

**U.S. TREASURY FINANCING SCHEDULE FOR 1ST QUARTER 2004**  
**BILLIONS OF DOLLARS**

ISSUE	ANNOUNCEMENT	AUCTION	SETTLEMENT	OFFERED			MATURING	NEW
	DATE	DATE	DATE	4-WK	3-MO	6-MO	AMOUNT	MONEY
<b>4-WEEK AND 3&amp;6 MONTH BILLS</b>	12/25	12/29	1/1	10.00	15.00	16.00	53.00	-12.00
	1/1	1/5	1/8	10.00	15.00	15.00	46.00	-6.00
	1/8	1/12	1/15	10.00	15.00	15.00	45.00	-5.00
	1/15	1/19	1/22	12.00	16.00	15.00	44.00	-1.00
	1/22	1/26	1/29	16.00	17.00	16.00	44.00	5.00
	1/29	2/2	2/5	22.00	18.00	17.00	44.00	13.00
	2/5	2/9	2/12	22.00	18.00	17.00	43.00	14.00
	2/12	2/16	2/19	22.00	18.00	17.00	44.00	13.00
	2/19	2/23	2/26	22.00	18.00	17.00	48.00	9.00
	2/26	3/1	3/4	24.00	18.00	17.00	53.00	6.00
	3/4	3/8	3/11	21.00	17.00	17.00	52.00	3.00
	3/11	3/15	3/18	21.00	17.00	17.00	51.00	4.00
	3/18	3/22	3/25	24.00	17.00	17.00	52.00	6.00
					<u>668.00</u>			<u>619.00</u>

**COUPONS**

					CHANGE IN SIZE		
5-Year Note	1/5	1/7	1/15	17.00			
10-Year TIPS	1/5	1/8	1/15	12.00	+1.00	0.00	29.00
2-Year Note	1/26	1/28	2/2	27.00	+1.00	24.56	2.44
3-Year Note	2/4	2/10	2/17	26.00	+1.00		
5-Year Note	2/4	2/11	2/17	19.00	+2.00		
10-Year Note	2/4	2/12	2/17	20.00	+1.00	27.04	37.96
2-Year Note	2/23	2/25	3/1	28.00	+1.00	23.75	4.25
5-Year Note	3/8	3/10	3/15	19.00			
10-Year Note (R)	3/8	3/11	3/15	15.00	+1.00	0.00	34.00
2-Year Note	3/22	3/24	3/31	28.00		24.54	3.46
				<u>211.00</u>		<u>99.89</u>	<u>111.12</u>

R = Reopening  
A = Announced

Treasury announced a Q1  
borrowing need of \$160  
billion on 11/3/03

**NET CASH RAISED THIS QUARTER: 160.11**