

Hydrokinetic Technologies Technical & Environmental Issues Workshop

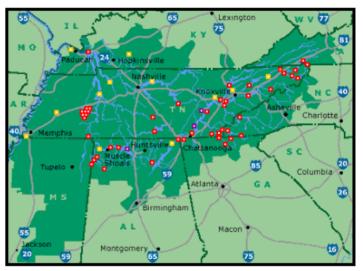
Technology Class: Axial-flow Turbines

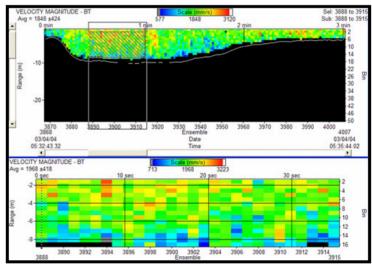
October 26, 2005



Verdant Power LLC Systems Integrator & Developer

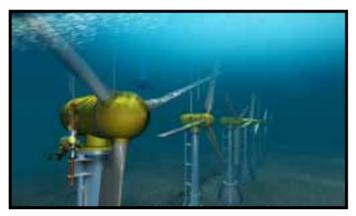
- Founded 2000: 25 Employees -CA, NY, DC
- PEs, PhDs, MBAs, Scientists
- Energy & Business Experience
- Leadership
 - Ocean Renewable Energy Coalition
 - National Hydropower Association
 - Hydro Research Foundation
- Assessments
 - TVA & Brazil
 - New York & California
- EPRI TAG Reports Instream
- Two of Five Primary Families
 - Cross-flow or Cross-axis Turbines
 - Axial-flow Turbines (inc, ducted)



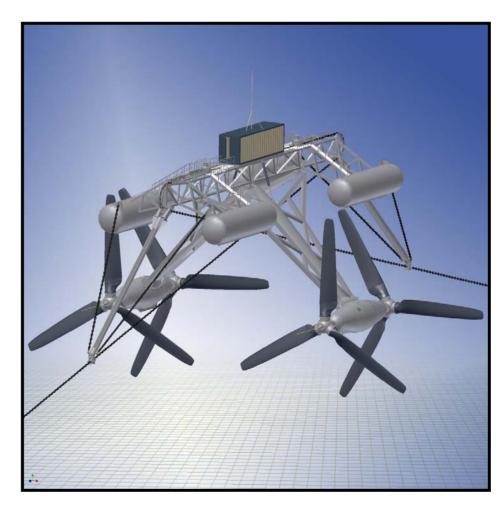




Description: Axial-flow Turbines - Norway





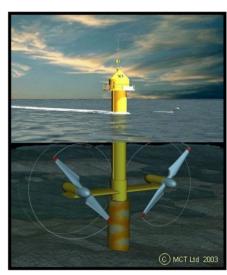


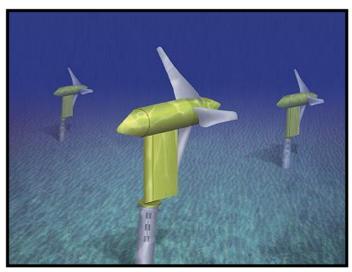


Description: Axial-flow Turbines - US & Britain

- Horizontal axis
 (driveshaft parallel to water bottom)
- Multi-bladed rotor
- Water current driven
- Uni- or bi-directional
- Similar to wind turbines
- Internal generators
- Internal gearing
- Others Canada



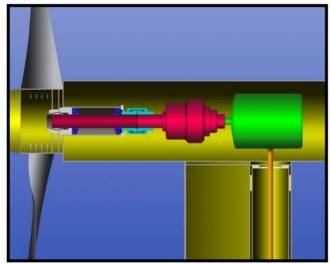




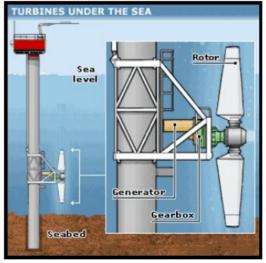


Axial-flow Turbines: Verdant & Marine Current Turbines











Applicable Resource Areas: Instream Generation

- Tidal Straits & Estuaries
- Rivers
- Ocean Currents
- Manmade Channels
 - Canals
 - Aqueducts
 - By-pass Channels
 - Discharge Flumes
 - Head & Tailwaters





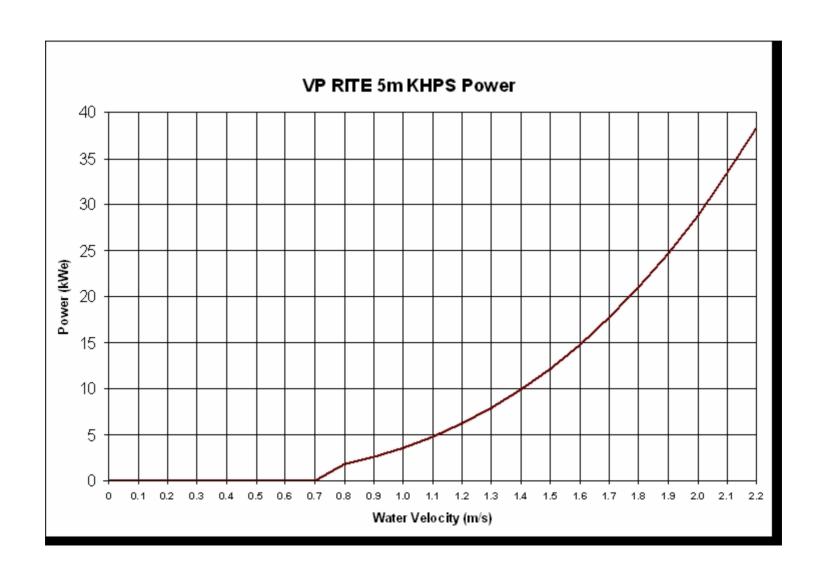


New York's East River: Roosevelt Is. Tidal Energy Project





Market Potential: Power Curve - Five-meter Rotor





Potential Market Costs: Projections

Assumptions

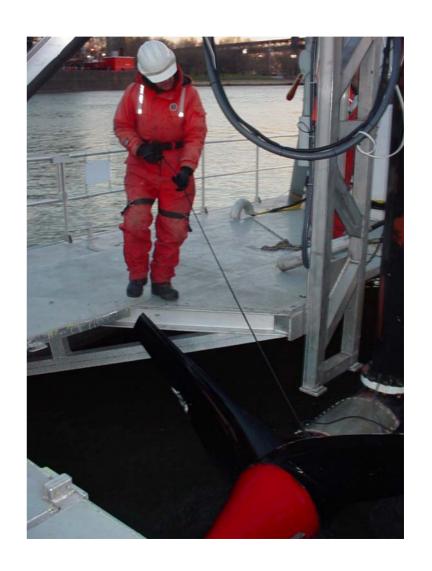
- 5-M system price: \$4,000 per kW in '07 to \$2,500 per kW in '10
- Commercialization
- Gross KHPS Potential:
 - >12,500MW US
 - >50,000MW Developed Nations (inc. US)
 - >200,000MW Developing Nations





Obstacles to Development: Engineering & Technology

- "Proven & Deployed"
 - Working Prototypes
 - East River Permitted
 - Addressed 87 "Issues"
 - Operational Tests & Fish
 Monitoring 11/05 Start
- Deployment Obstacles
 - Yaw Bearing
 - Installation Designs
 - Mounting Systems
 - Scaling & Manufacturing





Other Obstacles: "You need a permit to fly that kite!"

- No Large Test Flumes
- Only Natural Streams
- New Technologies
- Regulatory Process -Designed for Existing Technologies
- Little Inter-agency Coordination "Catch22"
- Lack of Capital Formation
- Little R&D&D Funding







Axial-flow Turbines: Solutions

- Regulatory Process Change
 - FERC: Verdant Declaratory Order
 - NHA: Streamlining Licensing Process
 - Agencies: "Hearing from Higher-Ups"
- Capital Formation Support
 - Refundable Tax Credits
 - Tradable Tax Credits
- New R&D&D Funding
 - Demonstration Grants
 - DOE / Defense / Homeland Security
- Other
 - UK & European Marine Energy Centre
 - CN & CANMET Energy Tech Centre





Thank You!

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