

October 1, 2007, revised

DAS for Headquarters Operations
Office of Disclosure Services
Review of Current Holdings

The Department of the Treasury is required by Office of Management and Budget (OMB) Circular A-130, Appendix 1, entitled “Federal Agency Responsibilities for Maintaining Records About Individuals,” to conduct periodic reviews of contracts, recordkeeping practices, routine use disclosures, exemption of systems of records, matching programs, Privacy Act training, violations of the Privacy Act, and the adequacy of the systems of records notices. In addition, Treasury regulation 31 CFR § 1.23(a)(1) requires the Department to publish a notice of the existence and character of all systems of records every three years in the *Federal Register*.

The Department’s systems of records notices were last published in their entirety during 2005. The Department is currently reviewing its systems of records to meet the requirements of section 1.23. At the same time, we are leveraging this effort to meet the new periodic review requirements under OMB Memo M-07-16, entitled “Safeguarding Against and Responding to the Breach of Personally Identifiable Information” (May 22, 2007). That OMB memo provides guidance to agencies and is designed to ensure personally identifiable information holdings are reduced to the minimum necessary for the proper performance of a documented agency function. The following table provides summary information about the systems of records currently under review at the Department of the Treasury.

Bureau (# SORNs)	Month/year bureaus tasked with review	Month/year Review submitted to DS	Month/year DS review completed	Month/year Bureau PA inventory published in FR
IRS	Na	7/07	9/07	10/07
TTB (1)	Na	11/07	12/07	1/08
FinCEN (3)	11/07	1/08	2/08	3/08
MINT (8)	12/07	2/08	3/08	4/08
BPD (9)	1/08	3/08	4/08	5/08
OTS (9)	2/08	5/08	6/08	7/08
OCC (11)	3/08	6/08	7/08	8/08
FMS (13)	2/08	5/08	6/08	7/08
BEP (15)	1/08	4/08	5/08	6/08
DO (32)	11/07	2/08	2/08	3/08