2002 DIRECT AND COUNTER-CYCLICAL PAYMENT INFORMATION

DIRECT PAYMENT INFORMATION

Covered Commodity	Unit of Measure	Payment Rates
		Final
Wheat	bushel	$0.5200
Barley	bushel	$0.2400
Oats	bushel	$0.0240
Upland Cotton	pound	$0.0667
Peanuts	pound	$0.0180
Corn	bushel	$0.2800
Grain Sorghum	bushel	$0.3500
Soybeans	bushel	$0.4400
Rice	pound	$0.0235
Other Oilseeds	pound	$0.0080

Enrollment for participation in the 2002 Direct and Counter-Cyclical Program ended June 2, 2003. Late-filed enrollment ended September 30, 2003.

The 2002 Farm Bill establishes the 2002 direct payment rates and mandates that 2002 DCP direct payments be issued as soon as practicable after October 1, 2003.

COUNTER-CYCLICAL PAYMENT INFORMATION

If the Secretary determines counter-cyclical payments are required, the 2002 Farm Bill allows producers to receive 2002 DCP counter-cyclical payments in three installments:

- The 1st partial payment is payable at up to 35 percent of the projected payment rate for the covered commodity.
- The 2nd partial payment is payable at up to 70 percent of the total projected rate for the covered commodity minus the amount received through the first partial payment.
- The final payment is payable after the end of the 12-month marketing year for the covered commodity minus the amounts received through the 1st and 2nd partial payments.

Covered Commodity	Unit of Measure	Payment Rates			Timeline for Issuance of Payments (if applicable)				
		1st Partial	2nd Partial	Final	1st Partial	2nd Partial	Final		
					October 2002	February 2003	July 2003	September 2003	October 2003
Wheat	bushel	$0.000000	$0.0000	$0.0000	√	√	√		
Barley	bushel	$0.000000	$0.0000	$0.0000	√	√	√		
Oats	bushel	$0.000000	$0.0000	$0.0000	√	√	√		
Upland Cotton	pound	$0.016800	$0.0961	$0.1373	√	√		√	
Peanuts	pound	$0.006370	$0.0364	$0.0475	√	√		√	
Corn	bushel	$0.000000	$0.0000	$0.0000	√	√			√
Grain Sorghum	bushel	$0.000000	$0.0000	$0.0000	√	√			√
Soybeans	bushel	$0.000000	$0.0000	$0.0000	√	√			√
Rice	pound	$0.001995	$0.0116	$0.0165	√	√		√	

Click here for additional information on the computations for the final 2002 counter-cyclical payment rates.

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