	pound		
Corn	bushel		
Grain Sorghum	bushel		
Soybeans	bushel		
Rice	pound		

Timeline for Issuance of Payments (if applicable)						
1 st Partial			Final			
December 2007	February 2008	March 2008	July 2008	September 2008	October 2008	January 2009
√			√			
√			√			
√			√			
	√			√		
	√			√		
		√			√	
		√			√	
		√			√	
	√					√